

Form 604
Corporations Act
Section 671B

Notice of change of interests of substantial holder

To: **Beach Petroleum Limited**
Level 1
25 Conyngham Street
Glenside
SA 5065

ABN 20 007 617 969

To: **Australian Stock Exchange Limited**

1. Details of substantial shareholder

Name Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate (together, the "Deutsche Bank Group") gives notice of a change in its relevant interests.

There was a change in the interests of the substantial holder on **5 Sept 2007**.
The previous notice was dated **31 August 2007**.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice c.o.b. 13 Aug 2007		Present notice c.o.b. 5 Sept 2007	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary Shares	57,135,709	6.44%	44,570,845	5.02%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities	Person's votes
Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	See previous column.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities (ordinary shares unless stated)	Person's Votes
Deutsche Securities Australia Limited and each of its holding companies in the Deutsche Bank Group.	17,643,336 under Pan Australian Nominees Pty Ltd, the balance being executed but not settled trades and unknown registered holder for 31,320,000 securities delivered to counterparty(ies) under unrelated stock borrowing and lending arrangement(s).	Pan Australian Nominees Pty Ltd	As Principal	44,032,736	44,032,736
PWM Vermoegens - fondmandat-DWS SICAV	Not available at time of filing	Not available at time of filing	As Investment Manager	350,000	350,000
Deutsche Asset Management (Asia) Ltd or other foreign member of the group and each of their holding companies in the Deutsche Bank Group.	Not available at time of filing	Not available at time of filing	As Investment Manager	188,000	188,000
Deutsche Bank AG London Branch or other foreign member of the group and each of their holding companies in the Deutsche Bank Group.	Not available at time of filing	Deutsche Bank AG, London Branch	As Principal	109	109

5. Change in association

6. Addresses

Name

Address



Signature

Name Fannie Mak

Date 10 September 2007

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE SECURITIES	BPT	ORD	14-Aug-07	B	1,036	-1,232.84
DEUTSCHE SECURITIES	BPT	ORD	14-Aug-07	B	207,896	-248,061.51
DEUTSCHE SECURITIES	BPT	ORD	15-Aug-07	S	-162,639	182,806.24
DEUTSCHE SECURITIES	BPT	ORD	15-Aug-07	S	-562,180	628,029.27
DEUTSCHE SECURITIES	BPT	ORD	15-Aug-07	B	144,750	-161,762.18
DEUTSCHE SECURITIES	BPT	ORD	16-Aug-07	S	-26,826	28,569.69
DEUTSCHE SECURITIES	BPT	ORD	16-Aug-07	B	5,365	-5,794.20
DEUTSCHE SECURITIES	BPT	ORD	16-Aug-07	B	120,590	-132,866.06
DEUTSCHE SECURITIES	BPT	ORD	16-Aug-07	B	103,000	-107,542.61
DEUTSCHE SECURITIES	BPT	ORD	16-Aug-07	S	-151,622	162,311.35
DEUTSCHE SECURITIES	BPT	ORD	16-Aug-07	B	93,336	-98,021.47
DEUTSCHE SECURITIES	BPT	ORD	16-Aug-07	S	-419,250	440,627.56
DEUTSCHE SECURITIES	BPT	ORD	17-Aug-07	S	-16,038	17,641.80
DEUTSCHE SECURITIES	BPT	ORD	17-Aug-07	S	-1,606	1,766.60
DEUTSCHE SECURITIES	BPT	ORD	17-Aug-07	S	-91,000	98,789.96
DEUTSCHE SECURITIES	BPT	ORD	17-Aug-07	S	-82,052	90,544.38
DEUTSCHE SECURITIES	BPT	ORD	20-Aug-07	S	-51,855	59,368.79
DEUTSCHE SECURITIES	BPT	ORD	20-Aug-07	S	-53,500	62,047.48
DEUTSCHE SECURITIES	BPT	ORD	20-Aug-07	B	10,000	-11,600.00
DEUTSCHE SECURITIES	BPT	ORD	20-Aug-07	B	130,000	-150,850.05
DEUTSCHE SECURITIES	BPT	ORD	20-Aug-07	B	5,000	-5,800.00
DEUTSCHE SECURITIES	BPT	ORD	21-Aug-07	S	-37,420	43,178.94
DEUTSCHE SECURITIES	BPT	ORD	21-Aug-07	S	-120,000	138,000.00
DEUTSCHE SECURITIES	BPT	ORD	21-Aug-07	B	105,000	-121,225.02
DEUTSCHE SECURITIES	BPT	ORD	21-Aug-07	B	887	-1,024.49
DEUTSCHE SECURITIES	BPT	ORD	21-Aug-07	S	-23	26.68
DEUTSCHE SECURITIES	BPT	ORD	21-Aug-07	S	-2,453	2,845.48
DEUTSCHE SECURITIES	BPT	ORD	21-Aug-07	S	-96	111.36
DEUTSCHE SECURITIES	BPT	ORD	21-Aug-07	S	-10,000	11,000.00
DEUTSCHE SECURITIES	BPT	ORD	21-Aug-07	B	119	-138.04
DEUTSCHE SECURITIES	BPT	ORD	21-Aug-07	B	2,453	-2,845.48
DEUTSCHE SECURITIES	BPT	ORD	22-Aug-07	B	211	-238.43
DEUTSCHE SECURITIES	BPT	ORD	22-Aug-07	B	10,000	-11,250.00
DEUTSCHE SECURITIES	BPT	ORD	22-Aug-07	S	-78,336	89,694.72
DEUTSCHE SECURITIES	BPT	ORD	22-Aug-07	B	45,000	-51,100.02
DEUTSCHE SECURITIES	BPT	ORD	22-Aug-07	B	45,137	-51,145.91
DEUTSCHE SECURITIES	BPT	ORD	22-Aug-07	S	-33,373	38,193.42
DEUTSCHE SECURITIES	BPT	ORD	22-Aug-07	S	-10,000	11,250.00
DEUTSCHE SECURITIES	BPT	ORD	23-Aug-07	B	18,289	-20,758.02
DEUTSCHE SECURITIES	BPT	ORD	23-Aug-07	B	47,043	-53,135.07
DEUTSCHE SECURITIES	BPT	ORD	23-Aug-07	S	-10,000	11,600.00
DEUTSCHE SECURITIES	BPT	ORD	23-Aug-07	S	-50,664	58,010.28
DEUTSCHE SECURITIES	BPT	ORD	23-Aug-07	B	54,000	-62,389.98
DEUTSCHE SECURITIES	BPT	ORD	23-Aug-07	B	7,833	-8,851.29
DEUTSCHE SECURITIES	BPT	ORD	23-Aug-07	B	185,852	-215,049.35
DEUTSCHE SECURITIES	BPT	ORD	23-Aug-07	B	8	-9.08
DEUTSCHE SECURITIES	BPT	ORD	24-Aug-07	S	-24,429	27,797.76
DEUTSCHE SECURITIES	BPT	ORD	24-Aug-07	B	10,000	-11,350.00
DEUTSCHE SECURITIES	BPT	ORD	24-Aug-07	S	-5,000	5,650.00
DEUTSCHE SECURITIES	BPT	ORD	24-Aug-07	B	11	-12.60
DEUTSCHE SECURITIES	BPT	ORD	24-Aug-07	S	-2	2.29
DEUTSCHE SECURITIES	BPT	ORD	27-Aug-07	B	52,000	-64,229.98
DEUTSCHE SECURITIES	BPT	ORD	27-Aug-07	B	195,269	-241,960.18
DEUTSCHE SECURITIES	BPT	ORD	27-Aug-07	B	55,604	-67,180.79
DEUTSCHE SECURITIES	BPT	ORD	27-Aug-07	S	-110,000	135,150.95
DEUTSCHE SECURITIES	BPT	ORD	27-Aug-07	S	-25,000	30,450.00
DEUTSCHE SECURITIES	BPT	ORD	27-Aug-07	B	34,286	-41,683.92
DEUTSCHE SECURITIES	BPT	ORD	27-Aug-07	S	-27,832	33,982.87
DEUTSCHE SECURITIES	BPT	ORD	28-Aug-07	S	-8,299	10,207.77
DEUTSCHE SECURITIES	BPT	ORD	28-Aug-07	S	-28,756	35,953.63
DEUTSCHE SECURITIES	BPT	ORD	28-Aug-07	B	30,507	-38,486.29
DEUTSCHE SECURITIES	BPT	ORD	28-Aug-07	S	-57,409	71,518.59
DEUTSCHE SECURITIES	BPT	ORD	28-Aug-07	S	-1,138	1,399.74
DEUTSCHE SECURITIES	BPT	ORD	29-Aug-07	B	1,321	-1,624.83
DEUTSCHE SECURITIES	BPT	ORD	29-Aug-07	B	1,392	-1,712.16
DEUTSCHE SECURITIES	BPT	ORD	29-Aug-07	S	-1,389	1,708.47
DEUTSCHE SECURITIES	BPT	ORD	29-Aug-07	S	-14,900	18,957.27
DEUTSCHE SECURITIES	BPT	ORD	29-Aug-07	S	-170,000	213,213.15
DEUTSCHE SECURITIES	BPT	ORD	29-Aug-07	B	20,000	-25,500.00
DEUTSCHE SECURITIES	BPT	ORD	29-Aug-07	S	-1,341	1,649.43
DEUTSCHE SECURITIES	BPT	ORD	29-Aug-07	S	-51	62.73
DEUTSCHE SECURITIES	BPT	ORD	29-Aug-07	B	68	-83.64
DEUTSCHE SECURITIES	BPT	ORD	29-Aug-07	B	29,478	-36,997.84
DEUTSCHE SECURITIES	BPT	ORD	29-Aug-07	B	155,000	-192,096.00
DEUTSCHE SECURITIES	BPT	ORD	30-Aug-07	B	3,032	-3,845.78
DEUTSCHE SECURITIES	BPT	ORD	30-Aug-07	B	6,368	-7,928.80
DEUTSCHE SECURITIES	BPT	ORD	30-Aug-07	B	169	-212.10
DEUTSCHE SECURITIES	BPT	ORD	30-Aug-07	B	82,100	-104,523.97
DEUTSCHE SECURITIES	BPT	ORD	30-Aug-07	S	-14,100	17,416.00

Notes: Some transactions are not available at time of filing.

Schedule 1 to Form 604

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE SECURITIES	BPT	ORD	30-Aug-07	B	7	-8.79
DEUTSCHE SECURITIES	BPT	ORD	30-Aug-07	S	-23	28.87
DEUTSCHE SECURITIES	BPT	ORD	30-Aug-07	S	-17,296	22,398.32
DEUTSCHE SECURITIES	BPT	ORD	30-Aug-07	B	31	-38.91
DEUTSCHE SECURITIES	BPT	ORD	30-Aug-07	S	-8	10.04
DEUTSCHE SECURITIES	BPT	ORD	30-Aug-07	S	-5,100,000	6,500,970.00
DEUTSCHE SECURITIES	BPT	ORD	30-Aug-07	S	-176	220.89
DEUTSCHE SECURITIES	BPT	ORD	30-Aug-07	S	-34,703	44,416.37
DEUTSCHE SECURITIES	BPT	ORD	31-Aug-07	B	35,022	-47,213.16
DEUTSCHE SECURITIES	BPT	ORD	31-Aug-07	S	-3,032	3,845.79
DEUTSCHE SECURITIES	BPT	ORD	31-Aug-07	S	-176	220.89
DEUTSCHE SECURITIES	BPT	ORD	31-Aug-07	B	886,052	-1,122,716.49
DEUTSCHE SECURITIES	BPT	ORD	31-Aug-07	B	169	-212.10
DEUTSCHE SECURITIES	BPT	ORD	31-Aug-07	B	7	-8.79
DEUTSCHE SECURITIES	BPT	ORD	31-Aug-07	B	1,903,258	-2,535,710.63
DEUTSCHE SECURITIES	BPT	ORD	31-Aug-07	B	23	-28.87
DEUTSCHE SECURITIES	BPT	ORD	31-Aug-07	S	-8	10.04
DEUTSCHE SECURITIES	BPT	ORD	31-Aug-07	B	207	-259.80
DEUTSCHE SECURITIES	BPT	ORD	31-Aug-07	S	-5	6.88
DEUTSCHE SECURITIES	BPT	ORD	31-Aug-07	B	32,500	-44,200.00
DEUTSCHE SECURITIES	BPT	ORD	31-Aug-07	S	-74,463	99,393.21
DEUTSCHE SECURITIES	BPT	ORD	31-Aug-07	S	-25,000	31,600.00
DEUTSCHE SECURITIES	BPT	ORD	31-Aug-07	B	15,000	-18,525.00
DEUTSCHE SECURITIES	BPT	ORD	31-Aug-07	S	-70,000	95,300.03
DEUTSCHE SECURITIES	BPT	ORD	31-Aug-07	B	8	-10.04
DEUTSCHE SECURITIES	BPT	ORD	31-Aug-07	S	-23	28.87
DEUTSCHE SECURITIES	BPT	ORD	31-Aug-07	S	-207	259.80
DEUTSCHE SECURITIES	BPT	ORD	03-Sep-07	B	44,321	-60,857.17
DEUTSCHE SECURITIES	BPT	ORD	03-Sep-07	B	170,700	-233,447.10
DEUTSCHE SECURITIES	BPT	ORD	03-Sep-07	S	-100,732	137,196.98
DEUTSCHE SECURITIES	BPT	ORD	03-Sep-07	S	-35,000	47,475.02
DEUTSCHE SECURITIES	BPT	ORD	03-Sep-07	S	-1,383	1,927.37
DEUTSCHE SECURITIES	BPT	ORD	03-Sep-07	B	30	-41.10
DEUTSCHE SECURITIES	BPT	ORD	03-Sep-07	S	-2	2.74
DEUTSCHE SECURITIES	BPT	ORD	03-Sep-07	S	-30	41.10
DEUTSCHE SECURITIES	BPT	ORD	03-Sep-07	B	6	-8.22
DEUTSCHE SECURITIES	BPT	ORD	03-Sep-07	S	-4	5.48
DEUTSCHE SECURITIES	BPT	ORD	04-Sep-07	B	5,635	-7,697.41
DEUTSCHE SECURITIES	BPT	ORD	04-Sep-07	S	-2,160	3,002.40
DEUTSCHE SECURITIES	BPT	ORD	04-Sep-07	B	1	-1.37
DEUTSCHE SECURITIES	BPT	ORD	04-Sep-07	S	-1	1.37
DEUTSCHE SECURITIES	BPT	ORD	04-Sep-07	S	-49,105	67,922.04
DEUTSCHE SECURITIES	BPT	ORD	04-Sep-07	B	55,500	-76,810.22
DEUTSCHE SECURITIES	BPT	ORD	04-Sep-07	S	-6,000	8,265.00
DEUTSCHE SECURITIES	BPT	ORD	05-Sep-07	S	-1,080	1,517.40
DEUTSCHE SECURITIES	BPT	ORD	05-Sep-07	B	2,160	-3,078.00
DEUTSCHE SECURITIES	BPT	ORD	05-Sep-07	S	-66,232	94,215.02
DEUTSCHE SECURITIES	BPT	ORD	05-Sep-07	S	-145,000	206,125.04
DEUTSCHE SECURITIES	BPT	ORD	05-Sep-07	B	5,000	-7,075.00
DEUTSCHE SECURITIES	BPT	ORD	05-Sep-07	B	25,750	-36,750.04
DEUTSCHE SECURITIES	BPT	ORD	05-Sep-07	S	-19,750	28,225.40
DEUTSCHE SECURITIES	BPT	ORD	05-Sep-07	B	946,408	-1,349,956.37
DEUTSCHE SECURITIES	BPT	ORD	05-Sep-07	S	-10,500,000	14,973,000.00

Notes: Some transactions are not available at time of filing.