
Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme Beach Energy Limited

ACN/ARSN 007 617 969

1. Details of substantial holder (1)

Name: Bank of America Corporation and its related bodies corporate

ACN/ARSN (if applicable) _____

The holder became a substantial holder on: 1 March 2012

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	69,201,661	69,201,661	6.21%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Merrill Lynch (Australia) Futures Ltd	Beneficial Owner	Ordinary 117,531
Merrill Lynch International (Australia) Ltd	Borrowing of securities pursuant to a Prime Brokerage Agreement (see Appendix)	Ordinary 61,277,130
Merrill Lynch International (Australia) Ltd	Borrowing of securities pursuant to a Securities Lending Agreement (see Appendix)	Ordinary 7,000
Merrill Lynch International	Borrowing of securities pursuant to a Securities Lending Agreement (see Appendix)	Ordinary 7,800,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Merrill Lynch (Australia) Futures Ltd	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch (Australia) Futures Ltd	Ordinary 117,531
Merrill Lynch International (Australia) Ltd	MLEQ Nominees Pty Ltd	Merrill Lynch International (Australia) Ltd	Ordinary 61,284,130
Merrill Lynch International	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch International	Ordinary 7,800,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Annexure A.				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
Merrill Lynch (Australia) Futures Ltd	Related body corporate
Merrill Lynch International (Australia) Ltd	Related body corporate
Merrill Lynch International	Related body corporate
Merrill Lynch (Australia) Nominees Pty Ltd	Related body corporate
MLEQ Nominees Pty Ltd	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Addresses
Bank of America Corporation	100 North Tryon Street, Charlotte, North Carolina, 28255, USA
Merrill Lynch (Australia) Futures Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch International (Australia) Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch International	2 King Edward Street, London EC1A 1HQ, United Kingdom
Merrill Lynch (Australia) Nominees Pty Ltd	Level 19, 120 Collins St, Melbourne Vic 3000, Australia
MLEQ Nominees Pty Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia

SIGNATURE

Print Name: Fiona Cheng

Capacity: Authorised signatory

Sign Here:



Date: 6 March 2012

Annexure A

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration (5)	Class (6) of securities	Securities affected	Person's votes affected
17-Nov-11	Merrill Lynch (Australia) Futures Ltd	Sell	13,635	Ordinary	(10,614)	(10,614)
2-Dec-11	Merrill Lynch (Australia) Futures Ltd	Buy	153,488	Ordinary	106,589	106,589
2-Dec-11	Merrill Lynch (Australia) Futures Ltd	Buy	115,116	Ordinary	79,942	79,942
2-Dec-11	Merrill Lynch (Australia) Futures Ltd	Buy	38,372	Ordinary	26,647	26,647
5-Dec-11	Merrill Lynch (Australia) Futures Ltd	Sell	115,116	Ordinary	(79,942)	(79,942)
5-Dec-11	Merrill Lynch (Australia) Futures Ltd	Sell	38,372	Ordinary	(26,647)	(26,647)
5-Dec-11	Merrill Lynch (Australia) Futures Ltd	Buy	153,381	Ordinary	106,146	106,146
6-Dec-11	Merrill Lynch (Australia) Futures Ltd	Buy	1,390	Ordinary	976	976
8-Dec-11	Merrill Lynch (Australia) Futures Ltd	Buy	37,558	Ordinary	26,543	26,543
14-Dec-11	Merrill Lynch (Australia) Futures Ltd	Buy	79,744	Ordinary	56,960	56,960
15-Dec-11	Merrill Lynch (Australia) Futures Ltd	Sell	272,577	Ordinary	(200,424)	(200,424)
15-Dec-11	Merrill Lynch (Australia) Futures Ltd	Buy	32,705	Ordinary	24,048	24,048
22-Dec-11	Merrill Lynch (Australia) Futures Ltd	Buy	42,359	Ordinary	32,964	32,964
22-Dec-11	Merrill Lynch (Australia) Futures Ltd	Sell	35,299	Ordinary	(27,470)	(27,470)
22-Dec-11	Merrill Lynch (Australia) Futures Ltd	Sell	35,299	Ordinary	(27,470)	(27,470)
9-Jan-12	Merrill Lynch (Australia) Futures Ltd	Sell	35,903	Ordinary	(27,618)	(27,618)
10-Jan-12	Merrill Lynch (Australia) Futures Ltd	Sell	71,309	Ordinary	(55,278)	(55,278)
10-Jan-12	Merrill Lynch (Australia) Futures Ltd	Sell	35,654	Ordinary	(27,639)	(27,639)
10-Jan-12	Merrill Lynch (Australia) Futures Ltd	Sell	35,654	Ordinary	(27,639)	(27,639)
10-Jan-12	Merrill Lynch (Australia) Futures Ltd	Sell	35,903	Ordinary	(27,618)	(27,618)
10-Jan-12	Merrill Lynch (Australia) Futures Ltd	Buy	29,731	Ordinary	22,105	22,105
11-Jan-12	Merrill Lynch (Australia) Futures Ltd	Sell	62,483	Ordinary	(48,456)	(48,456)
11-Jan-12	Merrill Lynch (Australia) Futures Ltd	Buy	36,755	Ordinary	27,327	27,327
11-Jan-12	Merrill Lynch (Australia) Futures Ltd	Buy	36,755	Ordinary	27,327	27,327
11-Jan-12	Merrill Lynch (Australia) Futures Ltd	Sell	36,755	Ordinary	(27,327)	(27,327)
11-Jan-12	Merrill Lynch (Australia) Futures Ltd	Sell	36,755	Ordinary	(27,327)	(27,327)
11-Jan-12	Merrill Lynch (Australia) Futures Ltd	Buy	36,755	Ordinary	27,327	27,327
11-Jan-12	Merrill Lynch (Australia) Futures Ltd	Sell	25,729	Ordinary	(19,129)	(19,129)
17-Jan-12	Merrill Lynch (Australia) Futures Ltd	Buy	139,838	Ordinary	103,969	103,969
18-Jan-12	Merrill Lynch (Australia) Futures Ltd	Sell	116,274	Ordinary	(83,650)	(83,650)
18-Jan-12	Merrill Lynch (Australia) Futures Ltd	Buy	37,413	Ordinary	26,916	26,916
18-Jan-12	Merrill Lynch (Australia) Futures Ltd	Sell	37,413	Ordinary	(26,916)	(26,916)
18-Jan-12	Merrill Lynch (Australia) Futures Ltd	Buy	37,413	Ordinary	26,916	26,916
19-Jan-12	Merrill Lynch (Australia) Futures Ltd	Buy	26,905	Ordinary	19,356	19,356
27-Jan-12	Merrill Lynch (Australia) Futures Ltd	Sell	118,349	Ordinary	(79,696)	(79,696)
31-Jan-12	Merrill Lynch (Australia) Futures Ltd	Sell	38,773	Ordinary	(26,557)	(26,557)
1-Feb-12	Merrill Lynch (Australia) Futures Ltd	Sell	3,427	Ordinary	(2,347)	(2,347)
2-Feb-12	Merrill Lynch (Australia) Futures Ltd	Buy	46,139	Ordinary	31,175	31,175
3-Feb-12	Merrill Lynch (Australia) Futures Ltd	Sell	78,696	Ordinary	(53,173)	(53,173)
6-Feb-12	Merrill Lynch (Australia) Futures Ltd	Buy	78,696	Ordinary	53,173	53,173
6-Feb-12	Merrill Lynch (Australia) Futures Ltd	Buy	78,696	Ordinary	53,173	53,173
10-Feb-12	Merrill Lynch (Australia) Futures Ltd	Sell	35,477	Ordinary	(22,525)	(22,525)
13-Feb-12	Merrill Lynch (Australia) Futures Ltd	Sell	85,850	Ordinary	(62,994)	(62,994)
16-Feb-12	Merrill Lynch (Australia) Futures Ltd	Sell	16,257	Ordinary	(11,235)	(11,235)
3-Nov-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	1,074,000	1,074,000
3-Nov-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	11,507,000	11,507,000
15-Nov-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(870,000)	(870,000)
15-Nov-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	1,444,000	1,444,000
18-Nov-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	8	8
21-Nov-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(1,550,000)	(1,550,000)
22-Nov-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(270,000)	(270,000)
22-Nov-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(10,900,000)	(10,900,000)
22-Nov-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	3,602,000	3,602,000
23-Nov-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	10,900,000	10,900,000
25-Nov-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(10,894,390)	(10,894,390)
28-Nov-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	2,535,000	2,535,000
28-Nov-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	580,567	580,567
5-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	50,000	50,000
7-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	1,650,320	1,650,320
8-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(1,387,000)	(1,387,000)
12-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	6,128,503	6,128,503
19-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	706,404	706,404
21-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	4,500,000	4,500,000
22-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(8)	(8)
22-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(5,610)	(5,610)
22-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(50,000)	(50,000)
22-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(580,567)	(580,567)
22-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(706,404)	(706,404)
22-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(745,000)	(745,000)
22-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(851,260)	(851,260)
22-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(6,808,610)	(6,808,610)
23-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(222,740)	(222,740)
23-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(1,148,000)	(1,148,000)
23-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(86,918)	(86,918)
23-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	6,806,610	6,806,610
28-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(1,357,082)	(1,357,082)
28-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(1,650,320)	(1,650,320)
28-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(1,184,546)	(1,184,546)
28-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(6,809)	(6,809)
28-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	4,809	4,809
29-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(1,674,601)	(1,674,601)
29-Dec-11	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	7,000	7,000
30-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(4,809)	(4,809)
30-Dec-11	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(160,725)	(160,725)
3-Jan-12	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(231,557)	(231,557)
3-Jan-12	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(1,495,062)	(1,495,062)
5-Jan-12	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(1,508,838)	(1,508,838)
6-Jan-12	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(598,100)	(598,100)
6-Jan-12	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(1,814,711)	(1,814,711)
9-Jan-12	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(477,762)	(477,762)
10-Jan-12	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(1,848,647)	(1,848,647)
10-Jan-12	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(2,207,527)	(2,207,527)
11-Jan-12	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(163,763)	(163,763)
18-Jan-12	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(191,958)	(191,958)
19-Jan-12	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(111,988)	(111,988)
20-Jan-12	Merrill Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(63,136)	(63,136)
22-Feb-12	Merrill Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	48	48

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23-Feb-12	Merril Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	5,000	5,000
29-Feb-12	Merril Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(20,840,000)	(20,840,000)
29-Feb-12	Merril Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(2,318,898)	(2,318,898)
29-Feb-12	Merril Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(6,121,694)	(6,121,694)
29-Feb-12	Merril Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(6,806,610)	(6,806,610)
29-Feb-12	Merril Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(48)	(48)
29-Feb-12	Merril Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(11,744,880)	(11,744,880)
29-Feb-12	Merril Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(13,440,000)	(13,440,000)
29-Feb-12	Merril Lynch International (Australia) Ltd	Securities returned	N/A	Ordinary	(5,000)	(5,000)
1-Mar-12	Merril Lynch International (Australia) Ltd	Securities borrowed	N/A	Ordinary	61,277,128	61,277,128
3-Nov-11	Merril Lynch International	Securities returned	N/A	Ordinary	(11,507,000)	(11,507,000)
3-Nov-11	Merril Lynch International	Securities returned	N/A	Ordinary	(1,074,000)	(1,074,000)
10-Nov-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	131,000	131,000
10-Nov-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	174,800	174,800
10-Nov-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	171,900	171,900
11-Nov-11	Merril Lynch International	Securities returned	N/A	Ordinary	(131,000)	(131,000)
14-Nov-11	Merril Lynch International	Securities returned	N/A	Ordinary	(174,600)	(174,600)
14-Nov-11	Merril Lynch International	Securities returned	N/A	Ordinary	(171,900)	(171,900)
14-Nov-11	Merril Lynch International	Securities returned	N/A	Ordinary	(171,900)	(171,900)
14-Nov-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	171,900	171,900
14-Nov-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	171,900	171,900
15-Nov-11	Merril Lynch International	Securities returned	N/A	Ordinary	(171,900)	(171,900)
15-Nov-11	Merril Lynch International	Securities returned	N/A	Ordinary	(1,444,000)	(1,444,000)
15-Nov-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	171,900	171,900
15-Nov-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	870,000	870,000
16-Nov-11	Merril Lynch International	Securities returned	N/A	Ordinary	(171,900)	(171,900)
16-Nov-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	388,235	388,235
17-Nov-11	Merril Lynch International	Securities returned	N/A	Ordinary	(388,235)	(388,235)
17-Nov-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	388,235	388,235
18-Nov-11	Merril Lynch International	Securities returned	N/A	Ordinary	(388,235)	(388,235)
21-Nov-11	Merril Lynch International	Securities returned	N/A	Ordinary	(388,235)	(388,235)
21-Nov-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	383,305	383,305
21-Nov-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	1,550,000	1,550,000
22-Nov-11	Merril Lynch International	Securities returned	N/A	Ordinary	(870,000)	(870,000)
22-Nov-11	Merril Lynch International	Securities returned	N/A	Ordinary	(1,182,000)	(1,182,000)
22-Nov-11	Merril Lynch International	Securities returned	N/A	Ordinary	(1,550,000)	(1,550,000)
22-Nov-11	Merril Lynch International	Securities returned	N/A	Ordinary	(383,305)	(383,305)
22-Nov-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	533,305	533,305
22-Nov-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	270,000	270,000
22-Nov-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	10,900,000	10,900,000
23-Nov-11	Merril Lynch International	Securities returned	N/A	Ordinary	(533,305)	(533,305)
23-Nov-11	Merril Lynch International	Securities returned	N/A	Ordinary	(10,900,000)	(10,900,000)
23-Nov-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	709,677	709,677
25-Nov-11	Merril Lynch International	Securities returned	N/A	Ordinary	(709,677)	(709,677)
25-Nov-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	709,677	709,677
25-Nov-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	10,894,390	10,894,390
28-Nov-11	Merril Lynch International	Securities returned	N/A	Ordinary	(709,677)	(709,677)
28-Nov-11	Merril Lynch International	Securities returned	N/A	Ordinary	(2,535,000)	(2,535,000)
28-Nov-11	Merril Lynch International	Securities returned	N/A	Ordinary	(580,567)	(580,567)
28-Nov-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	709,677	709,677
29-Nov-11	Merril Lynch International	Securities returned	N/A	Ordinary	(709,677)	(709,677)
29-Nov-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	709,677	709,677
30-Nov-11	Merril Lynch International	Securities returned	N/A	Ordinary	(709,677)	(709,677)
30-Nov-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	692,308	692,308
1-Dec-11	Merril Lynch International	Securities returned	N/A	Ordinary	(692,308)	(692,308)
1-Dec-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	692,308	692,308
2-Dec-11	Merril Lynch International	Securities returned	N/A	Ordinary	(692,308)	(692,308)
2-Dec-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	672,308	672,308
5-Dec-11	Merril Lynch International	Securities returned	N/A	Ordinary	(672,308)	(672,308)
5-Dec-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	672,308	672,308
6-Dec-11	Merril Lynch International	Securities returned	N/A	Ordinary	(672,308)	(672,308)
6-Dec-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	669,895	669,895
7-Dec-11	Merril Lynch International	Securities returned	N/A	Ordinary	(669,895)	(669,895)
7-Dec-11	Merril Lynch International	Securities returned	N/A	Ordinary	(1,650,320)	(1,650,320)
7-Dec-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	669,895	669,895
8-Dec-11	Merril Lynch International	Securities returned	N/A	Ordinary	(669,895)	(669,895)
8-Dec-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	679,647	679,647
8-Dec-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	1,387,000	1,387,000
9-Dec-11	Merril Lynch International	Securities returned	N/A	Ordinary	(679,647)	(679,647)
12-Dec-11	Merril Lynch International	Securities returned	N/A	Ordinary	(6,128,503)	(6,128,503)
12-Dec-11	Merril Lynch International	Securities returned	N/A	Ordinary	(270,000)	(270,000)
12-Dec-11	Merril Lynch International	Securities returned	N/A	Ordinary	(680,596)	(680,596)
19-Dec-11	Merril Lynch International	Securities returned	N/A	Ordinary	(706,404)	(706,404)
21-Dec-11	Merril Lynch International	Securities returned	N/A	Ordinary	(4,500,000)	(4,500,000)
21-Dec-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	1,221,559	1,221,559
21-Dec-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	4,500,000	4,500,000
22-Dec-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	6,808,610	6,808,610
23-Dec-11	Merril Lynch International	Securities returned	N/A	Ordinary	(6,808,610)	(6,808,610)
29-Dec-11	Merril Lynch International	Securities returned	N/A	Ordinary	(2,000)	(2,000)
29-Dec-11	Merril Lynch International	Securities borrowed	N/A	Ordinary	2,000	2,000
3-Feb-12	Merril Lynch International	Securities returned	N/A	Ordinary	(200,000)	(200,000)
6-Feb-12	Merril Lynch International	Securities returned	N/A	Ordinary	(199,500)	(199,500)
29-Feb-12	Merril Lynch International	Securities returned	N/A	Ordinary	(822,059)	(822,059)
1-Mar-12	Merril Lynch International	Securities borrowed	N/A	Ordinary	7,800,000	7,800,000

Appendix: Prescribed information

Type of agreement	Prime Brokerage Agreement / Global Master Securities Lending Agreement		
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Mathews Capital Partners Pty Limited as Trustee of the Sabre Fund	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Mathews Capital Partners Pty Limited as Trustee of The Peak Energy and Global Resources Fund	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Focus Asset Management Pty Ltd
Transfer date	For the period from 2 November 2011 to 1 March 2012.		
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.		
Are there any restrictions on voting rights?	No		
If yes, detail	N/A		
Scheduled return date (if any)	On recall of the securities loan by the securities lender.		
Does the borrower have the right to return early?	Yes		
If yes, detail	Securities borrower will have right to return assets at any time.		
Does the lender have the right to recall early?	Yes		
If yes, detail	Securities lender will have right to recall assets at any time.		
Will the securities be returned on settlement?	Yes		
If yes, detail any exceptions	N/A		

Type of agreement	Prime Brokerage Agreement / Global Master Securities Lending Agreement		
Parties to agreement	Merrill Lynch International and the Tomahawk International Fund L.P.	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Mathews Capital Partners Pty Limited as Trustee of Searchlight Asia Pacific Fund	Merrill Lynch International, Merrill Lynch International (Australia) Limited, and Susquehanna Pacific Pty Limited
Transfer date	For the period from 2 November 2011 to 1 March 2012.		
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.		
Are there any restrictions on voting rights?	No		
If yes, detail	N/A		
Scheduled return date (if any)	On recall of the securities loan by the securities lender.		
Does the borrower have the right to return early?	Yes		
If yes, detail	Securities borrower will have right to return assets at any time.		
Does the lender have the right to recall early?	Yes		
If yes, detail	Securities lender will have right to recall assets at any time.		
Will the securities be returned on settlement?	Yes		
If yes, detail any exceptions	N/A		

Type of agreement	Prime Brokerage Agreement / Global Master Securities Lending Agreement		Global Master Securities Lending Agreement
Parties to agreement	Merrill Lynch International and Virtu Financial Asia Pty Ltd	Merrill Lynch International and 90 West Asset Management Limited as Trustee of 90 West Global Basic Materials Fund	Merrill Lynch International and GETCO Asia Pte. Ltd.
Transfer date	For the period from 2 November 2011 to 1 March 2012.		
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.		
Are there any restrictions on voting rights?	No		
If yes, detail	N/A		
Scheduled return date (if any)	On recall of the securities loan by the securities lender.		
Does the borrower have the right to return early?	Yes		
If yes, detail	Securities borrower will have right to return assets at any time.		
Does the lender have the right to recall early?	Yes		
If yes, detail	Securities lender will have right to recall assets at any time.		
Will the securities be returned on settlement?	Yes		
If yes, detail any exceptions	N/A		

Type of agreement	Australian Master Securities Lending Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Merrill Lynch Equities (Australia) Limited and National Australia Bank Limited	Merrill Lynch International and JPMorgan Chase Bank
Transfer date	For the period from 2 November 2011 to 1 March 2012.	
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.	
Are there any restrictions on voting rights?	No	
If yes, detail	N/A	
Scheduled return date (if any)	On recall of the securities loan by the securities lender.	
Does the borrower have the right to return early?	Yes	
If yes, detail	Securities borrower will have right to return assets at any time.	
Does the lender have the right to recall early?	Yes	
If yes, detail	Securities lender will have right to recall assets at any time.	
Will the securities be returned on settlement?	Yes	
If yes, detail any exceptions	N/A	