
Form 605Corporations Law
Section 671B**Notice of ceasing to be a substantial holder**

To: Company Name/Scheme **BEACH ENERGY LIMITED**ACN/ARSN **007 617 969****1. Details of substantial holder (1)**Name **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **13 June 2012**The previous notice was given to the company on **12 June 2012**The previous notice was dated **8 June 2012****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:

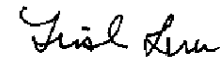


Date: 15 June 2012

Print Name: Trish Lee

Capacity: Authorised signatory

Sign Here:



Date: 15 June 2012

Contact details for this notice:

Trish Lee
Legal & Compliance
(T) +852 3712 4387
(F) +852 2971 7895

BPT - Appendix A				
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities
12-Jun-12	UBS Securities Australia Ltd	Sell	83,184	(30,000)
12-Jun-12	UBS Securities Australia Ltd	Buy	5,250	Ordinary
12-Jun-12	UBS Securities Australia Ltd	Sell	20,037	(19,000)
12-Jun-12	UBS Securities Australia Ltd	Buy	39,402	38,000
12-Jun-12	UBS Securities Australia Ltd	Buy	7,831,268	7,603,268
12-Jun-12	UBS Securities Australia Ltd	Buy	4,262,548	4,138,396
12-Jun-12	UBS Securities Australia Ltd	Buy	554,095	537,956
12-Jun-12	UBS Securities Australia Ltd	Buy	2,245,874	2,180,450
12-Jun-12	UBS AG, London Branch	Stock returned	N/A	(774,790)
12-Jun-12	UBS AG, London Branch	Stock returned	N/A	(3,254,723)
12-Jun-12	UBS AG, London Branch	Stock returned	N/A	(60,188)
12-Jun-12	UBS AG, London Branch	Stock returned	N/A	(60,188)
12-Jun-12	UBS AG, London Branch	Stock returned	N/A	(852,155)
12-Jun-12	UBS AG, London Branch	Stock returned	N/A	(6,721,024)
12-Jun-12	UBS AG, London Branch	Stock returned	N/A	(998,971)
12-Jun-12	UBS AG, London Branch	Stock returned	N/A	(998,971)
12-Jun-12	UBS AG, London Branch	Stock returned	N/A	(353,865)
12-Jun-12	UBS AG, London Branch	Stock returned	N/A	(295,658)
12-Jun-12	UBS AG, London Branch	Stock returned	N/A	(75,778)
12-Jun-12	UBS AG, Australia Branch	Stock returned	N/A	(3,177)
12-Jun-12	UBS AG, Australia Branch	Stock returned	N/A	(95,236)
12-Jun-12	UBS AG, Australia Branch	Stock returned	N/A	(7,025)
12-Jun-12	UBS AG, Australia Branch	Stock returned	N/A	(4,279,059)
12-Jun-12	UBS AG, Australia Branch	Stock returned	N/A	(634,477)
12-Jun-12	UBS AG, London Branch	Sell	32	(30)
12-Jun-12	UBS AG, London Branch	Sell	350	(330)
12-Jun-12	UBS AG, London Branch	Sell	405	(382)
12-Jun-12	UBS AG, London Branch	Sell	402	(381)
12-Jun-12	UBS AG, London Branch	Sell	402	(387)
12-Jun-12	UBS AG, London Branch	Sell	402	(382)
12-Jun-12	UBS AG, London Branch	Sell	398	(377)
12-Jun-12	UBS AG, London Branch	Sell	286	(271)
12-Jun-12	UBS AG, London Branch	Sell	391	(372)
12-Jun-12	UBS AG, London Branch	Sell	402	(383)
12-Jun-12	UBS AG, London Branch	Sell	397	(378)
12-Jun-12	UBS AG, London Branch	Sell	392	(373)
12-Jun-12	UBS AG, London Branch	Sell	408	(389)
12-Jun-12	UBS AG, London Branch	Sell	384	(367)
12-Jun-12	UBS AG, London Branch	Sell	395	(378)
12-Jun-12	UBS AG, London Branch	Sell	395	(378)
12-Jun-12	UBS AG, London Branch	Sell	384	(367)
12-Jun-12	UBS AG, London Branch	Sell	401	(384)
12-Jun-12	UBS AG, London Branch	Sell	389	(384)
12-Jun-12	UBS AG, London Branch	Sell	408	(391)
12-Jun-12	UBS AG, London Branch	Sell	382	(366)
12-Jun-12	UBS AG, London Branch	Sell	361	(345)
12-Jun-12	UBS AG, London Branch	Sell	401	(383)
12-Jun-12	UBS AG, London Branch	Sell	246	(235)
12-Jun-12	UBS AG, London Branch	Sell	388	(371)
12-Jun-12	UBS AG, London Branch	Sell	64	(61)
12-Jun-12	UBS AG, London Branch	Sell	179	(171)
12-Jun-12	UBS AG, London Branch	Sell	395	(378)
12-Jun-12	UBS AG, London Branch	Sell	324	(311)
12-Jun-12	UBS AG, London Branch	Sell	290	(279)
12-Jun-12	UBS AG, London Branch	Sell	311	(299)
12-Jun-12	UBS AG, London Branch	Sell	305	(293)
12-Jun-12	UBS AG, London Branch	Sell	364	(350)
12-Jun-12	UBS AG, London Branch	Sell	210	(202)
12-Jun-12	UBS AG, London Branch	Sell	284	(225)
12-Jun-12	UBS AG, London Branch	Sell	433	(416)
12-Jun-12	UBS AG, London Branch	Sell	218	(210)

12-Jun-12	UBS AG, London Branch	Sell	471	(454)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	245	(237)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	397	(382)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	379	(364)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	378	(363)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	392	(377)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	519	(499)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	502	(483)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	556	(535)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	541	(516)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	541	(516)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	584	(559)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	498	(479)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	521	(501)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	193	(186)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	174	(168)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	535	(516)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	372	(359)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	198	(191)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	463	(447)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	479	(462)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	392	(369)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	676	(653)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	402	(388)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	791	(764)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	874	(844)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	474	(458)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	260	(251)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	356	(344)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	1,007	(973)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	265	(257)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	215	(209)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	144	(140)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	577	(560)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	55	(53)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	102	(99)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	59	(58)	Ordinary
12-Jun-12	UBS AG, London Branch	Sell	3,209	(3,116)	Ordinary
12-Jun-12	UBS Securities Australia Ltd	Sell	16,183	(15,850)	Ordinary
13-Jun-12	UBS Securities Australia Ltd	Sell	39,272	(37,602)	Ordinary
13-Jun-12	UBS Securities Australia Ltd	Sell	387	(369)	Ordinary
13-Jun-12	UBS Securities Australia Ltd	Buy	270,177	(259,038)	Ordinary
13-Jun-12	UBS Securities Australia Ltd	Buy	37,471	35,000	Ordinary
13-Jun-12	UBS Securities Australia Ltd	Sell	5,300	(5,000)	Ordinary
13-Jun-12	UBS Securities Australia Ltd	Sell	854	(813)	Ordinary
13-Jun-12	UBS Securities Australia Ltd	Buy	1,832	1,713	Ordinary
13-Jun-12	UBS AG, London Branch	Stock returned	N/A	(8,884,179)	Ordinary
13-Jun-12	UBS AG, London Branch	Stock returned	N/A	(97,102)	Ordinary
13-Jun-12	UBS AG, Australia Branch	Stock received	N/A	298,394	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	168	(162)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	219	(210)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	218	(208)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	215	(203)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	6	(6)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	78	(74)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	226	(213)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	208	(194)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	55	(51)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	208	(194)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	5	(5)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	207	(193)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	199	(187)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	210	(196)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	204	(191)	Ordinary

13-Jun-12	UBS AG, London Branch	Sell	53	(50)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	1,519	(1,454)	Ordinary

13-Jun-12	UBS AG, London Branch	Sell	156	(146)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	50	(47)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	209	(196)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	206	(193)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	183	(172)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	206	(193)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	209	(196)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	194	(182)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	125	(120)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	211	(201)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	207	(197)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	193	(184)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	207	(197)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	201	(191)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	208	(198)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	159	(152)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	169	(162)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	200	(192)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	207	(199)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	207	(199)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	207	(199)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	215	(207)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	200	(192)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	211	(203)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	199	(191)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	215	(206)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	217	(208)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	189	(181)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	83	(80)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	100	(96)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	184	(176)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	147	(141)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	200	(191)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	133	(127)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	158	(151)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	193	(185)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	134	(128)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	248	(238)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	149	(142)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	200	(190)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	90	(86)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	274	(262)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	266	(256)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	277	(265)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	153	(146)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	283	(271)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	289	(277)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	313	(298)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	297	(283)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	192	(183)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	154	(147)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	149	(142)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	211	(202)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	172	(164)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	324	(309)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	229	(218)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	336	(320)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	207	(196)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	459	(435)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	198	(189)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	119	(113)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	240	(229)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	223	(211)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	569	(539)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	53	(50)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	89	(85)	Ordinary
13-Jun-12	UBS AG, London Branch	Sell	129	(123)	Ordinary