

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Red Fork Energy Limited
ABN	15 108 787 727

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael John Fry
Date of last notice	18 November 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shares acquired by Hilmed Pty Ltd, a company of which Michael Fry is a director and shareholder
Date of change	6, 7 and 8 December 2005
No. of securities held prior to change	Direct 100,000 fully paid ordinary shares 267,000 options exercisable at 20 cents each expiring on 30 April 2009 167,000 options exercisable at 25 cents each expiring on 30 April 2010 166,000 options exercisable at 30 cents each expiring on 30 April 2011 Indirect 100,000 fully paid ordinary shares acquired by Hilmed Pty Ltd, a company of which Michael Fry is a director and shareholder
Class	Ordinary fully paid
Number acquired	200,000

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$36,111.36
No. of securities held after change	Direct 100,000 fully paid ordinary shares 267,000 options exercisable at 20 cents each expiring on 30 April 2009 167,000 options exercisable at 25 cents each expiring on 30 April 2010 166,000 options exercisable at 30 cents each expiring on 30 April 2011 Indirect 300,000 fully paid ordinary shares held by Hilmed Pty Ltd, a company of which Michael Fry is a director and shareholder
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.