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Manager Announcements
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Dear Sir,

MAJOR NEW LEASING CAMPAIGN COMMENCES.

The Directors of Redfork Energy Limited ("Redfork or the Company") are pleased to announce that the Company has commenced a leasing campaign in Oklahoma that is expected to deliver a significant expansion to its current acreage position.

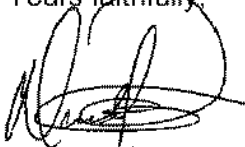
Redfork has commenced leasing within selected areas of the Cherokee Platform (where possible acquiring a 100% interest in new leases with the longest possible term). The initial target is to acquire approximately 25,000 acres, with the potential to acquire up to 100,000 acres in three separate project areas.

The Company's goal is to secure a strategic land position, in prospective areas that have demonstrated hydrocarbon production potential. The focus will be on lower risk, relatively shallow (less than 2,000 feet) Unconventional CBM and Shale plays that are located within the Cherokee Platform (a prolific oil and gas producing region).

This strategy was developed by (and the leasing campaign is being co-ordinated by) Redfork's technical team based out of our Tulsa office. The project is being led by Perry Gilstrap (Project Engineer) and Bruce Miller (Geoscientist and Redfork Director), who have more than 50 years (combined) experience in this industry. Bruce is regarded as a CBM / Unconventional Gas expert in this region and data accumulated by him over many years was key to the development of this play.

The development of these new projects will be undertaken in parallel with the continued exploration and development of the Company's existing Osage County project. The proceeds of the recently announced placement, existing cash reserves and ongoing cash flow will provide funding for the new projects (initial leasing and some test wells) as well as for the budgeted 2007 exploration and development program for the Osage County project.

Yours faithfully,



David Prentice
Executive Director

For further information please contact:

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