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SUCCESSFUL COMPLETIONS & PRODUCTION TESTING BOOST HYDROCARBON SALES

The Directors of Redfork Energy Limited ("Redfork or the Company") are pleased to announce that initial completion operations and production testing on the, *Redfork #1-29*, *Redfork #1-17*, and the *Broken Drum #1C wells* have been successfully completed.

Redfork #1-29 Well

The, *Redfork #1-29 Well*, was drilled to a depth of approximately 2,700 feet and production casing was run and cemented. Logs highlighted several hydrocarbon bearing formations in the well bore, including the Arbuckle formation, which was successfully intersected at 2,028 feet and was drilled for approximately 672 feet, until the granite top was encountered at 2,700 feet. Logging of the Burgen Sand and the Arbuckle identified approximately 32 feet of productive oil bearing formation.

The upper 16 feet of the Arbuckle zone was selected for the initial completion, which involved perforation of the casing and fracture stimulation of the zone. This completion was successful and the well is now being tested into the Company's gathering facilities, testing at an initial rate of approximately 10 BOPD and 40MCFGD for an oil equivalent production rate of approximately 14 BOPD. The Company anticipates that these initial flow rates will improve as the well stabilizes and is turned into the production facilities.

Production testing on this upper half of the productive zone will continue over the coming weeks to enable evaluation of fluid levels in the well bore and to determine the efficiency of the pumping equipment that has been selected. Further completions in this zone may be considered, subject to the results of this production testing.

Redfork #1-17 Well

The *Redfork #1-17 Well*, was drilled to a depth of approximately 2,360 feet and production casing was run and cemented. Logs highlighted several hydrocarbon bearing formations in the well bore, including the Simpson Sands (Wilcox and Tyner Sands) the primary target. These formations were successfully intersected in the well bore, with approximately 20 feet of productive sands.

The Tyner Sand was selected for the initial completion. The completion was successful and the zone has been Swab tested, prior to the installation of pumping equipment. Swab tests indicated the potential for approximately 17 BOPD, with significant additional gas production.

Pumping equipment is now being installed to further test this zone and evaluate for fracture treatment potential. Once this testing is complete, and the Company has fully evaluated the Tyner zone, we will move to the primary productive zone the Wilcox Sand.

Broken Drum #1C Well

This existing well was selected as a candidate for completion of the Woodford Shale zone, following the successful intersection of this shale in the recently drilled *Redfork #1-28 Well*. Analysis of historical logs has indicated the potential of the Woodford Shale which is "behind pipe" in several of the Company's existing wells.

The Woodford Shale zone was isolated for completion in the *Broken Drum #1C Well*, which involved perforation of the casing and fracture stimulation of the zone, which involves newly developed fracturing procedures which are being used successfully throughout the southern part of Oklahoma. This completion was successful and the well is now being tested at an initial rate of approximately 75MCFGD.

Following final testing of the Woodford Shale in the *Broken Drum #1C Well*, the Company will move to undertake further re-completions on key locations throughout the field in order to determine the full potential of the zone.

Commenting on the announcement, David Prentice, the Company's Executive Director, stated, "The successful completion and production testing of these three new discoveries (the Arbuckle and Simpson Sands oil zones and the Woodford Shale gas zone) is a significant breakthrough in the development of the Company's Osage County landholdings. Production from these new zones in addition to the demonstrated potential of the Company's CBM zones, will not only boost hydrocarbon production and cash flow but also add significantly to the reserve potential of the Osage project."

Yours faithfully,

A handwritten signature in black ink, appearing to read 'David Prentice', with a large circular flourish at the end.

David Prentice
Executive Director

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