



MARKET RELEASE

20 December 2010

Red Fork Energy Limited

TRADING HALT

The securities of Red Fork Energy Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 22 December 2010 or when the announcement is released to the market.

Security Code: RFE

A handwritten signature in black ink, appearing to read 'J. Hewitt', is positioned above the printed name.

Jill Hewitt

Senior Adviser Listings (Perth)

REDFORK ENERGY

Red Fork Energy Limited
ACN 108 787 720
Level 2, 79 Hay Street
Subiaco Western Australia 6008
PO Box 1424
West Perth WA 6872

Telephone +61 8 9200 4470
Facsimile +61 8 9200 4471
www.redforkenergy.com.au

20 December, 2010

Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Attention: James Rowe
Manager - Perth Companies

Dear James,

Trading Halt Request

Red Fork Energy Limited ("Red Fork") hereby requests a trading halt from ASX effective immediately, pending an announcement regarding a material new development opportunity and short term funding facility.

Red Fork requests the trading halt from receipt of this request until the release of announcement, in any case no later than the commencement of trading Wednesday 22 December 2010.

Red Fork is not aware of any reason why the trading halt should not be granted.

Red Fork is not aware of any other information necessary to inform the market about the trading halt.

Should you have any queries regarding the above I will be happy to discuss such matters with you.

Yours sincerely



Suzie Foreman
Company Secretary
Red Fork Energy Limited