



Investor Presentation

Euroz Oil and Gas Conference

Sydney, Australia
September 2012



Mississippi Play



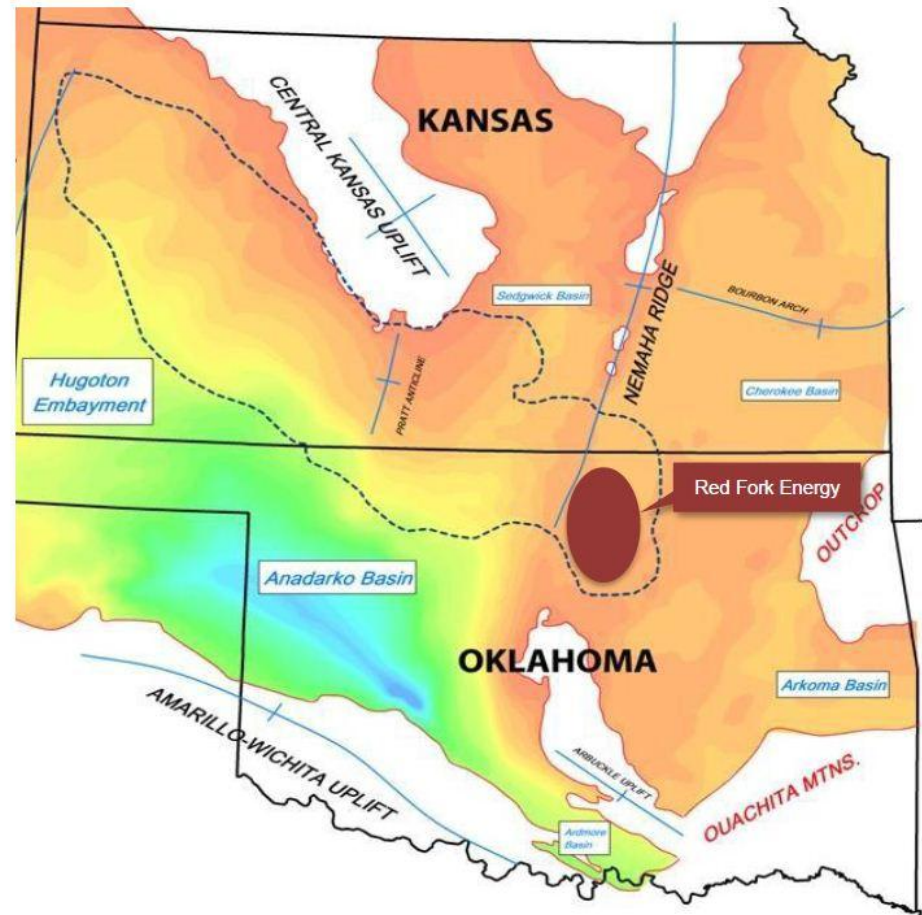
The Mississippian limestone oil and liquids rich gas bearing system (“Mississippi Lime”) is found in northern Oklahoma and southern Kansas

Exploitation not exploration – application of contemporary horizontal drilling and completion techniques to a conventional carbonate reservoir

Chesapeake kicks off activity in the play in 2007 with the Howell and Serenity wells in Woods County, Oklahoma

Play continues to expand, with more than 640 horizontal wells drilled in the play to date

Currently c. 65 rigs drilling in the play



Mississippian Play - EONR



West of Nemaha Ridge

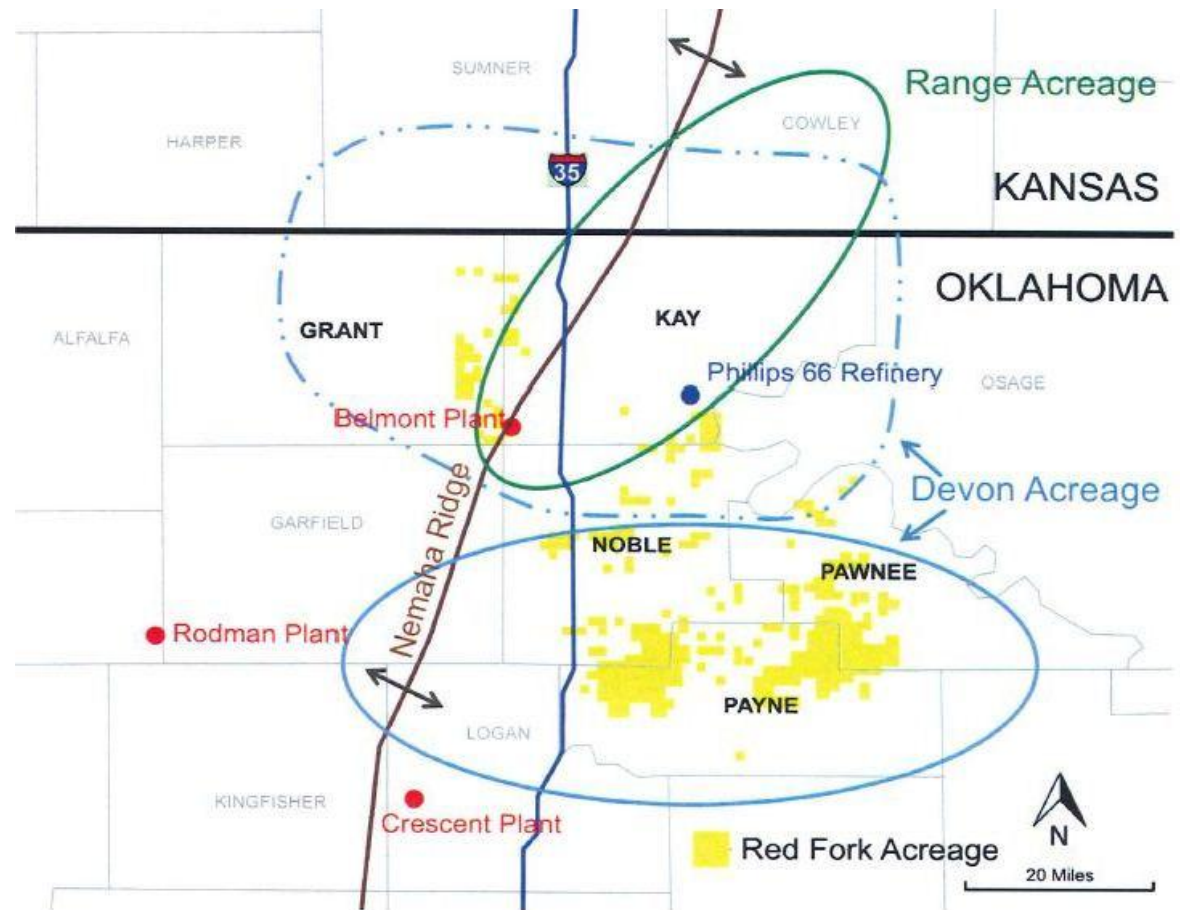
- GOR is generally higher
- Percentage of dolomite is higher

Strategically positioned in the oil prone EONR area. ~75,000 (net) high-grade acres.

Focus are for DVN, RRC and others.

Gas processing and oil refining adjacent to acreage.

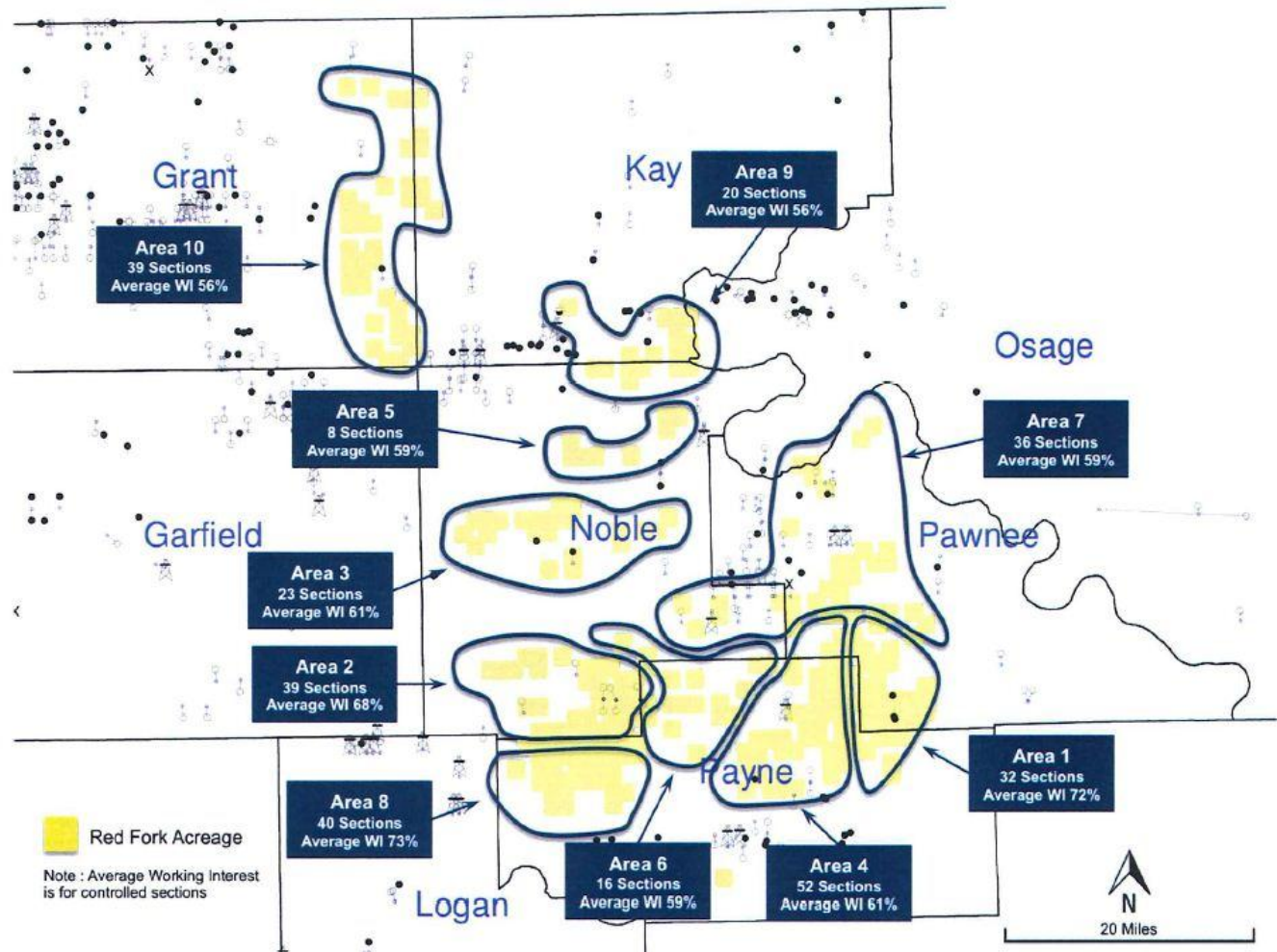
Available refining and processing capacity.



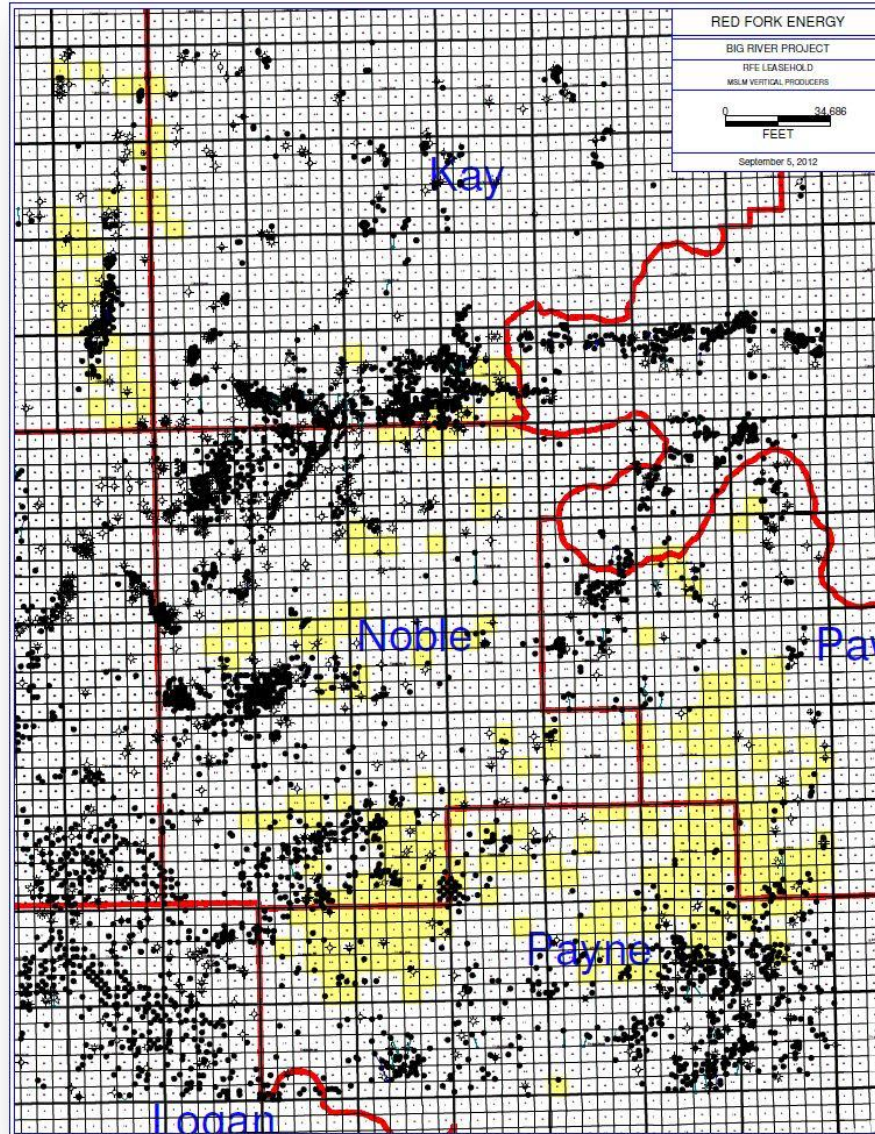
Redfork Development Areas



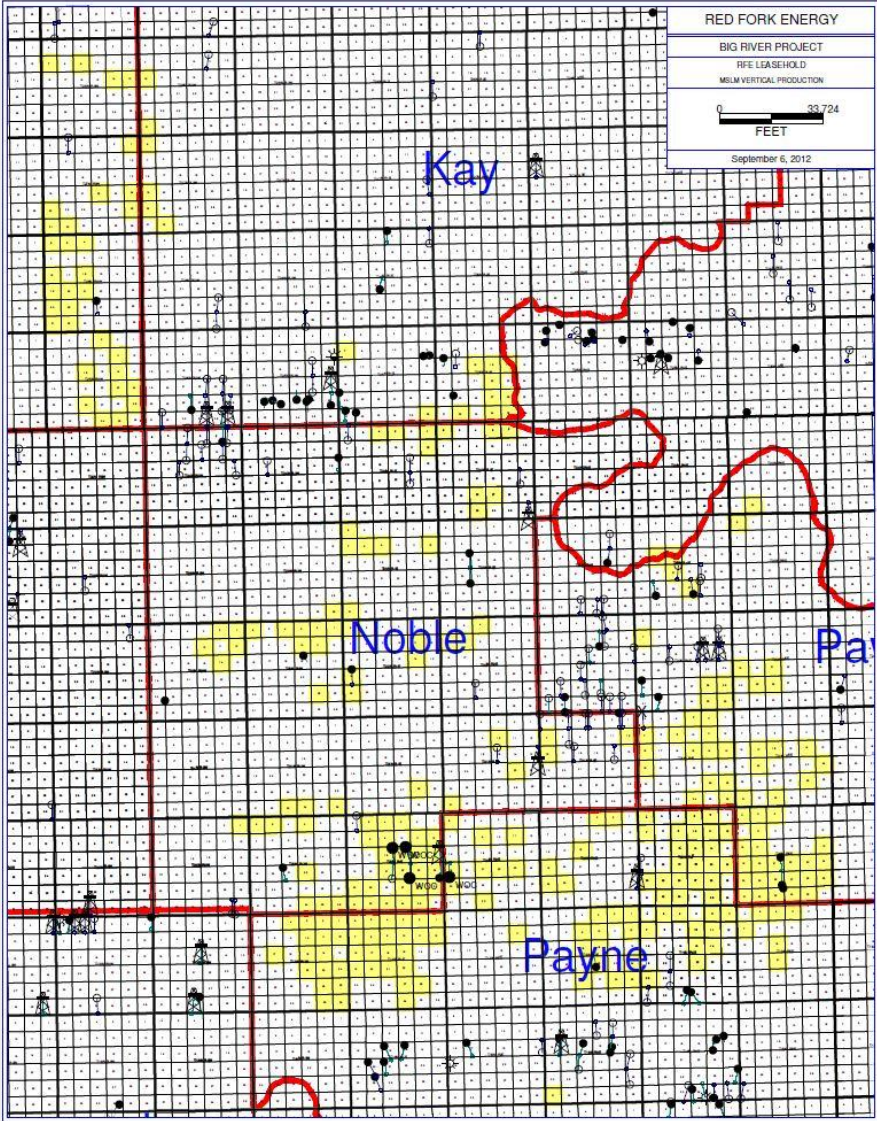
- Acreage leased for drilling locations
- Focused in counties where >90% of the historical vertical producers were classified as oil wells
- Targeted specific (640 acre) sections offsetting areas of good historical vertical production and low gas to oil ratio (GOR)
- Contiguous blocks with control to facilitate development



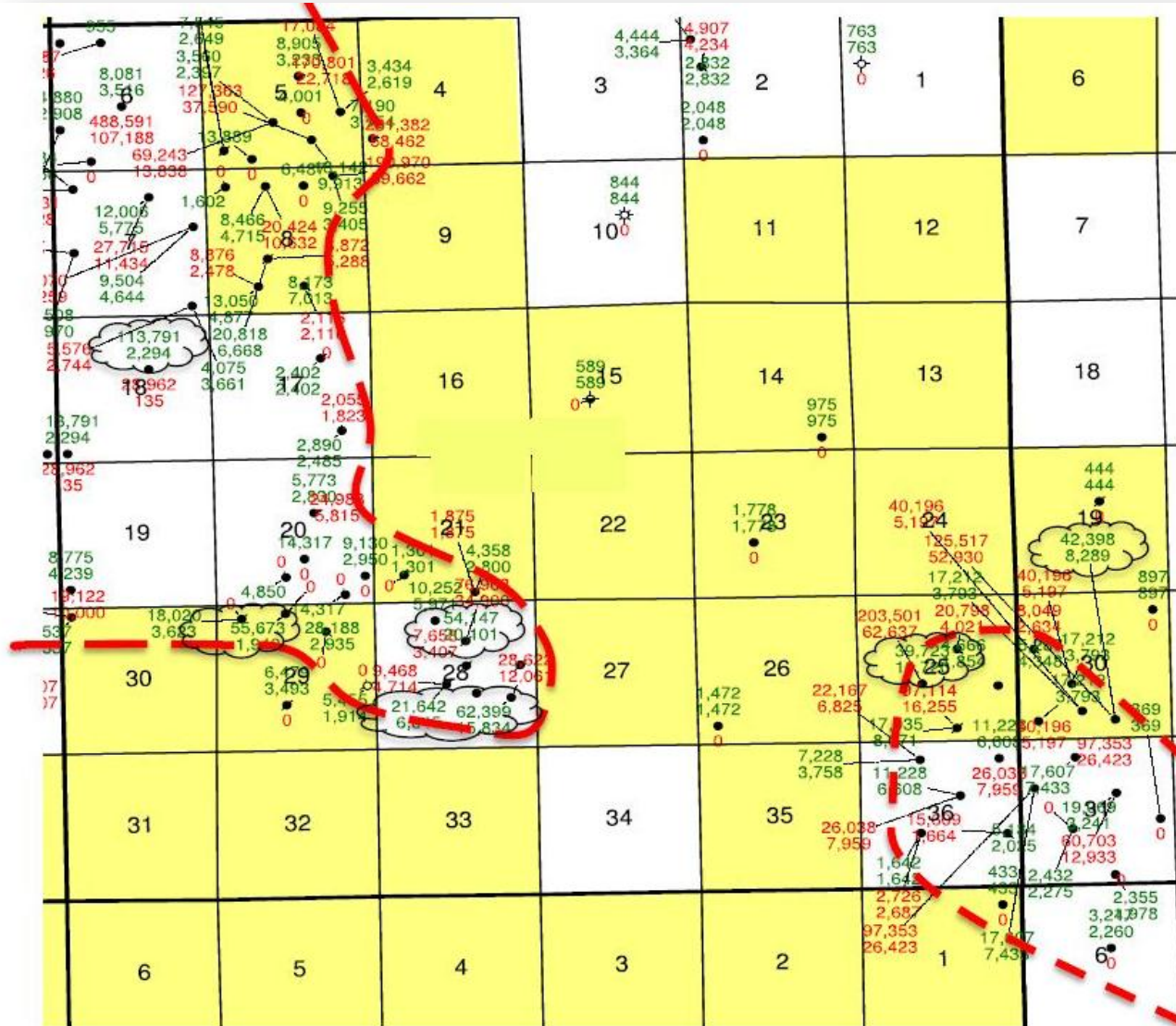
Vertical Mississippi Producers



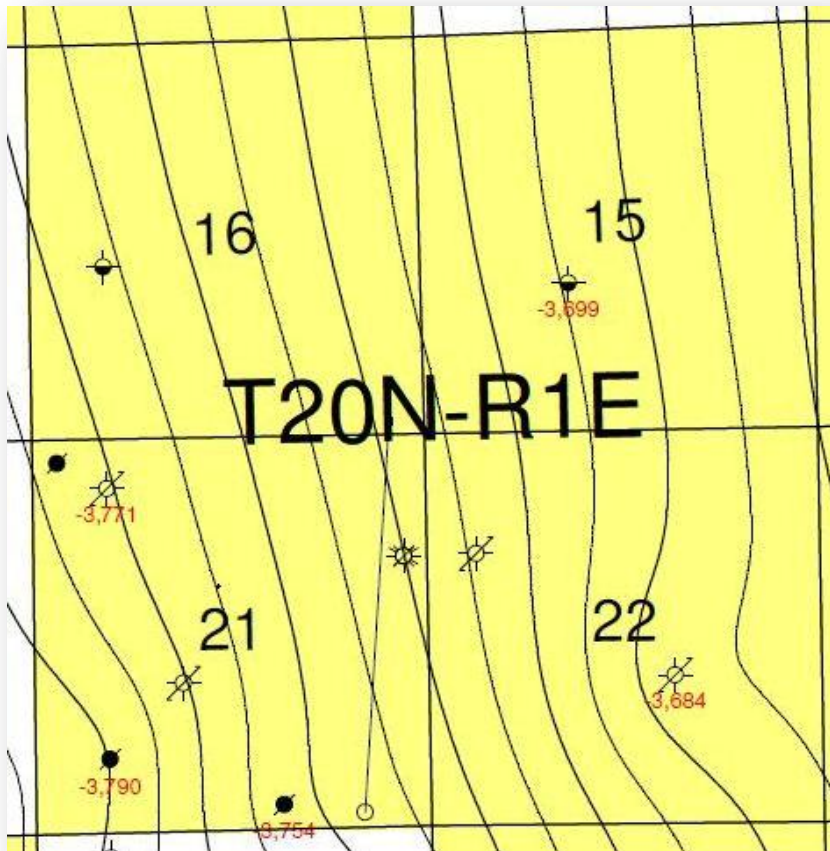
Horizontal Mississippi Permits & Completions



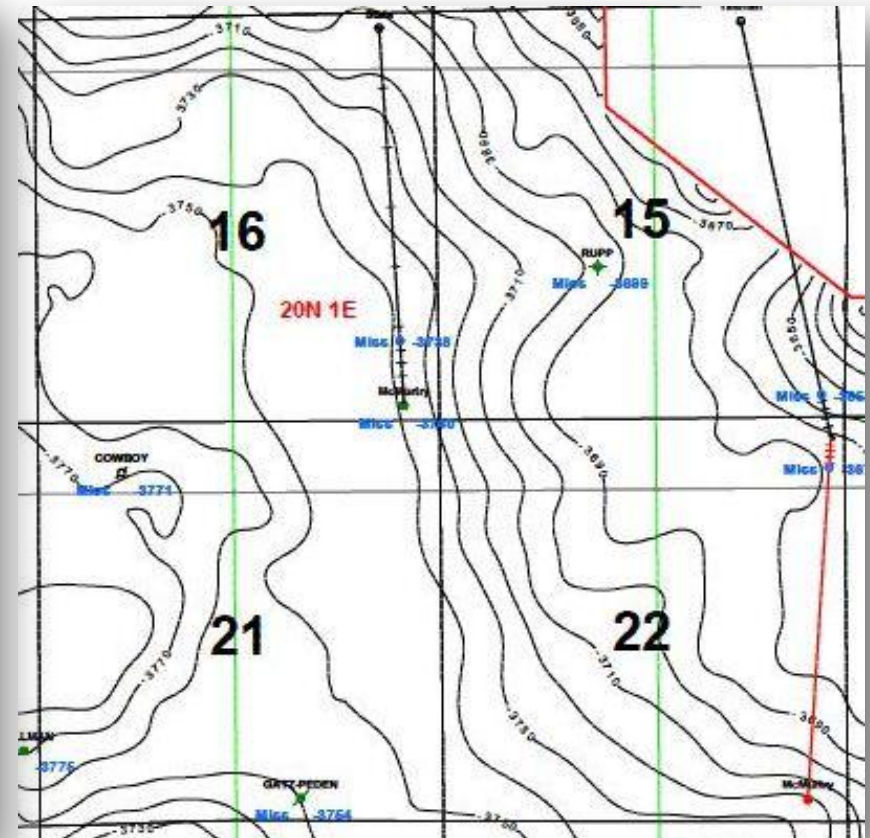
Mississippi GOR Production Map



Comparison of Mississippi Structure

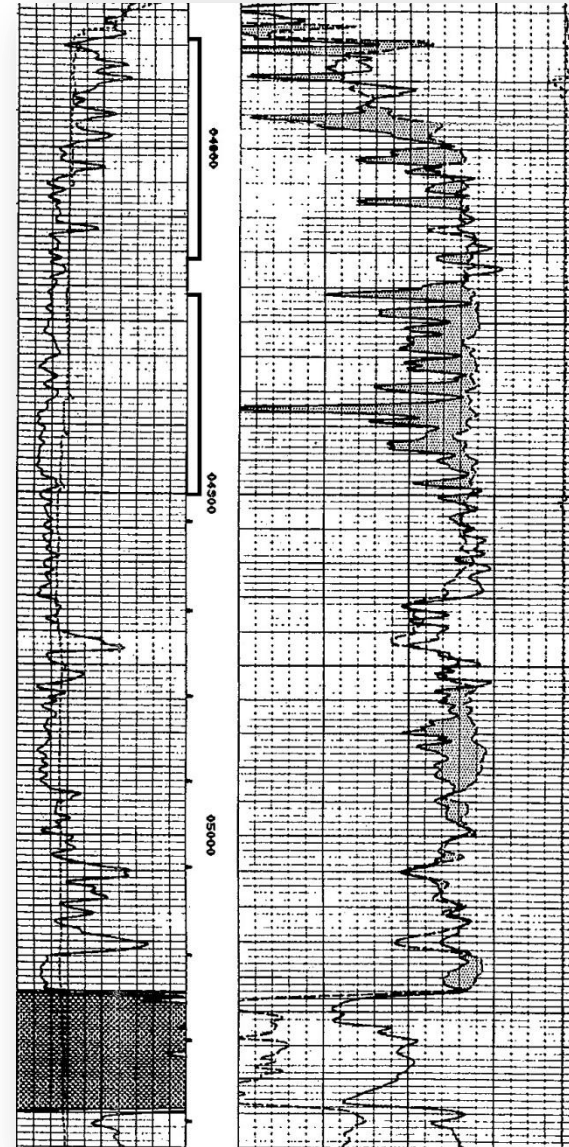
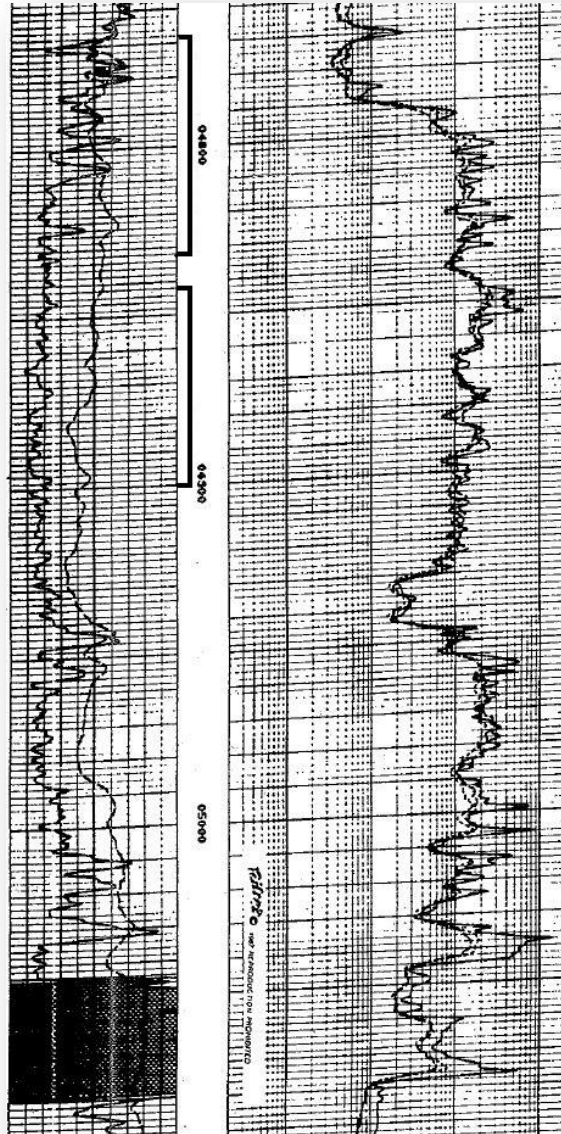


Top of Mississippi Structure
Historical Data



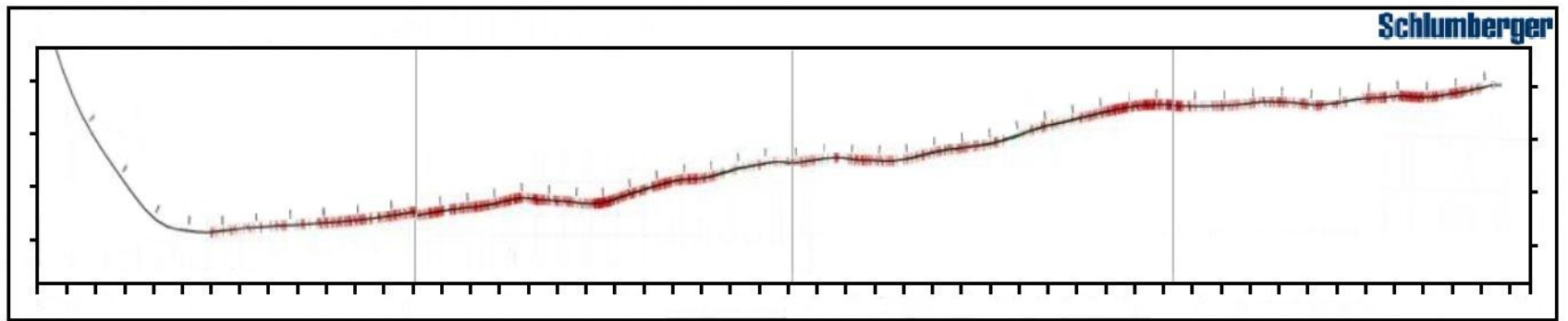
Top of Mississippi Structure
Seismic Data

Open Hole Log Mississippi Section

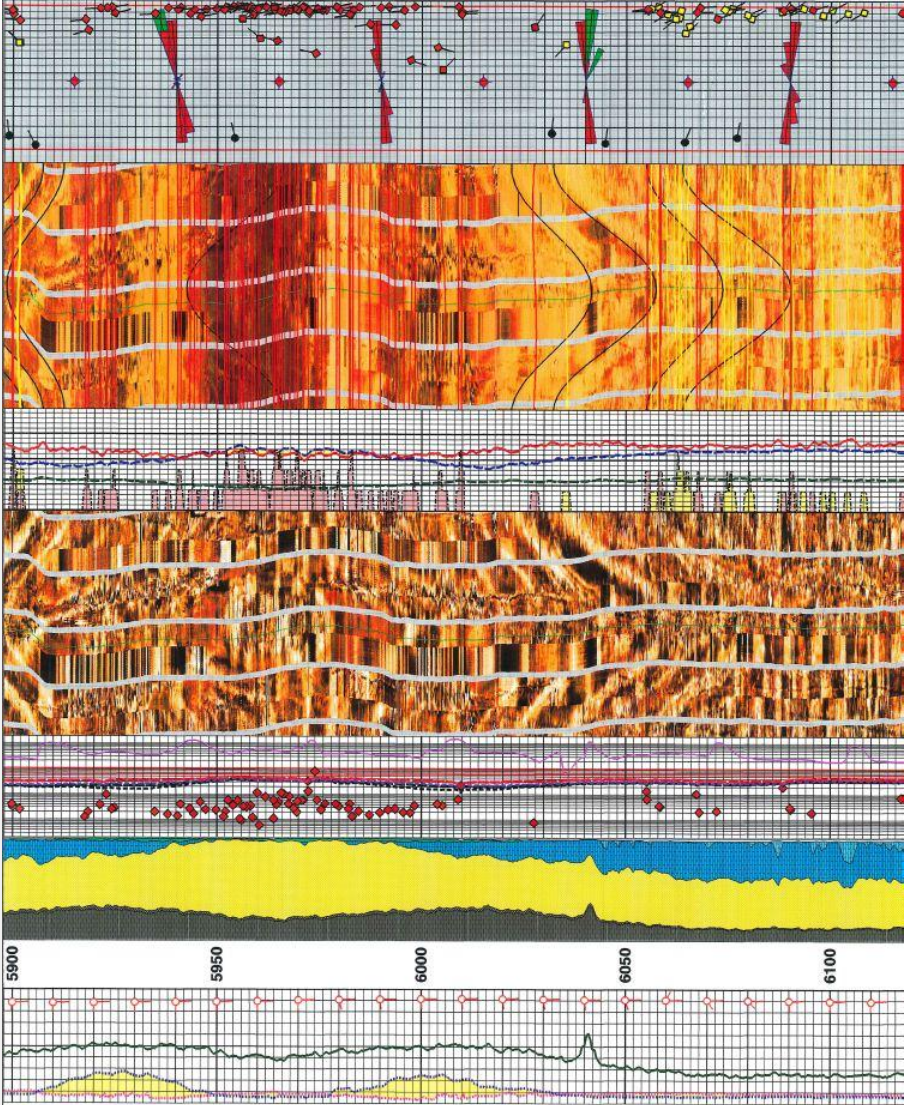


Well Path – Cross Section View

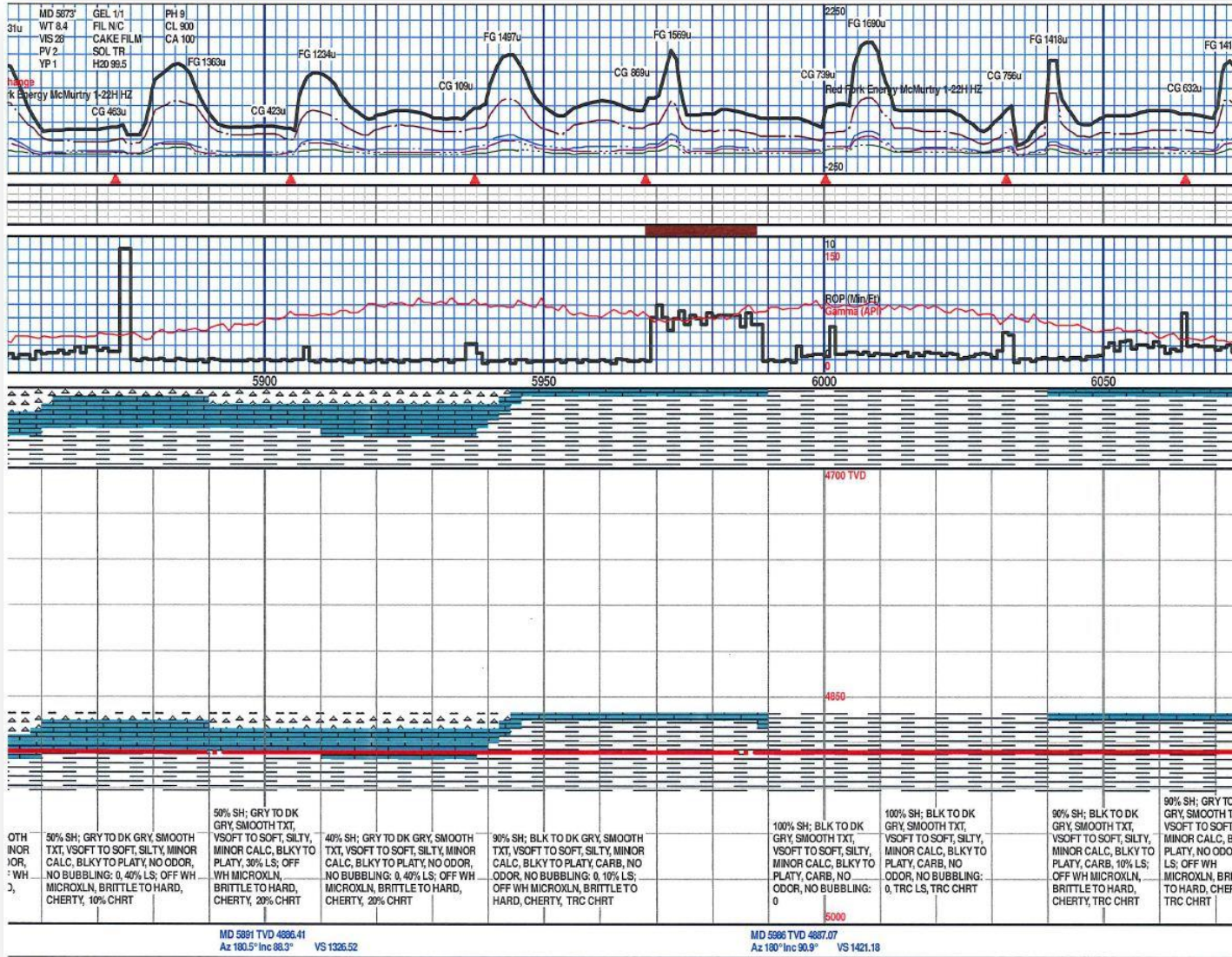
McMurtry 1-21H



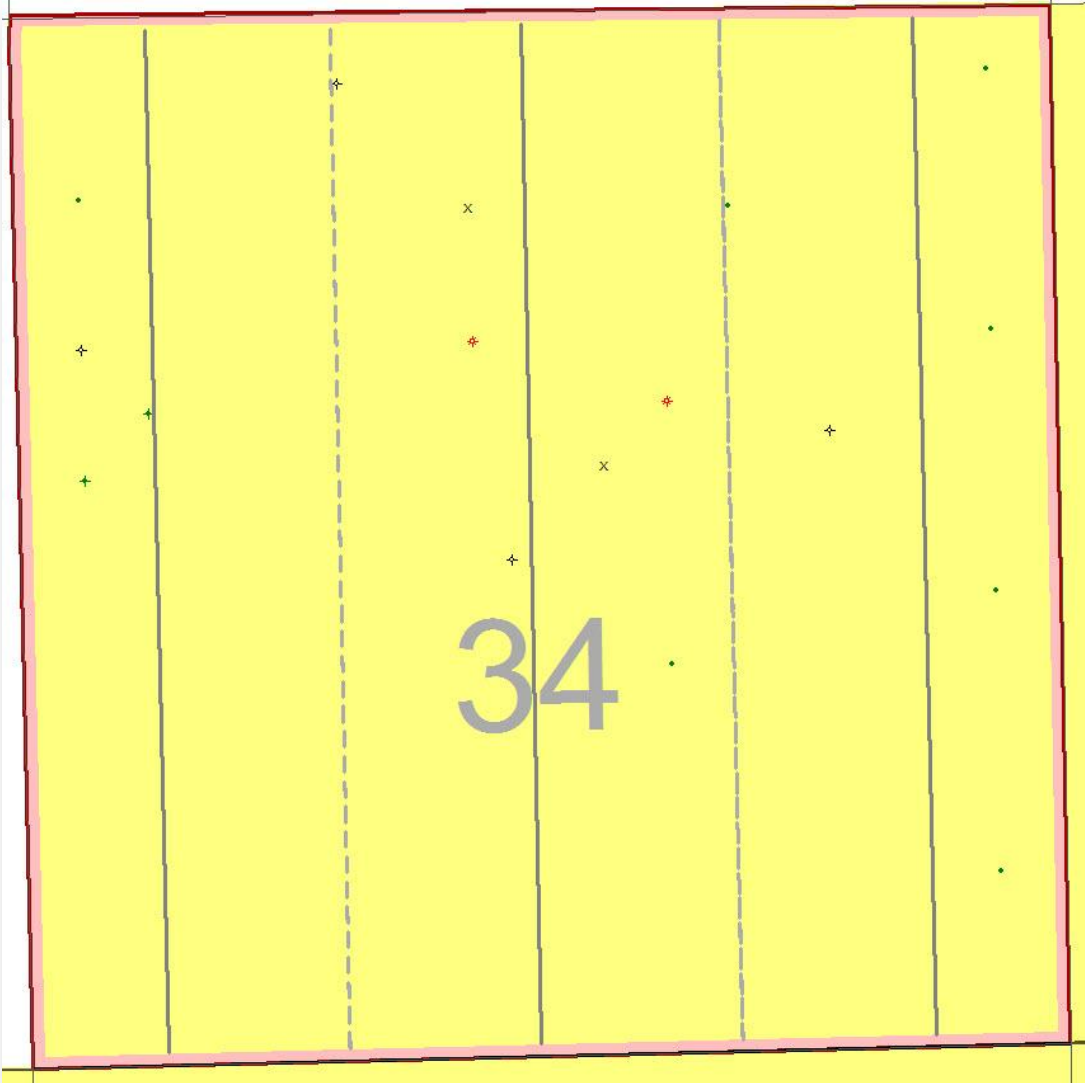
Borehole Image Interpretation



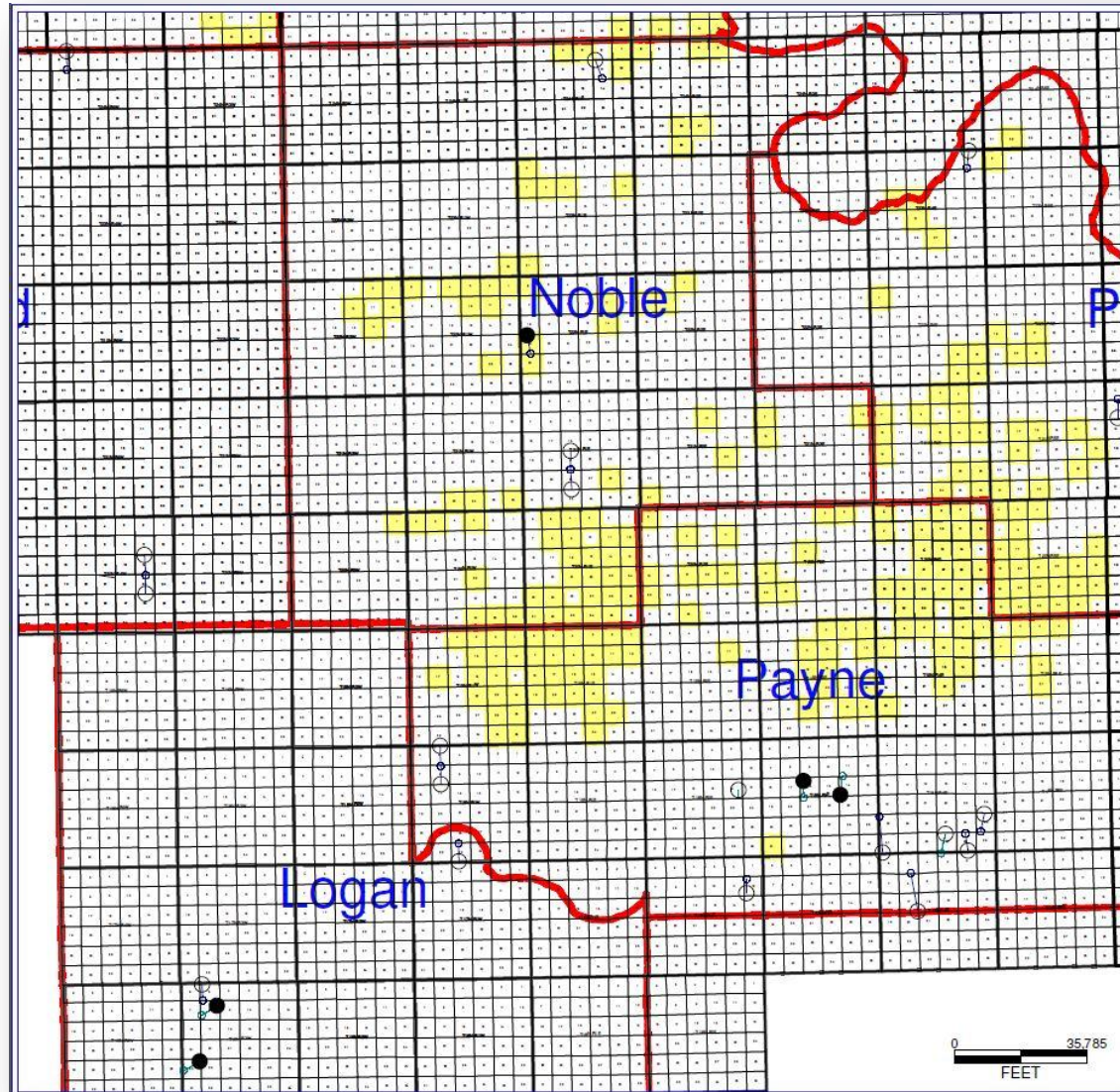
Mudlog of Mississippi Lateral



Proposed Lateral Placement



Woodford Permits & Completions





REDFORK
ENERGY Inc. 2004