REDFORK ENERGY Inc. 2004

Equity Raising Presentation

July 2013

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Reserve Certification

The independent certification of the reserves outlined in this presentation was undertaken by Lee Keeling & Associates, Inc. (LKA). LKA are engaged each year by the Company to review and prepare a report on the Company's oil and gas reserves. LKA are petroleum consultants based in the United States with offices in Tulsa and Houston. LKA provide specific engineering services to the oil and gas industry and consult on all aspects of petroleum geology and engineering for both domestic and international projects and companies. LKA have consented to the release of this reserves information.

Investment Highlights

Building a Focused, Scalable Oil and Gas Producer	
Growing Production	~2,229 boepd gross average for June 2013 (up 81% in past 6 months)
Enterprise Value	~A$180 million
1P Reserves PV10	US$144 million (up 62% in 6 months)
Systematic Development	De-risking Reserve and Resource Potential of +US$600m (with Woodford Shale upside)
Optimizing Operations	Inventory of wells awaiting stimulation cleared with completions now scheduled immediately behind the drilling (additional 20 gross wells completed YTD) Spud to sales target of 45 days exceeded (spud to spud averaging 26 days) Initial production via jet pumps for more controlled flow back
Funding Flexibility	Cash (pro-forma) of ~$57 million Low cost credit facility (US$45 million borrowing base of up to US$100 million facility)

Focused, Scalable Oil and Gas Producer

Significant Oil Exposure to the Mississippian Play	75,000 contiguous net acres throughout proven oil play High working and net revenue interests in oil prone area East of the Nemaha Ridge Large operated position representing ~70% of the total holdings
Accretive Drilling and Development Program	Ten development areas total, with current focus on developing eight key areas Three drilling rigs operating; moving to four by Q4 calendar 2013 Drilling, completion and post-production optimization continuing
Core Focus on Identified Development Areas	Drilled 39 gross wells with 27 gross wells currently producing Current gross production (average for June 2103) ~2,229 boepd (~1,670 boepd net) 3P reserves associated with less than 20% of possible 900 gross well locations 41 net 3P wells versus the 248 net Mississippian development wells identified to date
Strong Well Performance and Characteristics	Type well EUR of ~245 mboe with ~77% liquids content NPV(10) per well of ~US$4 million Gross NPV(10) value of proved reserves has increased 62% YTD to US$144mm[1] Considerable upside through development pace, increased density, well design and completion optimization, along with option value in the Woodford Shale

1. Increase from US$89mm as at 31 December 2012 to US$144mm as at 31 May 2013

Corporate Overview

Capital Structure (Post Raising Pro-Forma)	
Shares on issue	499.6 mm
Unlisted options & Perf. Rights [1]	16.2 mm
Last share price[2] (A$)	$0.47
Placement issue price	$0.43
Market cap @ issue price (A$mm)	$214.8
Debt[3] (US$mm)	$25.0
Cash[4] (A$mm)	~$57.0
Enterprise value (A$mm)	$183.0

Major Shareholders			
1	Perpetual Ltd	43.1mm	11.1%
2	UBS AG	28.3mm	7.3%
3	National Australia Bank Ltd	27.9mm	7.2%
4	Prospect Custodians Ltd	21.0mm	5.4%
5	Mr Luigi Ghirardello	19.9mm	5.1%
6	Kinetic Investment Partners	19.7mm	5.1%
7	BNP Paribas Nominees	12.5mm	3.2%

1. Option exercise prices range from $0.35-$1.20, with exercise dates of June to November 2014
2. As at 9 July, 2013
3. US$100mm facility with current borrowing base of US$45mm ($25mm drawn)
4. As at 31 March, 2013 plus placement proceeds net of costs

✓ Primary listing on Australian Securities Exchange (RFE.AX)

Listed in the United States on the OTCQX (RDFEY.OTCQX) (1 ADR = 10 FPO's)

✓ Institutional shareholders now account for greater than 61% of the total register

Equity Raising Overview

Offer Structure	Two tranche s.708 placement of 111.0 million shares to raise A$47.7 million before costs, comprising: ▪ Tranche 1: Unconditional placement of 58.0 million shares (issued under the Company's 15% capacity) ▪ Tranche 2: Conditional placement of 53.0 million shares, subject to shareholder approval
Pricing	Fixed price of A$0.43 per share Discount of 8.5% to the 9 July 2013 closing price of A$0.47 per share Discount of 8.8% to the 5-day VWAP of A$0.472 per share
Use of Funds	▪ Development of the Big River Mississippian project, including increased participation in non-operated wells within the Big River Mississippian project area; ▪ Potential acquisition of ~2,000 acres within one of the Company's core areas in Noble County and associated development capital; ▪ To strengthen the balance sheet and provide funding flexibility to insure against commodity price uncertainty and to working capital
Joint Lead Managers	Euroz Securities Limited and Canaccord Genuity (Australia) Limited
Post Raising	Cash on hand of ~$57 million (pro-forma, 31 March 2013 plus placement proceeds net of costs) Shares on issue of 499.6 million Market Capitalisation of A$214.8 million at the Placement issue price
Indicative Timetable	Placement book closes Wednesday 10 July 2013 at 5:30pm AEST Settlement Tranche 1 Thursday, 18 July 2013 EGM to approve Tranche 2, on or about Monday 19 August 2013

Executive Management Team

David Prentice *Managing Director and Chief Exec. Officer*	20+ years of high level experience in corporate and commercial management and business development with a number of publicly traded natural resources companies. Holds a Graduate Diploma of Business Administration from the University of Western Australia and an MBA from Deakin University.
Chris Girouard *President and Chief Operating Officer*	20+ years of oil and gas experience with a specific focus on land management. Managed the land department of several independent oil and gas E&P companies, covering regions including Oklahoma, Texas, Arkansas, Louisiana, New Mexico, and Colorado. Founding member of Brighton Energy, which was sold to Unit Petroleum in 2006. Holds a degree in Petroleum Land Management from the University of Oklahoma.
Kevin Humphrey *Chief Financial Officer*	20+ years of oil and gas industry experience. Founding Member and CFO of Eagle Energy of Oklahoma, CFO of Millbrae Energy, and CFO of Brighton Energy. Certified Public Accountant with an Honors Degree from the University of Tulsa with a BSBA in Accounting.
Lee Francis *EVP Operations*	30+ years of oil and gas operations experience, including all aspects of drilling, production and operations. Lee graduated from Oklahoma State University with a degree in Petroleum Engineering. Prior to joining Red Fork, Lee was in charge of oil and gas operations for Cimarron Engineering, Brighton Energy, Arapahoe Marketing and Medallion Petroleum.
Bruce Miller *VP Exploration*	25+ years of geological experience, including well site supervision of over 400 wells in Oklahoma and Kansas, design and implementation of drilling programs and completions. His experience includes evaluation of both conventional and unconventional oil and gas prospects in Kansas, Oklahoma, Ohio and Texas. Bruce has also been involved in large CBM evaluation and development projects in Kansas and Oklahoma.
Suzie Foreman *Company Secretary*	16+ years of experience within the UK and Australia. Suzie has management experience with KPMG and a boutique corporate advisory firm specializing in the areas of audit, advisory and corporate services. Suzie has extensive skills in the areas of financial and management reporting, due diligence and ASX corporate compliance.

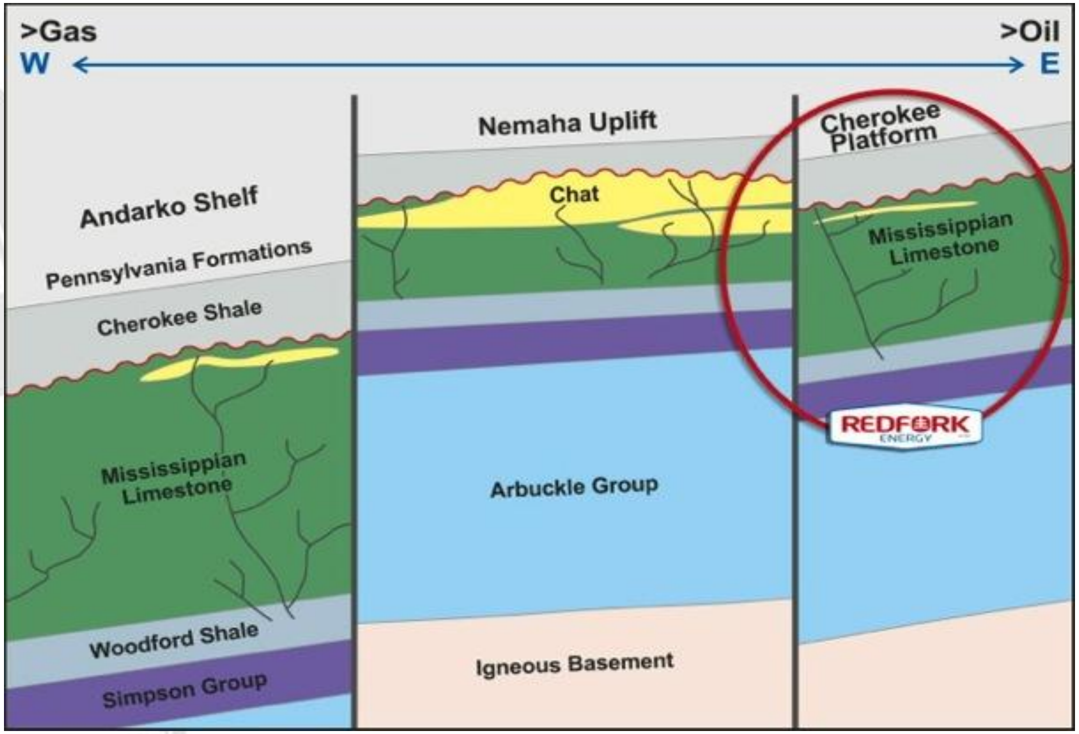
Mississippian Play Overview

- ✓ A premier oil resource play contending with the best of the onshore plays
- ✓ Vast resource potential covering in excess of 17mm acres
- ✓ Naturally fractured Limestone with further potential in stacked play (particularly east of the Nemaha Ridge)
- ✓ Very well understood reservoir due to large amount of vertical well data
- ✓ Compelling economics driven by:
  - ✓ shallow depths (~6,000 ft.)
  - ✓ well costs
  - ✓ high liquids contents (35% to 80%)
  - ✓ abundant infrastructure
- ✓ Maturing play with +1,650 horizontal wells drilled to date in Oklahoma and Kansas with ~90 active rigs

Basin Comparison	Mississippi Lime	Niobrara	Bakken	Eagle Ford (oil)	Wolfberry
EUR (mboe)	200-500	280	600	350	160
D&C Cost ($MM's)	$2.5-$3.7	$4.0	$7.5	$5.5	$1.8
F&D ($/boe)	$8.25	$17.83	$15.63	$20.95	$13.69
IRR	>51%	53%	31%	54%	31%

Mississippian East of the Nemaha Ridge

- ✓ Emerging as the preferred part of the play
- ✓ Lower GOR's (+70% oil) East of the ridge
- ✓ Uplift provides favorable structural setting (natural fracturing)
- ✓ Very well understood reservoir due to large amount of vertical well data
- ✓ Thick productive reservoir (~300 feet) with high TOC Woodford Shale considered a very good source rock



Compelling Mississippian Well Economics

- ✓ Potential for greater than 900 gross locations in full field development (assumes 3 wells per 640 acre unit)
- ✓ Produced water disposal infrastructure is a key asset – reduced costs, improved efficiency and barrier to entry
- ✓ Strategically positioned in the oil prone area east of the Nemaha Ridge
- ✓ ~75,000 (net) high-grade acres
- ✓ Gas processing and oil refining adjacent to acreage
- ✓ Available refining and processing capacity

Well Economics	Total Mississippian Play	East of the Nemaha Ridge (Initial RFE Type Curve)
EUR	200 to 500Mboe	245Mboe [1]
Oil Cut %	35% to 80%	79%
Gross Well Cost	$2.5 to $3.7MM	$3.2 MM
PV-10	$4.0 to $5.0MM	~$4.0 MM [2]
IRR	>50%	> 50%

Notes:

1. The equivalent barrels ("BOE") has been calculated on a simple 6:1 ratio. EUR comprises 195Mbbl Oil (100%) +302MMcf high BTU gas
2. The NPV(10) is net to Red Fork and includes capital and operational cost estimates as well as royalties and taxes (other than corporate taxes) and assumes SEC pricing of US$95.89 per barrel for oil and US$5.229 per MCF for gas (adjusted for the liquids yield contained in high BTU gas).

Mississippian Reserves Mid-Year Review

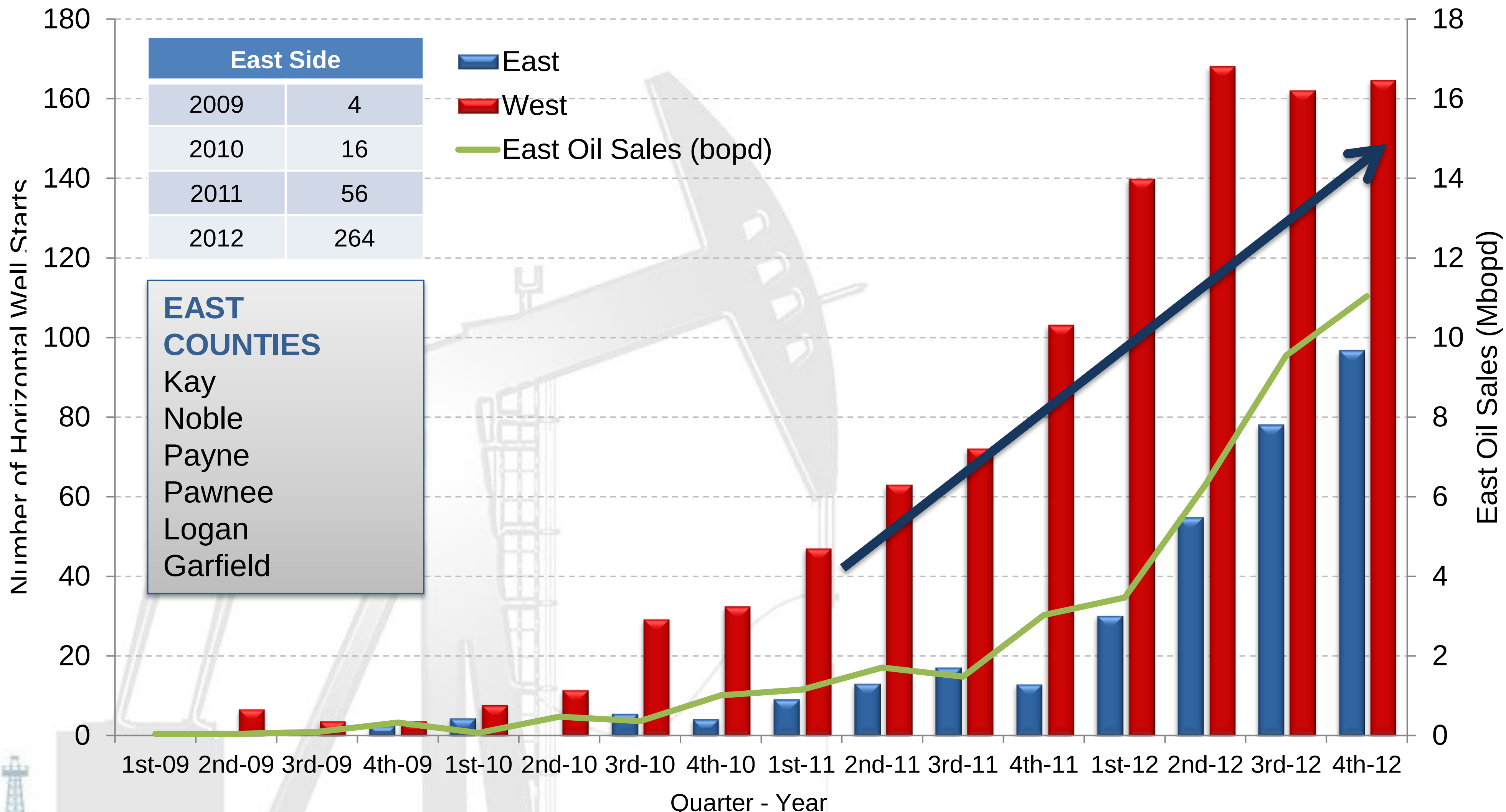
- ✓ 3P reserves increase by 49% in just six months
- ✓ Assumed average liquids content of around 77% on 3P basis consistent with actual results to date
- ✓ > 80% existing acreage yet to have reserves attributed
- ✓ Considerable upside to production and reserves thorough increased density, well design and completion optimization and potential in the Woodford Shale

	mmbbls[1]		bcf[1]		mmboe[1]		NPV(10)[2]	Wells
	Gross	Net	Gross	Net	Gross	Net	US$mm	Net
1P	3.4	1.7	10.3	5.7	5.1	2.6	55.1	12
2P	5.6	2.4	13.8	6.8	7.9	3.5	69.0	17
3P	24.5	7.2	43.5	14.4	31.8	9.6	164.6	41
1CR[3]	132.6	40.3	206.0	51.5	166.9	48.9	446.3	207
Total	**157.1**	**47.5**	**249.5**	**65.9**	**198.7**	**58.5**	**610.9**	**248**

Notes:

1. Million ("mm") barrels of liquids and billion (b) cubic feet of gas. The equivalent barrels ("boe") has been calculated on a simple 6:1 ratio.
2. The NPV(10) net present value at a 10% discount is net to Red Fork and is post royalties and taxes (other than corporate taxes) and includes capital and operational cost estimates.
3. The economic model used to establish the net present value for these reserves uses SEC pricing, based on a constant price of US$94.21 per barrel for oil and a constant price of US$2.81 per MCF for gas. Differentials were used to adjust the gas price for the liquids yield contained in high BTU gas. Drilling and completion costs per well were estimated at US$3.2 million.
4. The mid-year certification did not include a review of the Contingent Resources (1CR) category. The values stated in the table above for this category are as at June 30, 2012.
5. The volumes stated in this summary of reserves are based on gross amounts recoverable per 640-acre section. Red Fork's Working Interest ("WI") varies from section to section across its holdings, with the WI in its controlled sections averaging approximately 67% and the non-controlled sections averaging approximately 16%. Importantly, the number of controlled sections is expected to increase as development ramps up.

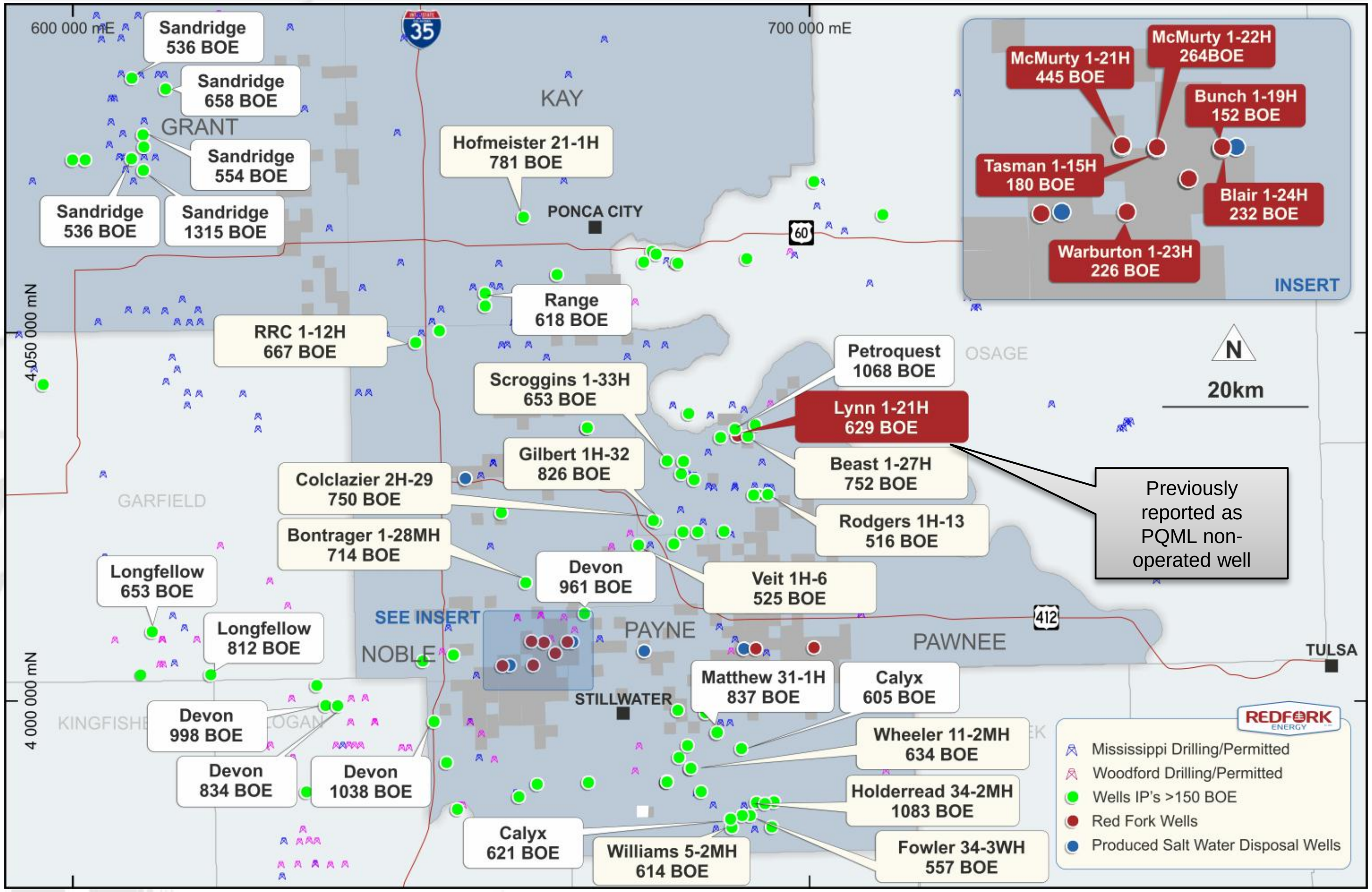
Industry Focus Shifting East



Notable IP's East of the Nemaha Ridge

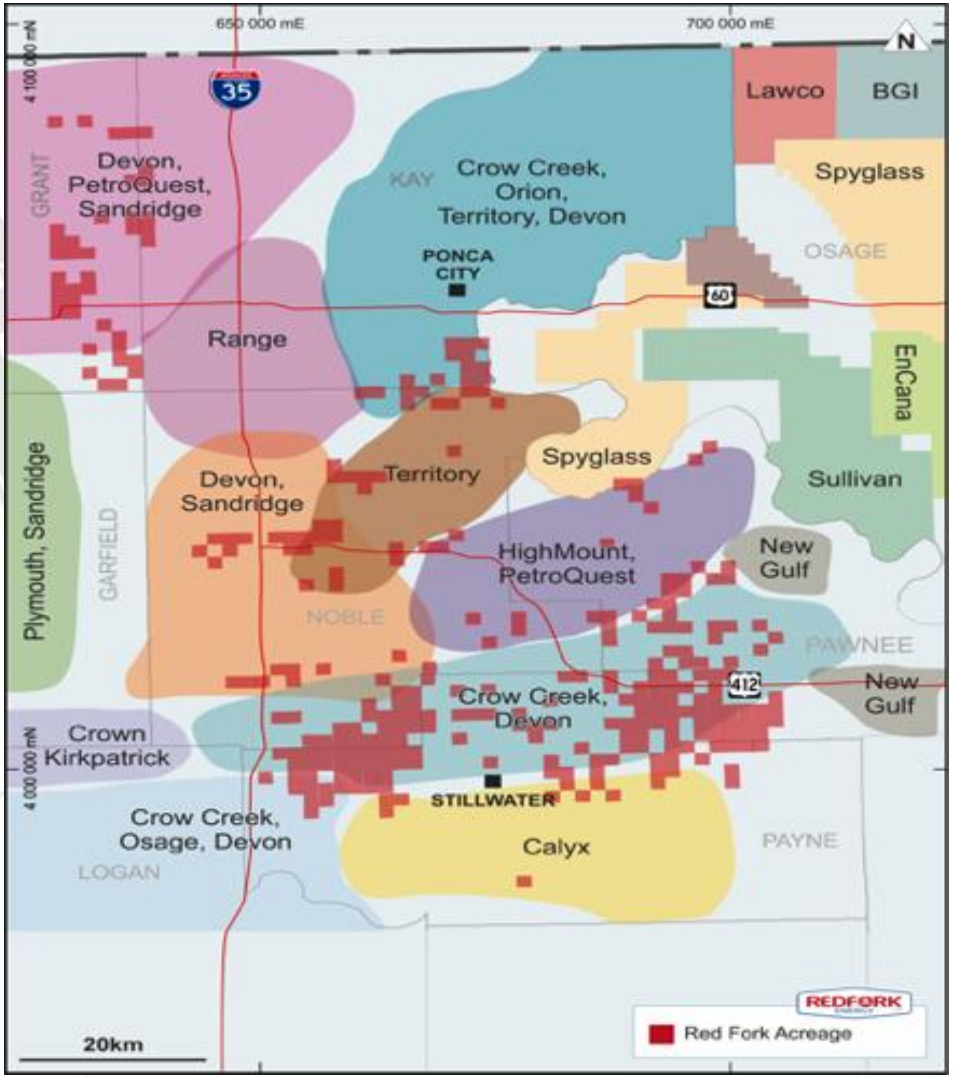
- ✓ Active Companies
  - ✓ Devon Energy
  - ✓ Sandridge Energy
  - ✓ Calyx Energy
  - ✓ Range Resources
- ✓ Devon Energy leading the way – moving to 15 rigs with 400 wells planned for 2013 (capex of US$1.2bn)
- ✓ Recent Devon Energy results impressive with several wells recording rates from 600 to 1,100 barrels of oil per day
- ✓ Increasing Woodford shale focus with encouraging results emerging

260 horizontal wells drilled east of the ridge
Red Fork results outstanding – with seven of the best 27 wells



Contiguous Acreage in Very Active Counties

- ✓ Acreage leased for drilling locations
- ✓ Focused in counties where >90% of the historical vertical producers were classified as oil wells
- ✓ Targeted specific (640 acre) sections offsetting areas of good historical vertical production and low gas to oil ratio (GOR)
- ✓ Acreage selection and targeted leasing delivers contiguous operated development areas
- ✓ Facilitates low cost scalability and strategic growth



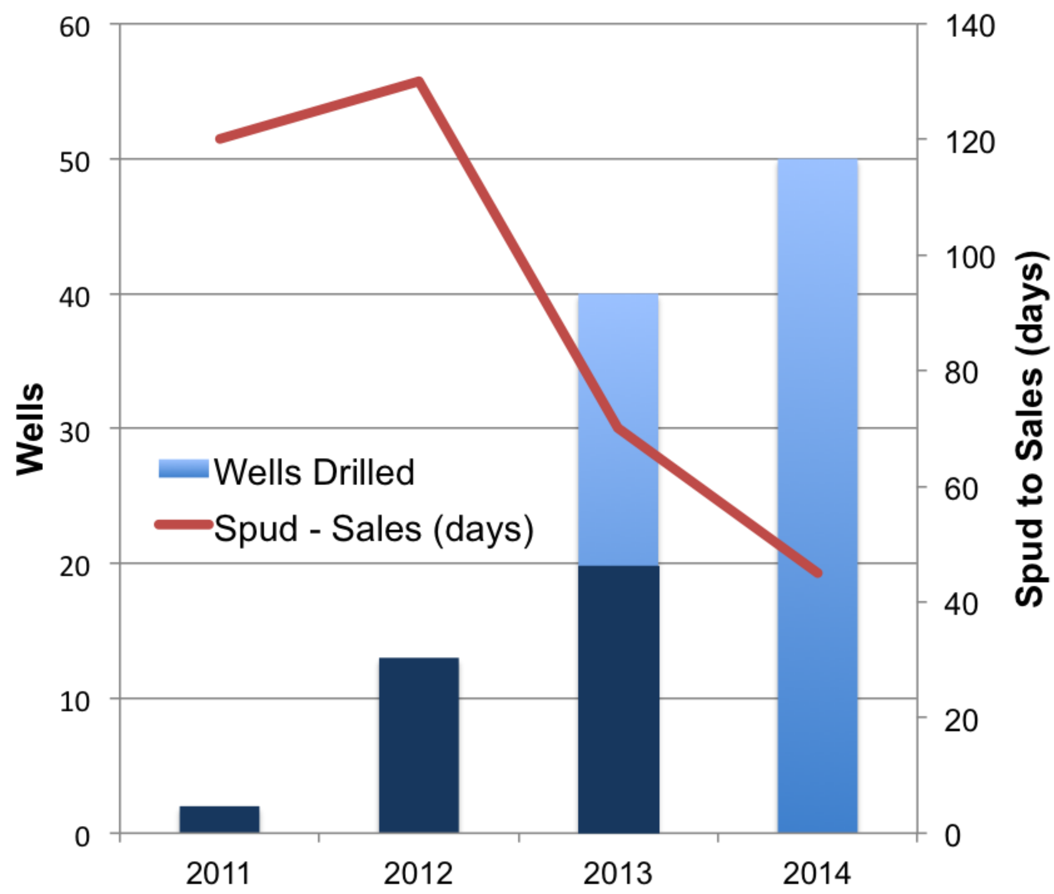
Operations – Systematic Approach

- ✓ Operational execution starts with 3D seismic, site selection for CDP's, infrastructure development, drilling and completion and ultimately sales
- ✓ Significant infrastructure (commercial produced water gathering and disposal systems and gas gathering to sales) established or under construction across 4 development areas
- ✓ Demonstrated operating capability through strong and improving initial production results
- ✓ 39 horizontal Mississippian wells across 8 (of 10) development areas at various stages from drilling through testing and producing
- ✓ Stacked play potential with horizontal Woodford oil activity increasing adjacent to Red Fork's holdings

	Development Area										
	1	2	3	4	5	6	7	8	9	10	Total
Producing/Testing	2	14	2	5		2	2				27
Stimulating			1	1							2
Awaiting Stimulation		3	1	1				1		1	7
Drilling	1	1	1								3
Total	3	18	5	7		2	2	1		1	39

Upside Via Optimization

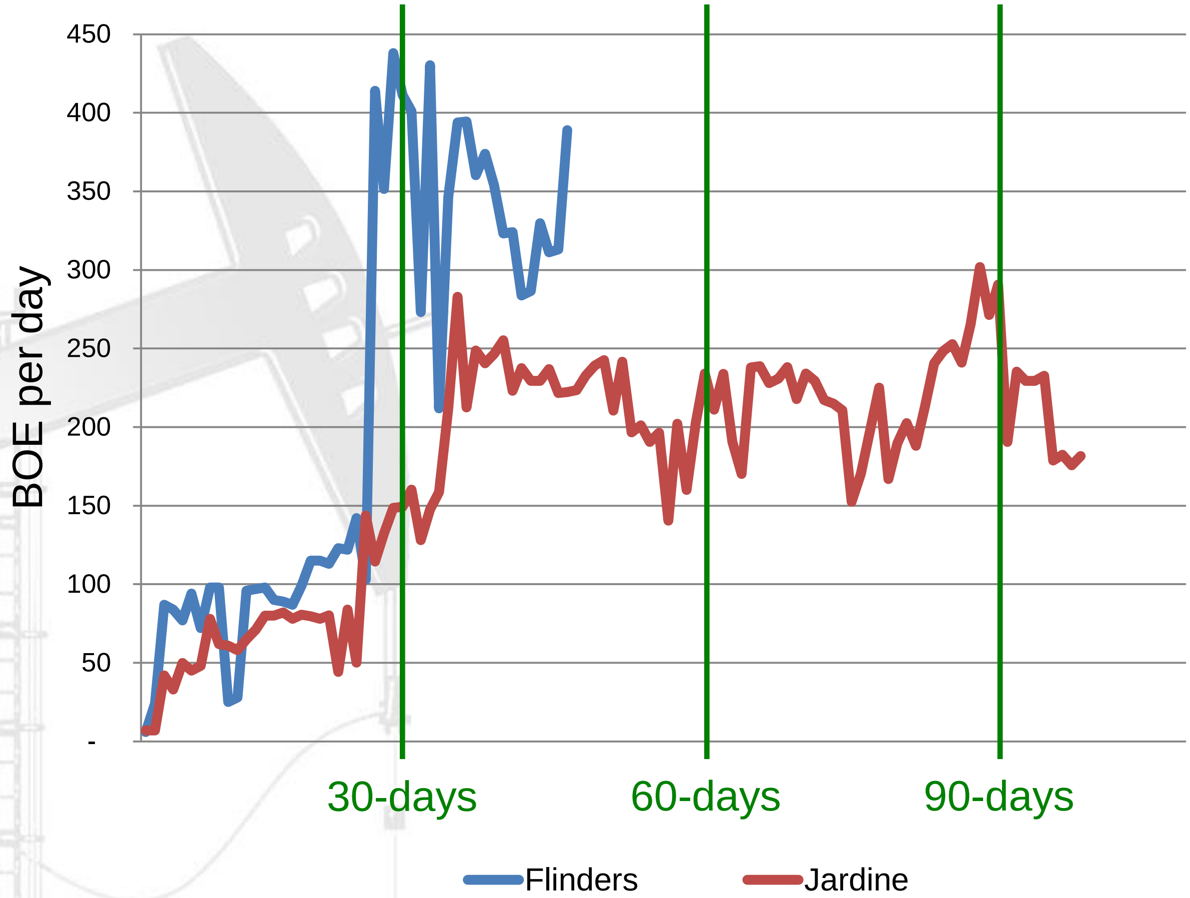
- ✓ Drilling cycle times now at 26 days spud-to-spud
- ✓ Focus on reducing drilling and completion costs
- ✓ Three rigs now capable of drilling 40 wells in 2013
- ✓ Improving spud to first sales cycle time (targeting 45 days)
- ✓ Effective planning and scheduling for surface settlement, water and power supply to ensure timely service of development areas
- ✓ Post completion, flow back and production management



Note :
1. Spud to sales days is the average for the year
2. Wells drilled for 2013 and 2014 are forecast

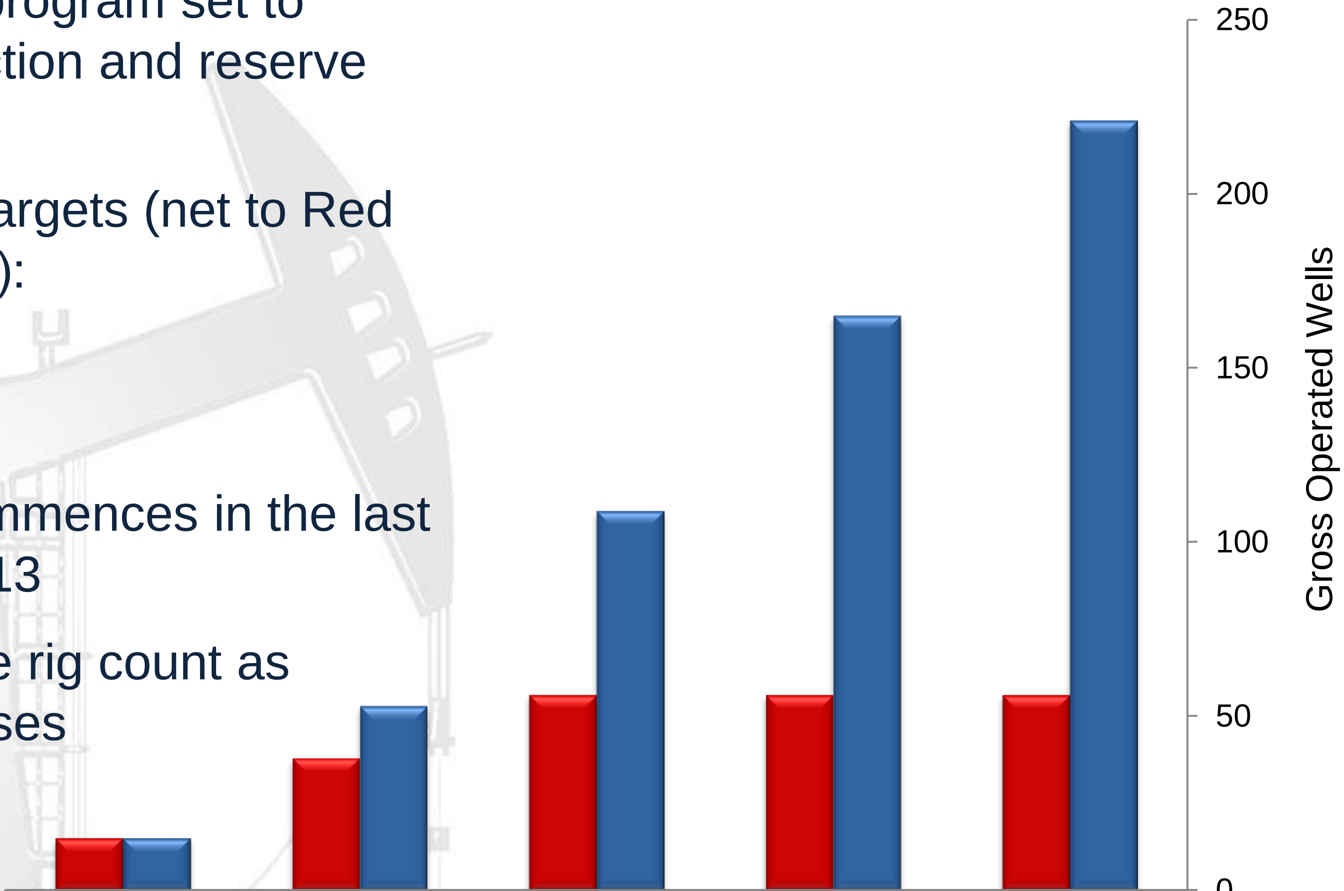
Optimisation: Case Study

- Initial production via a **Jet Pump** for more controlled flow back
- Set ESP ~30-days
- Peak production can occur anywhere from 30 to 60 days or later
- Some wells exhibit steady increase over longer period prior to normal decline



Forward Program

- ✓ Current development program set to deliver material production and reserve growth
- ✓ CY13 exit production targets (net to Red Fork's working interest):
  - ✓ Base: 3,000 boepd[1]
  - ✓ Stretch: 3,600 boepd[1]
- ✓ Assumes fourth rig commences in the last quarter of calendar 2013
- ✓ Opportunity to increase rig count as borrowing base increases



	2012	2013	2014	2015	2016
Wells Drilled[2]	15	38	56	56	56
Cum. Wells[2]	15	53	109	165	221

Notes: 1. CY13 exit production targets are net to Red Fork's working interest
2. Chart shows gross operated wells drilled across Red Fork's acreage. Wells drilled net to Red Fork is ~70% of gross wells drilled

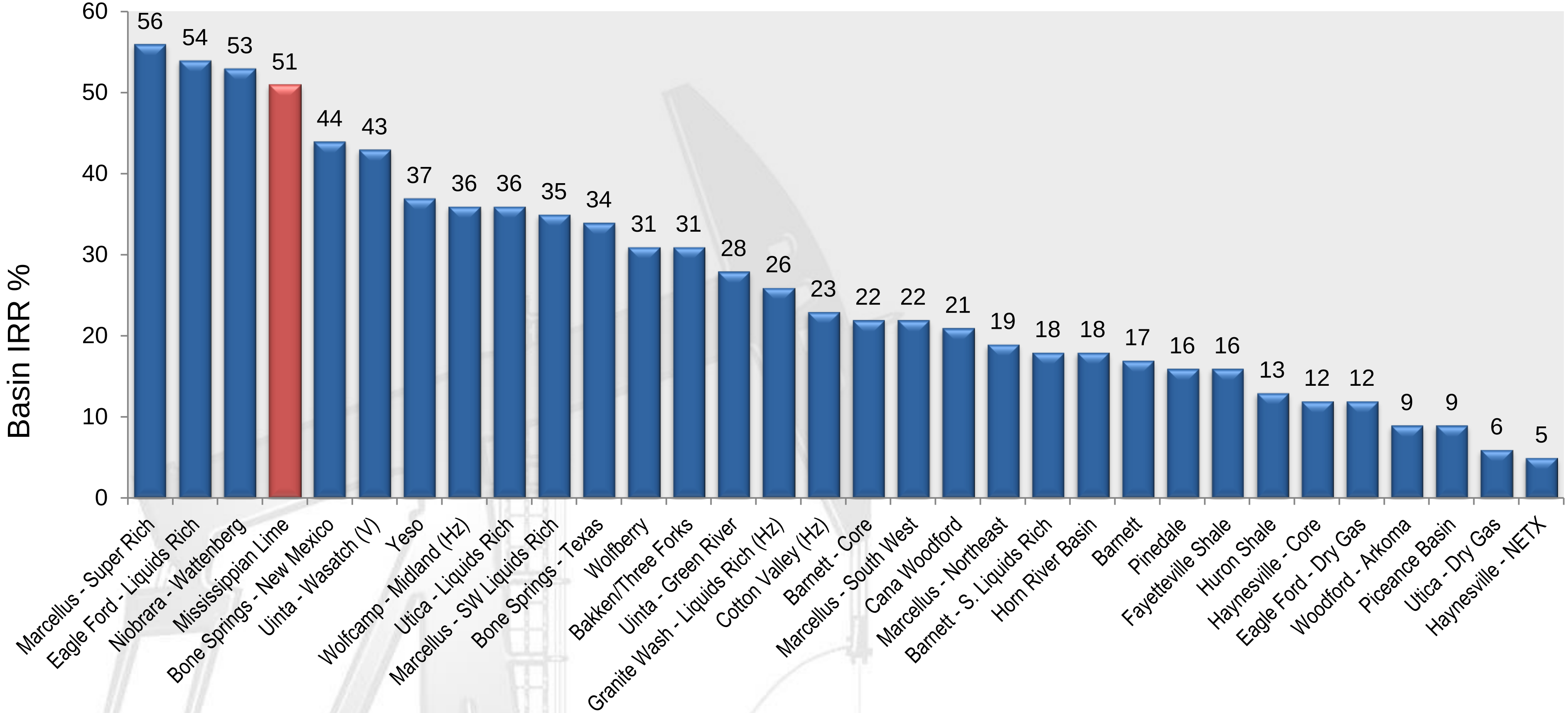
Summary

- ✓ Pure play Mississippian operator
- ✓ Growing reserves and production
- ✓ Compelling economics east of the Nemaha Ridge
- ✓ Demonstrated systematic approach to development – infrastructure in place allowing for completion behind drilling
- ✓ Industry leading IP's with upside through active optimisation program
- ✓ Considerable upside through development pace, increased density, well design and completion optimization and Woodford oil shale development
- ✓ Strengthened balance sheet through alternative funding sources

Appendices

- ✓ US Onshore Basin Comparison
- ✓ Red Fork Development Areas
- ✓ International Offer Restrictions

Mississippian – Premier Oil Resource Play

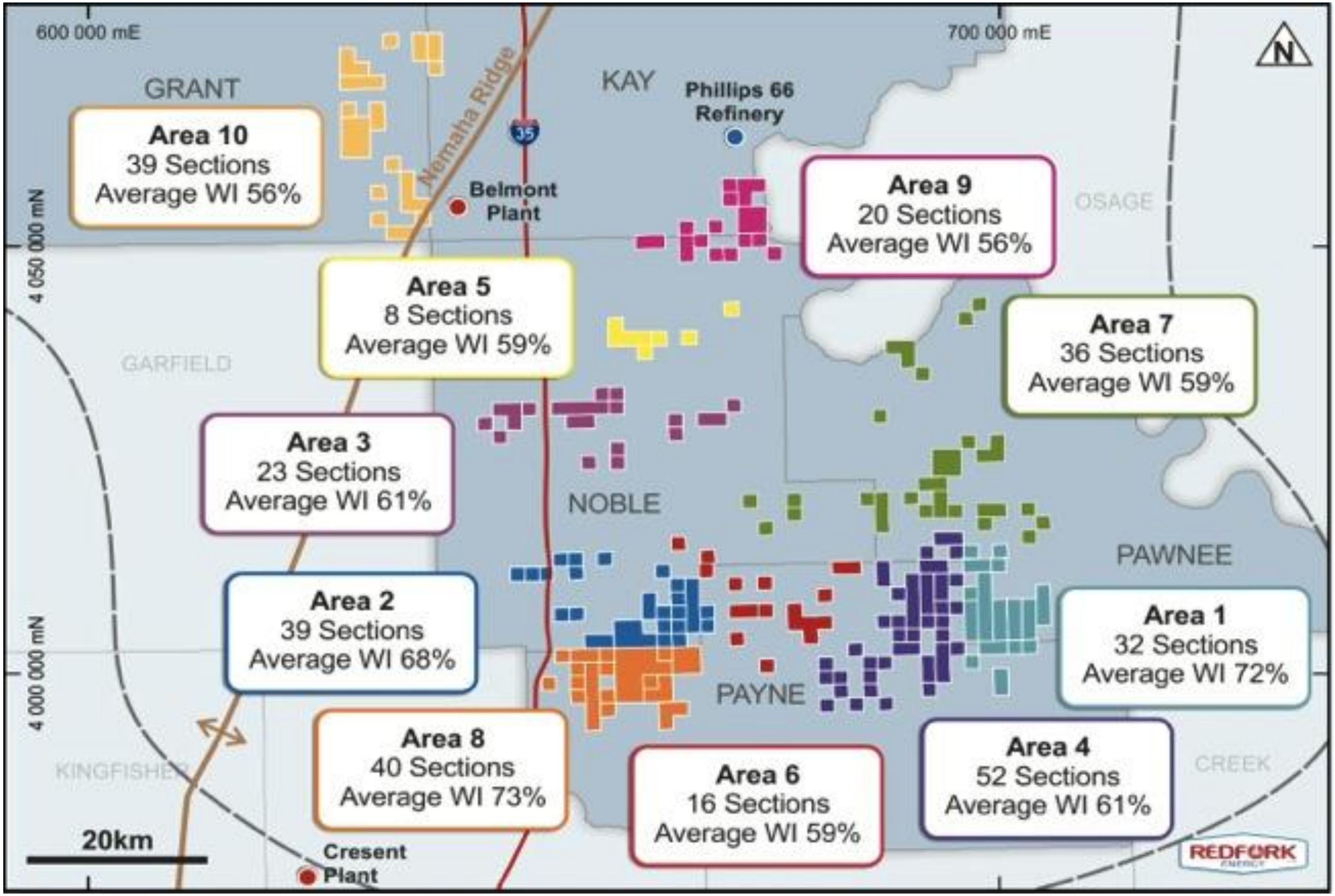


Futures Strip as of 1/31/13

Year	1	2	3	4	5	6	7	8+
WTI Oil	$92.28	$94.33	$90.44	$87.79	$85.99	$84.99	$84.99	$84.99
NYMEX Gas	$3.52	$4.03	$4.22	$4.38	$4.56	$4.93	$4.93	$4.93

Source: Credit Suisse "SMID-Cap E&Ps Basin Economics Update", February 1, 2013

Red Fork Development Areas



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The Company, and the directors and officers of the Company, may be located outside Canada, and as a result, it may not be possible for Canadian purchasers to effect service of process within Canada upon the Company or its directors or officers. All or a substantial portion of the assets of the Company and such persons may be located outside Canada, and as a result, it may not be possible to satisfy a judgment against the Company or such persons in Canada or to enforce a judgment obtained in Canadian courts against the Company or such persons outside Canada.

Any financial information contained in this document has been prepared in accordance with Australian Accounting Standards and also comply with International Financial Reporting Standards and interpretations issued by the International Accounting Standards Board. Unless stated otherwise, all dollar amounts contained in this document are in Australian dollars.

Statutory rights of action for damages or rescission

Securities legislation in certain of the Provinces may provide purchasers with, in addition to any other rights they may have at law, rights of rescission or to damages, or both, when an offering memorandum that is delivered to purchasers contains a misrepresentation. These rights and remedies must be exercised within prescribed time limits and are subject to the defenses contained in applicable securities legislation. Prospective purchasers should refer to the applicable provisions of the securities legislation of their respective Province for the particulars of these rights or consult with a legal adviser.

The following is a summary of the statutory rights of rescission or to damages, or both, available to purchasers in Ontario. In Ontario, every purchaser of the New Shares purchased pursuant to this document (other than (a) a "Canadian financial institution" or a "Schedule III bank" (each as defined in NI 45-106), (b) the Business Development Bank of Canada or (c) a subsidiary of any person referred to in (a) or (b) above, if the person owns all the voting securities of the subsidiary, except the voting securities required by law to be owned by the directors of that subsidiary) shall have a statutory right of action for damages and/or rescission against the Company if this document or any amendment thereto contains a misrepresentation. If a purchaser elects to exercise the right of action for rescission, the purchaser will have no right of action for damages against the Company. This right of action for rescission or damages is in addition to and without derogation from any other right the purchaser may have at law. In particular, Section 130.1 of the Securities Act (Ontario) provides that, if this document contains a misrepresentation, a purchaser who purchases the New Shares during the period of distribution shall be deemed to have relied on the misrepresentation if it was a misrepresentation at the time of purchase and has a right of action for damages or, alternatively, may elect to exercise a right of rescission against the Company, provided that (a) the Company will not be liable if it proves that the purchaser purchased the New Shares with knowledge of the misrepresentation; (b) in an action for damages, the Company is not liable for all or any portion of the damages that the Company proves does not represent the depreciation in value of the New Shares as a result of the misrepresentation relied upon; and (c) in no case shall the amount recoverable exceed the price at which the New Shares were offered.

International Offer Restrictions

Canada cont.
(British Columbia, Ontario & Quebec Provinces)

Section 138 of the *Securities Act* (Ontario) provides that no action shall be commenced to enforce these rights more than (a) in the case of any action for rescission, 180 days after the date of the transaction that gave rise to the cause of action or (b) in the case of any action, other than an action for rescission, the earlier of (i) 180 days after the purchaser first had knowledge of the fact giving rise to the cause of action or (ii) three years after the date of the transaction that gave rise to the cause of action. These rights are in addition to and not in derogation from any other right the purchaser may have.

Certain Canadian income tax considerations. Prospective purchasers of the New Shares should consult their own tax adviser with respect to any taxes payable in connection with the acquisition, holding, or disposition of the New Shares as any discussion of taxation related maters in this document is not a comprehensive description and there are a number of substantive Canadian tax compliance requirements for investors in the Provinces.

Language of documents in Canada. Upon receipt of this document, each investor in Canada hereby confirms that it has expressly requested that all documents evidencing or relating in any way to the sale of these securities (including for greater certainty any purchase confirmation or any notice) be drawn up in the English language only. *Par la réception de ce document, chaque investisseur canadien confirme par les présentes qu'il a expressément exigé que tous les documents faisant foi ou se rapportant de quelque manière que ce soit à la vente des valeurs mobilières décrites aux présentes (incluant, pour plus de certitude, toute confirmation d'achat ou tout avis) soient rédigés en anglais seulement.*