

24 April 2025

Bruins Well production facilities under construction

First production and sales due this quarter

Perth, Western Australia – Brookside Energy Limited (ASX: BRK) (OTC Pink: RDEF) (Brookside or the Company) provides an update on the Bruins Well, located in Brookside's SWISH Play in the Anadarko Basin, Oklahoma.

Construction of permanent production facilities is progressing on schedule, supporting upcoming completion operations and positioning the well for first production and sales, expected in the current quarter.

Bruins is Brookside's ninth operated well in the SWISH Play and forms part of the Company's 2025 strategy focused on disciplined inventory growth, operational excellence, and near-term cash flow generation.

Current Operations

Production equipment, including separators, heater treater, and oil storage tanks, has been delivered to site. Construction and hook-up activities are advancing, including preparations to tie the Bruins Well into nearby gas sales infrastructure. Operations remain on track and continue to be conducted safely and without incident, maintaining Brookside's strong operational record.

Forward Operations

The Company will finalise the construction and testing of the surface production facilities in readiness for well completion and production. Completion equipment will then be mobilised and rigged up on site, with Cudd Energy Services, an experienced US-based provider, contracted to undertake the completion program targeting the Woodford Shale. Completion operations are scheduled to commence in mid-May, positioning the Bruins Well for first production and sales shortly thereafter.

The Bruins Well is expected to contribute to Brookside's production base and cash flow profile in the near term, complementing the Company's operated and non-operated portfolio across the SWISH Play.

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Figure 1. Oil storage tanks have been delivered to the Bruins Well site in the Company's SWISH Play as construction of permanent production facilities get underway.

– ENDS –

Authority:

This announcement has been authorised for release by the Board of Directors of Brookside Energy Limited

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ABOUT BROOKSIDE ENERGY LIMITED

Brookside is an Australian public company listed on the Australian (ASX: BRK), and USA (OTC Pink: RDFEF) stock exchanges. The Company was founded in 2015, to focus on the mid-continent region of the US, where our deep and valued relationships enable us to work with local communities to ensure sustainable growth and value creation through the safe and efficient development of energy assets. Focused on exploitation not exploration, the Company generates shareholder value through a disciplined portfolio approach to the acquisition and development of oil and gas assets and the leasing and development of acreage opportunities. The Company's wholly owned US subsidiary and manager of operations, Black Mesa Energy, LLC (Black Mesa), is led by a team of experienced and dedicated oil and gas professionals with decades of experience in the US onshore oil and gas sector with specific focus on the mid-continent region. Black Mesa works to identify opportunities that meet the Company's investment hurdles and executes the acquisition and subsequent development of these projects.

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