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Brookside Commences Drilling Operations at Suttles Pad Sabres well spudded as first well in two-well Suttles pad development program

Tulsa, Oklahoma, USA – 7 July 2026 – Brookside Energy Limited (ASX: BRK) (OTC Pink: RDFEF) (Brookside or the Company) advises that drilling operations have commenced on the Sabres 2-1-1S-3W SXH1 well, the first of two operated horizontal wells to be drilled from the Suttles pad in the SWISH Area of Interest (AOI) in the Anadarko Basin, Oklahoma.

Kenai Drilling Rig 18 has moved onto location, rigged up and is currently drilling ahead in the 17-1/2 inch surface-hole section of the Sabres well.



Kenai Drilling Rig 18 on the Suttles pad in the SWISH AOI, Oklahoma with production facilities, including tank battery and separators in the background.

The Sabres well is targeting the Sycamore Formation at an approximate depth of 7,700-feet and is designed with an approximately 1.5-mile lateral section. Following Sabres, Kenai Drilling Rig 18 will skid a short distance across the Suttles pad to drill the Whalers 2-1-1S-3W WXH2 well, which will target the Woodford Formation from an adjacent surface location on the same pad.

Brookside holds an approximate 70% working interest in both wells.

Brookside Energy Ltd.

ASX BRK ACN 108 787 720

Level 1, 50 Kings Park Road
West Perth, WA, 6005

brookside-energy.com.au

08 9447 1000

Importantly, surface production facilities at the Suttles pad are now substantially ready to facilitate production from the Sabres and Whalers wells. This sequencing is designed to allow oil and gas production to be received, processed and turned to sales quickly once drilling and completion operations have concluded and flowback commences.

The Suttles pad is the next step in Brookside's repeatable, multi-well development model in the SWISH AOI.

Commenting on this announcement, Brookside Managing Director & CEO David Prentice said:

"Spudding Sabres is another step in the disciplined development of our SWISH inventory.

"The work done ahead of the drill bit matters. From land and title, to subsurface modelling, regulatory approvals, pad construction, facilities and takeaway preparations, this has been a full-cycle team effort to set the program up to move cleanly from drilling through completions, flowback and first sales.

"Our job now is to execute safely, keep cycle times tight and bring these wells online efficiently."

Brookside looks forward to providing further updates as operations progress.

– ENDS –

Authority:

This announcement has been authorised for release by the Board of Directors of Brookside Energy Limited

For further information, contact:

Brookside Energy Limited

Tel: + 61 8 6212 3500

info@brookside-energy.com.au



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ABOUT BROOKSIDE ENERGY LIMITED

Brookside is a U.S.-focused oil and gas producer operating in the Anadarko Basin, one of North America’s most productive hydrocarbon regions. The company has built a concentrated position in the SWISH Play, establishing a growing production base alongside a meaningful reserve inventory and drilling runway. Our strategy is simple: grow production, build scale, and return capital, executing disciplined development, maintaining a strong balance sheet, and allocating capital to compound per-share value over time.

Brookside Energy Investor Centre

Engage with us directly by asking questions, watching video summaries, and seeing what other shareholders have to say about this and past announcements at our Investor Centre at <https://relait.brookside-energy.com.au/announcement-dashboard>

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GLOSSARY

APO WI	After pay-out working interest
AFIT	After Federal Income Tax
AOI	Area of Interest
BBL	Barrel
BFIT	Before Federal Income Tax
BOE	Barrels of Oil Equivalent
BOEPD	Barrels of Oil Equivalent Per Day
BOPD	Barrels of Oil Per Day
BPD	Barrels Per Day
COPAS	Council of Petroleum Accountants Societies
Development Unit or DSU	Development Unit or drilling spacing unit is the geographical area in which an initial oil and/or gas well is drilled and produced from the geological formation listed in a spacing order. The spacing unit communitizes all interest owners for the purpose of sharing in production from oil and/or gas wells in the unit. A spacing order establishes the size of the unit; names the formations included in the unit; divides the ownership of the unit for the formations into the "royalty interest" and the "working interest;" Only one well can be drilled and completed in each common source of supply. Additional wells may be drilled in a Development Unit, but only after an Increased Density Order is issued by the Oklahoma Corporation Commission.
Force Pooled	The Oklahoma Corporation Commission is authorized to establish well spacing and drilling units covering any common source of supply of hydrocarbons, or any prospective common source of supply. Once the unit is established, the Commission can force pool the interests of all the owners who own interests in that unit and who have not voluntarily joined in the development of that unit.
IP	Initial Production
MBOE	1,000 barrels of oil equivalent
Mcf	1,000 cubic feet
MMBOE	1,000,000 barrels of oil equivalent
NPV ₁₀	The net present value of future net revenue before income taxes and using a discount rate of 10%.
NRI	Net Revenue Interest
PDP	Proved Developed Producing Reserves
Pooling Agreements	The pooling agreements facilitate the development of oil and gas wells and drilling units. These binding pooling agreements are between the Company and the operators
Prospective Resource	Prospective Resources are those quantities of petroleum which are estimated, on a given date, to be potentially recoverable from undiscovered accumulations.
PUD	Proved Undeveloped Reserves
Reserve Categories	These reserve categories are totalled up by the measures 1P, 2P, and 3P, which are inclusive of all reserve types: • "1P reserves" = proven reserves (both proved developed reserves + proved undeveloped reserves). • "2P reserves" = 1P (proven reserves) + probable reserves, hence "proved AND probable." • "3P reserves" = the sum of 2P (proven reserves + probable reserves) + possible reserves, all 3Ps "proved AND probable AND possible."
STACK	Sooner Trend Anadarko Basin Canadian and Kingfisher Counties – oil and gas play in the Anadarko Basin Oklahoma
SCOOP	South Central Oklahoma Oil Province - oil and gas play in the Anadarko Basin Oklahoma
SWISH AOI	Description of Brookside's Area of Interest in the SCOOP Play
TVD	True Vertical Depth
Working Interest	Percentage of ownership in a lease granting its owner the right to explore, drill and produce oil and gas from a tract of property. Working interest owners are obligated to pay a corresponding percentage of the cost of leasing, drilling, producing, and operating a well or unit