



Announcement Summary

Entity name

BATHURST RESOURCES LIMITED.

Applicable security for the reorganisation

BRLAD	PERFORMANCE RIGHTS
BRL	ORDINARY FULLY PAID

Announcement Type

New Announcement

Date of this announcement

Tuesday April 6, 2021

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Friday April 9, 2021

Record Date

Monday April 12, 2021

Issue Date

Monday April 19, 2021

Additional Information

The company also has convertible bonds on issue that will be impacted by the share consolidation. Further details can be found in the accompanying ASX announcement on the share consolidation.

The re-organisation of capital has been done in a way to ensure that the holders of convertible bonds and performance rights do not receive a benefit that holders of ordinary securities do not receive, in accordance with listing rule 7.21 and BRL's constitution.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

BATHURST RESOURCES LIMITED.

1.2 Registered Number Type

ARBN

Registration Number

164306905

1.3 ASX issuer code

BRL

1.4 The announcement is☒ New announcement**1.5 Date of this announcement**

Tuesday April 6, 2021

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
BRLAD	PERFORMANCE RIGHTS
BRL	ORDINARY FULLY PAID

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ No



Part 3 - Consolidation or split timetable and details

3.1 +Record date

Monday April 12, 2021

3.2 Date of +security holder meeting

3.2a Effective date of consolidation or split

Wednesday April 7, 2021

3.3 Last day for trading in the pre consolidation or split +securities

Thursday April 8, 2021

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Friday April 9, 2021

3.5 Record date

Monday April 12, 2021

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Tuesday April 13, 2021

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Monday April 19, 2021

3.8 Trading starts on a normal T+2 basis

Tuesday April 20, 2021

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday April 22, 2021

Part 4 - Event type and details

4.1 The event is

☒ +Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

**4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
BRLAD	PERFORMANCE RIGHTS		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
☑ Unquoted	14,033,911	1,403,386	☑ Actual
ASX +Security Code	ASX +Security Description		
BRL	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
☑ Quoted	1,709,519,431	170,951,943	☑ Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
BRLAD	PERFORMANCE RIGHTS	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
☑ Unquoted	AUD 0.00000000	AUD 0.00000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

The company's International Securities Identification Number is NZBRLE0001S4. There will be no change to this ISIN as a result of the consolidation.

Foreign ISIN Notice.



6.2 Additional information for inclusion in the Announcement Summary

The company also has convertible bonds on issue that will be impacted by the share consolidation. Further details can be found in the accompanying ASX announcement on the share consolidation.

The re-organisation of capital has been done in a way to ensure that the holders of convertible bonds and performance rights do not receive a benefit that holders of ordinary securities do not receive, in accordance with listing rule 7.21 and BRL's constitution.