



ASX ANNOUNCEMENT

25 September 2024

SITE WORKS UNDERWAY AT TMT PROJECT

KEY HIGHLIGHTS

- Earthworks agreement executed with an established civil contractor to commence roadworks for drilling sites at the Toro Malambo Tambo (TMT) project in Argentina.
- Brig S.R.L. mobilised to the TMT site on 24 September 2024 to commence road works prior to the commencement of drilling operations.
- Staff mobilisation and camp re-commissioning are scheduled for early October 2024.
- Drilling contract negotiations with a highly regarded local contractor are nearing completion, and drilling is scheduled to commence in late October / early November 2024.

Belararox Limited (ASX: BRX) (BRX or the Company), an advanced mineral explorer focused on high-value clean energy minerals, is pleased to announce that, following the success of early exploration work at the TMT Project to define copper/gold porphyry targets, has finalised earthworks contract pursuant to its recent successful capital raising.

Earthworks will be undertaken through its wholly owned subsidiary in Argentina, GWK Minerals SA(GWK), to prepare the TMT project for drilling at the Malambo and Tambo South targets and to carry out field mapping and sampling on the other remaining priority targets.

GWK has entered into an agreement with Brig S.R.L., a highly regarded Argentinian contractor, to carry out earthworks which will underpin access to the site and the reopening of camp facilities. Exploration activities will include the commencement of drilling at the Tambo South and Malambo Project sites, where recent assay results and 3D geochemical modelling have confirmed the presence of copper/gold porphyry targets.

Brig S.R.L. has agreed to receive 50% of all fees under the earthworks agreement in BRX shares, subject to available placement capacity.

The fully functional camp will reopen soon to enable the continuation of field operations at the start of October and the commencement of the drilling programme planned for late October 2024/early November.

The drilling contract negotiation is well advanced, and a binding agreement is expected to be executed shortly.

In addition to the Earthworks contract, GWK has finalised support agreements for the provision of fuel and medical facilities ahead of the drilling campaign.

Belararox's Managing Director, Arvind Misra, commented: "I am delighted with the excellent work achieved by GWK and its management team in arranging the execution of the key contracts to enable the commencement of drilling operations at the TMT Project. In particular, I welcome the initiative and support of the management of Brig S.R.L. in agreeing to undertake the earthworks at Tambo South and Malambo to receive 50% of their fees in BRX shares, which reflects their belief in the project."



The TMT project is located in an underexplored gap between two renowned metallogenic belts (Elindo and Maricunga), with the gap closing in recent years with major discoveries such as:

- Filo del Sol (Lundin)
- Los Helados (NGEx Minerals)
- Josemaría (Lundin), Valeriano (ATEX Resources)
- El Encierro (Barrick Gold and Antofagasta).

This announcement has been authorised for release by the Board of Belararox.

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ABOUT BELARAROX LIMITED (ASX: BRX)

Belararox is a mineral explorer focused on securing and developing resources to meet the surge in demand from the technology, battery, and renewable energy markets. Our projects currently include the potential for zinc, copper, gold, silver, nickel, and lead resources.

TMT PROJECT

Situated within Argentina's San Juan Province, the Toro-Malambo-Tambo (**TMT**) project occupies an unexplored area between the prolifically-mineralised El Indo and Maricunga Metallogenic Belts.

Belararox has already successfully identified numerous promising targets within the TMT project. These targets are set to undergo thorough exploration as part of an extensive program led by an experienced Belararox team that is currently present on-site in Argentina.