ASX RELEASE | 3 March 2021

ABOUT KOPORE METALS

Kopore Metals Limited is a public company listed on the Australian Securities Exchange (ASX) and is actively exploring its copper-silver prospects on the emerging world class Kalahari Copper Belt, located in the Republic of Botswana and in the Bryah Basin of Western Australia.

DIRECTORS & MANAGEMENT

PETER MEAGHER
Non-Executive Chairman

SIMON JACKSON
Managing Director

GRANT FERGUSON
Non-Executive Director

REGISTERED OFFICE

Suite 5, 62 Ord Street
West Perth WA 6005

PRESENTATION

Kopore Metals Limited ("**Kopore**" or "**Company**") is pleased to release a copy of the presentation that Managing Director, Simon Jackson will be presenting this afternoon at the "Resources Roadhouse Explorers Afternoon".

Authorised by the Board of Kopore Metals Limited.

FOR FURTHER INFORMATION PLEASE CONTACT:

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KOPORE METALS LIMITED

ASX:KMT

COPPER EXPLORATION JUNIOR

BRYAH BASIN, WA

KALAHARI COPPER BELT, BOTSWANA

UNDEREXPLORED WITH MULTIPLE TARGETS

Corporate Presentation March 2021

IMAGE: Historical Horseshoe Lights Mine open pit

DISCLAIMER

Summary Information
This presentation (Presentation) has been prepared and authorised for release by Kopore Metals Limited (Kopore or the Company).

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Forward looking statements can generally be identified by the use of words such as ‘outlook’, ‘anticipate’, ‘project’, ‘target’, ‘potential’, ‘likely’, ‘believe’, ‘estimate’, ‘expect’, ‘intend’, ‘may’, ‘would’, ‘could’, ‘should’, ‘scheduled’, ‘will’, ‘plan’, ‘forecast’, ‘evolve’ and other similar expressions. Any forward looking statements, including projections, guidance on future revenues, earnings and estimates, are provided as a general guide only and should not be relied upon as an indication or guarantee of the future performance of Kopore.

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Competent Persons Statement
The information in this presentation that relates to Geophysical Exploration Results is based on information compiled by Mr Grant Ferguson, who is a non-executive Director, shareholder and consultant of the Company. Mr Ferguson is a fellow of the Australian Institute of Geoscientists (AIG) and a fellow of the Australian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Ferguson consents to the inclusion in the report of matters based on information in the form and context in which it appears.

COPPER EXPLORATION IN KNOWN COPPER BELTS

Right Time, Right Addresses

HORSESHOE WEST, BRYAH BASIN, WA
KALAHARI COPPER BELT, BOTSWANA

- **COPPER EXPLORATION IN LOW RISK JURISDICTIONS**
- **MULTIPLE UNEXPLORED TARGETS AT BOTH PROJECTS**
- **COPPER MINES ON SAME BELT AS BOTH PROJECTS**

IMAGE: Drill rig at Korong Dome - Botswana

KOPORE METALS LIMITED

CORPORATE OVERVIEW ASX:KMT

CAPITAL STRUCTURE

SHARES ON ISSUE (M)	645.4
MARKET CAP (A$M) (at A$0.018)	11.6
OPTIONS (M)	25 [a,b,c]

DIRECTORS & MANAGEMENT

PETER MEAGHER
NON-EXECUTIVE CHAIRMAN

SIMON JACKSON
MANAGING DIRECTOR

GRANT FERGUSON
NON-EXECUTIVE DIRECTOR

a) 8,000,000 options exercisable at $.036/option, expiry 29 May 2024
b) 14,000,000 options exercisable at $0.045/option, expiry 7 December 2023
c) 3,000,000 options exercisable at $0.045/option, expiry 19 November 2023

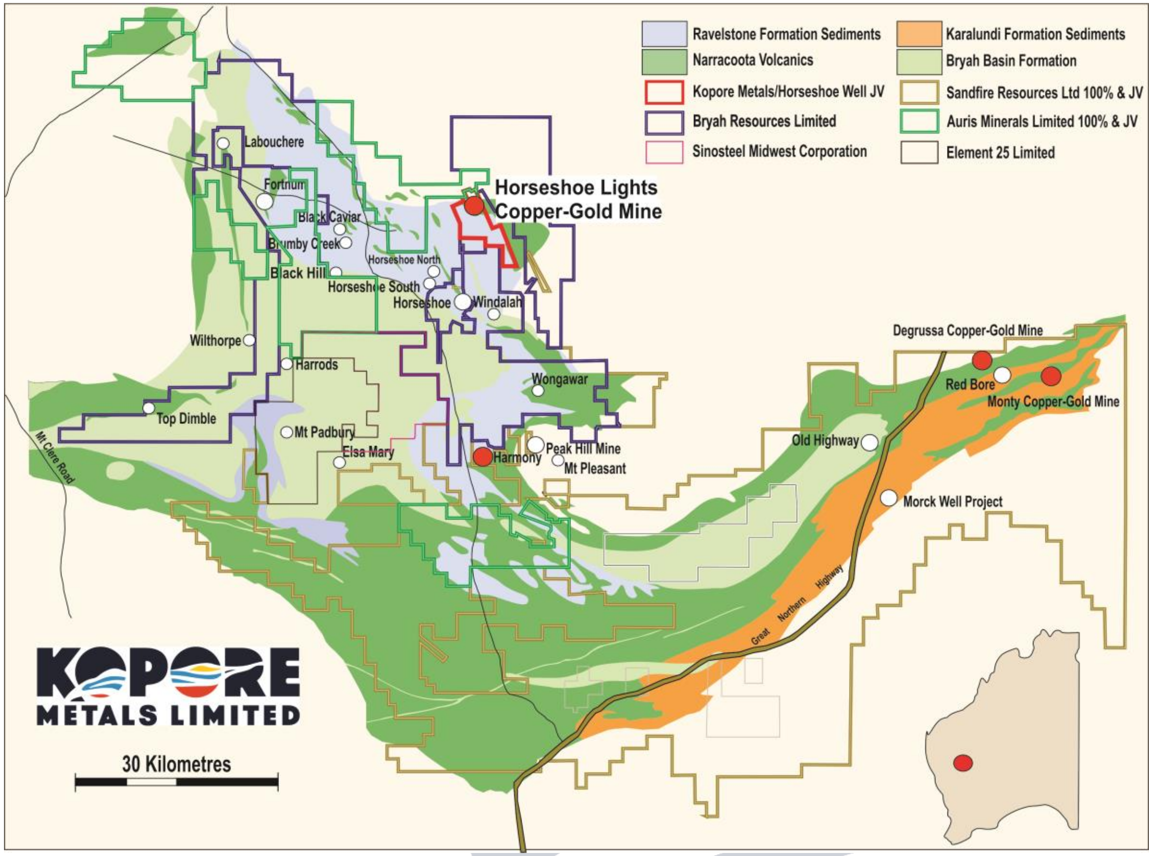
IMAGE: Historical Horseshoe Lights Mine open pit

KOPORE METALS LIMITED

HORSESHOE WEST PROJECT

KMT Earning up to 70%

- Located in highly prospective and prolific (Cu-Au) Bryah Basin region WA
- 75km from Sandfire's (ASX:SFR) Degrussa Mine
- KMT exploration area within 5km of existing infrastructure
- Exploration focussed upon identifying high grade gold and copper mineralisation
- Volcanogenic massive sulphide (VMS) copper-gold style mineralisation and/or shear zone hosted gold mineralisation
- VMS deposits commonly found in clusters and the Company is seeking to explore an area within 5km to the west of the historical Horseshoe Lights Mine



HORSESHOE WEST TRANSACTION

Kopore to earn into Horseshoe West Project

- **$1.5M EXPENDITURE IN GROUND TO EARN 51% (2 YEARS)**
- **MINIMUM EXPENDITURE $250,000 (YEAR 1)**
- **ADDITIONAL $1.5M TO EARN 70%**
- **EXPLORATION PLANNING AND PERMITTING UNDERWAY**

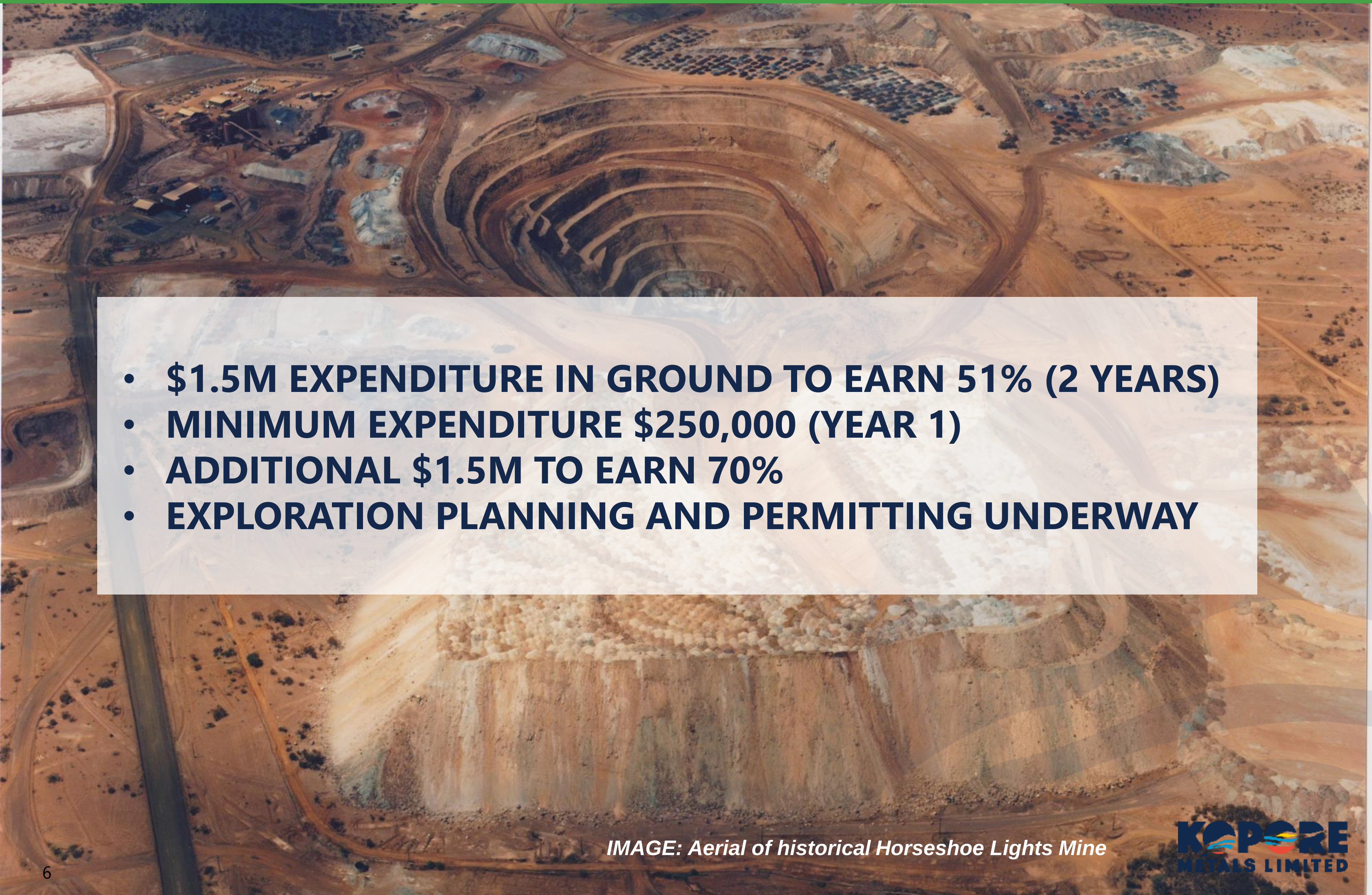


IMAGE: Aerial of historical Horseshoe Lights Mine

HORSESHOE WEST EXPLORATION PLAN

Targeted areas have undergone little to no historical geochemical or exploration drilling

- Interpreted to lay within a similar stratigraphic, structural position to the Narracoota Formation, which hosts the historical Horseshoe Lights Mine.
- Ravelstone Formation overlies the targeted area and known to host gold mineralisation in the Bryah Formation. Bryah Resources' (ASX:BYH) Windalah Gold Prospect, located 13km south of the Horseshoe Lights Mine

COMPLETED

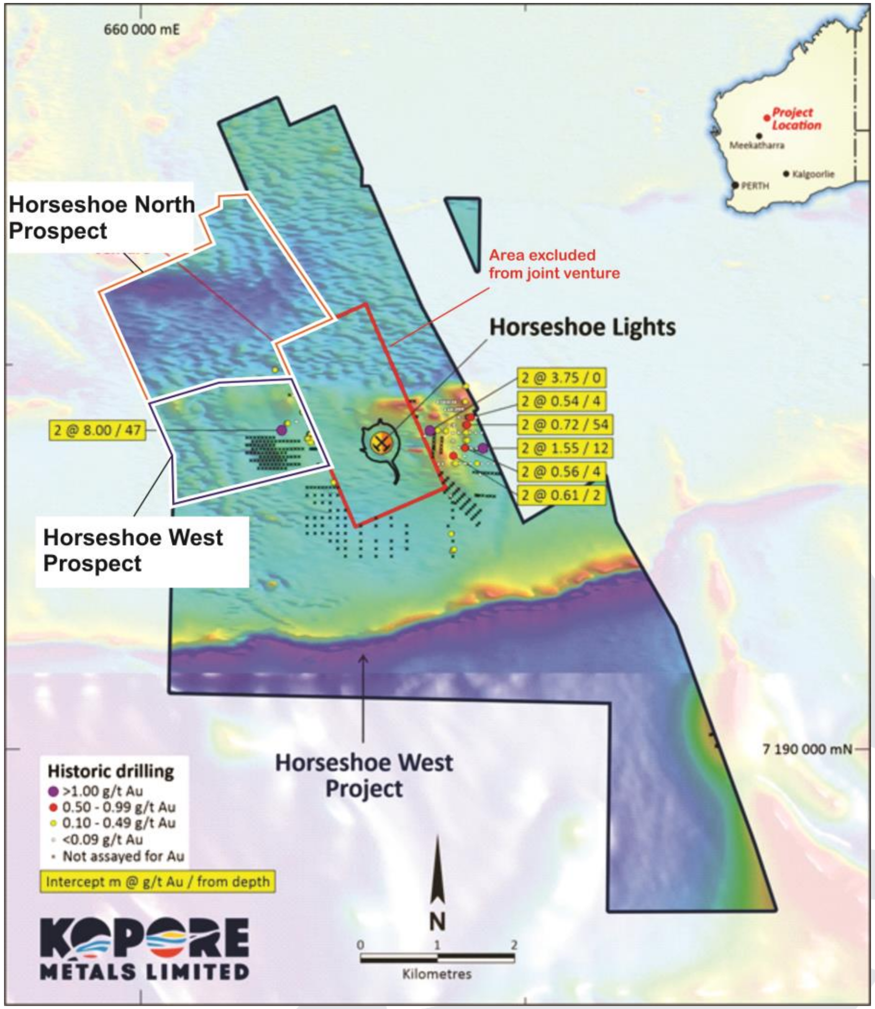
✓ Geophysical Review (Southern Geoscience) Re-evaluated/reprocessed the EM, detailed gravity, and magnetic survey data, which was completed between 2005 and 2011

NEXT STEPS[1]

➢ Geochemical survey for lithology, alteration and pathfinder information

➢ New generation ground and airborne magnetics

➢ RC drilling program being planned



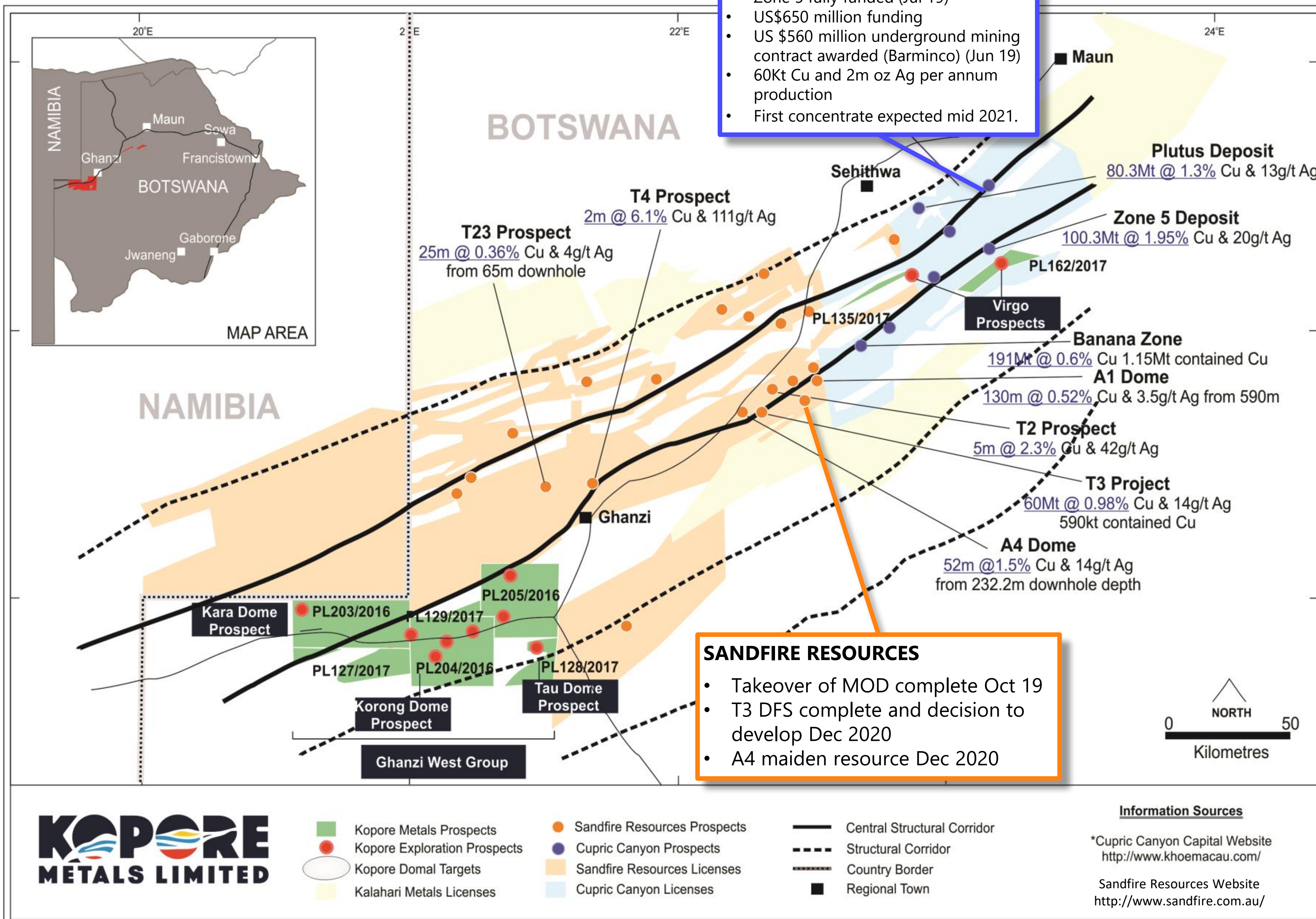
1- Subject to government and native title approvals

KALAHARI COPPER BELT

A globally significant underexplored region

CUPRIC CANYON
- Zone 5 fully funded (Jul 19)
- US$650 million funding
- US $560 million underground mining contract awarded (Barminco) (Jun 19)
- 60Kt Cu and 2m oz Ag per annum production
- First concentrate expected mid 2021.

SANDFIRE RESOURCES
- Takeover of MOD complete Oct 19
- T3 DFS complete and decision to develop Dec 2020
- A4 maiden resource Dec 2020



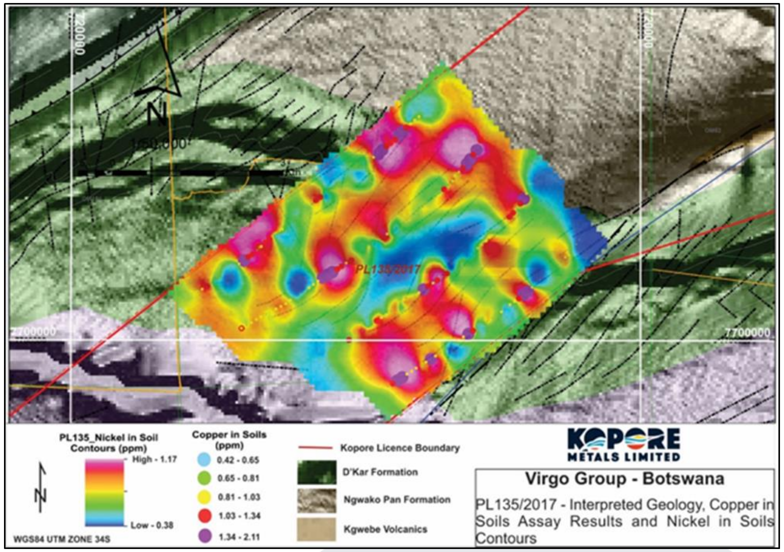
VIRGO PROJECT – TWO PROSPECTS

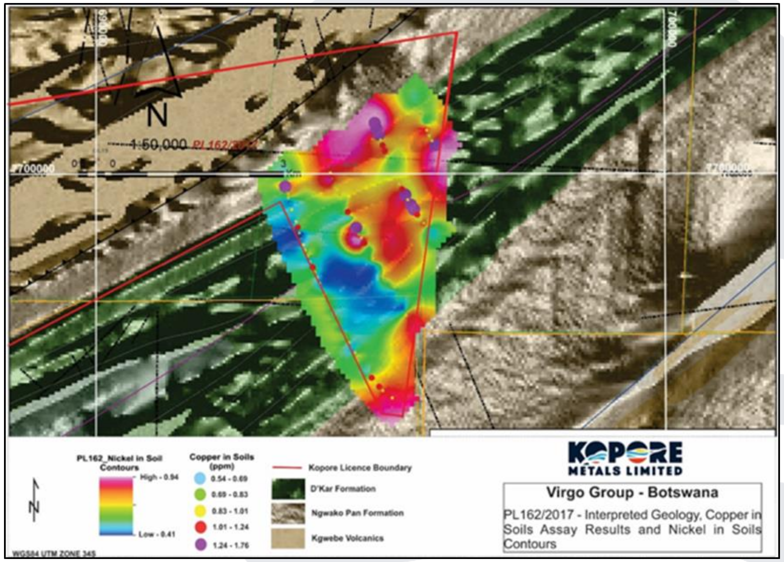
PROJECT HIGHLIGHT

- PL135 and PL162 Prospects located within 15km and 38km respectively of the Zone 5 Copper-Silver Project
- Prospects located northeast and along strike of Sandfire Resources NL T3 Copper-Silver Project
- Two copper-nickel soil anomaly and overlays interpreted shallow targeted footwall contact
- Soil Anomalies 3km in strike
- Ground magnetic interpreted FW geological contact identified, coincident to the two copper soil anomalies
- Approved EMP – January 2020

PLANNED ACTIVITIES

- 1,170m RAB/RC and diamond drilling program





GHANZI WEST PROJECTS

KORONG

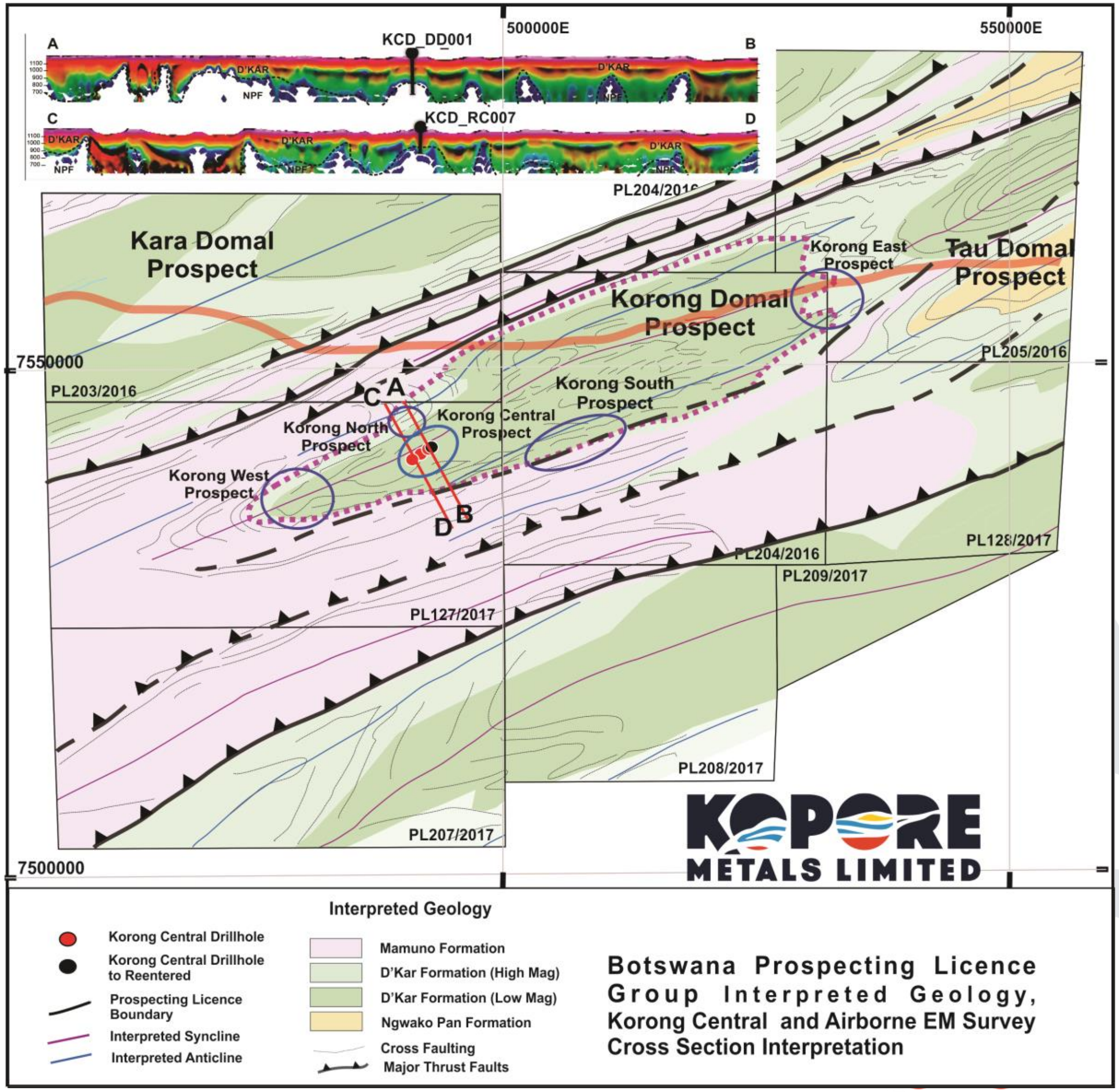
- Large Domal target (~1,091km^2)
- Re-processing of 2018 airborne EM data underway with new geological understanding from neighbouring explorers
- Results to help target next steps

KARA

- Along regional structure from T3 deposit
- Initial drilling noted pathfinder alteration and sulphides
- Airborne EM planned prior to follow up drilling

TAU

- 4km from Sandfire T7 prospect
- Geophysics being planned to define the Ngwako Pan/D'kar geological contact



HIGHLY LEVERAGED COPPER EXPOSURE

- ✓ **COPPER EXPLORATION IN TWO SOUGHT AFTER BELTS**
- ✓ **UNDEREXPLORED**
- ✓ **SURROUNDED BY MAJORS**
- ✓ **ENVIABLE STABLE WORLD CLASS JURISDICTIONS**
  - WA ranked #4 globally[2]
  - Botswana ranked #1 in Africa and #11 globally[2]
- ✓ **COVID-19 FLEXIBILITY**

2 - Fraser Institute annual survey of Mining Companies Feb 2020 "Investment Attractiveness"

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