

Form 605

Corporations Act 2001
Section 611B

Notice of ceasing to be a substantial holder

To: Company Name / Scheme

BROADCAST SERVICES AUSTRALIA LIMITED

ACN/ARSN

ARN 088 412 748

1. Details of substantial holder(s)

Name

INTERCORP TELECOMMUNICATIONS PTY LTD

ACN/ARSN (if applicable)

ARN 006 402 286

The holder ceased to be a
substantial holder on

6/1/06

The previous notice was given to the company on

13/10/04

The previous notice was dated

13/10/04

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(s)	Class (5) and number of securities affected	Person's votes affected
6 Jan 06	INTERCORP TELECOM- MUNICATIONS PTY LTD	ACQUISITION OF ESCRIBANO SHARES	\$2,190,608	15,647,200 ORDINARY	15,647,200

3. Changes in association

Persons who have become associates (6) or ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
INTERCORP TELECOMMUNICATIONS PTY LTD	5126 QUEEN ST. MELBOURNE VIC. 3000

Signature

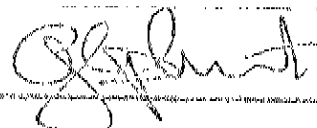
print name

GARRY LIPSHUT

Capacity

DIRECTOR

sign here



date

9/1/06