



For Immediate Release
Tuesday 20 March 2007

General Manager
The Company Announcements Office
Australian Stock Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

Dear Sir/Madam,

Change of Substantial Holding

Please find attached Form 604 notice for the change of substantial holding as a result of the issue of new shares under the Dividend Re-investment Plan.

For further information, please contact: -

Graham Seppelt (08) 8231 7033

On behalf of the Board

Graham Seppelt
Secretary



Head Office:

Unit 11, 79-99 St Hilliers Road Auburn NSW 2144
Phone: (02) 8748 2400 Fax: (02) 8748 2577
corporate@bsa.com.au

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

BSA LIMITED

ACN/ARSN

088 412 748

1. Details of substantial holder (1)

Name

BIRKETU PTY LTD

ACN/ARSN (if applicable)

803 831 392

There was a change in the interests of the substantial holder on
The previous notice was given to the company on
The previous notice was dated

16-3-07
16-6-06
16-6-06

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	30169146	19.95%	31775938	20.58%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (5)	Consideration given in relation to change (7)	Class and Number of securities Affected	Person's votes Affected
30.6.06	BIRKETU PTY LTD	PURCHASE	16005-55	75800	75800
15.9.06	BIRKETU PTY LTD	DRP	151204-73	687,384	687,384
16.3.07	BIRKETU PTY LTD	DRP	463,984-96	843,608	843,608

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of Relevant interest	Registered holder of securities	Person entitled to be registered as holder (3)	Nature of relevant interest (6)	Class and Number of securities	Persons votes
BIRKETU PTY LTD	BIRKETU PTY LTD	BIRKETU PTY LTD	BENEFICIAL AND LEGAL OWNER	31,775,938	31,775,938

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

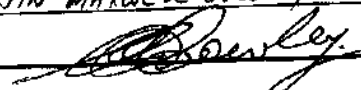
Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BIRKBEY Pty Ltd	3/11 WEST ST NORTH SYDNEY NSW 2060

Signature

Print Name EDWIN MARWEN COWLEY Capacity COMPANY SECRETARY
sign here  Date 20-3-07