



---

**For Immediate Release**

Monday 13 October 2008

General Manager  
The Company Announcements Office  
Australian Stock Exchange Limited  
PO Box H224  
Australia Square  
Sydney NSW 1215

Dear Sir/Madam,

**Media Release – Correction of Statement**

Please find attached an amended statement which corrects the context of comments made by Mark Lowe, Managing Director of Triple M within the announcement previously made this morning.

For further information, please contact: -

Graham Seppelt 0419 035 297

On behalf of the Board

A handwritten signature in black ink, appearing to read 'Graham Seppelt', is written in a cursive style.

Graham Seppelt  
Secretary



## **MEDIA RELEASE**

**Date:** 13<sup>th</sup> October 2008

### **BSA Limited secures more than \$70 Million in new Building Services contracts**

- Triple M order book up nearly threefold to \$104 million
- Business now well established in growing Western Australian market
- Diversifies BSA's revenue base into new sectors and geographical locations
- BSA continues to assess growth opportunities in building services

**Sydney October 13, 2008:** Building and telecommunications services company BSA Limited (ASX: BSA) announced that its Building Services division, Triple M, has won new HVAC (heating, ventilation and air conditioning) contracts valued at more than \$70 million.

Triple M installs and maintains mechanical and fire services for many of Australia's largest building and infrastructure projects. New contracts include:

- Installation works for The City Square project in Perth, Western Australia, the new Western Australian headquarters for BHP Billiton. In monetary terms this contract is the largest HVAC subcontract for a commercial building in Australia.
- A project with Diploma Construction, a division of Diploma Group Limited, for a 14 storey commercial office tower in the Perth Central Business District.
- A number of smaller installation works with blue chip customers in key markets in that Triple M operates.

BSA Managing Director Mark Foley said these projects confirm that Triple M continues to grow as part of BSA.

"We acquired the Triple M business a little over a year ago and since this time we have grown the order book to \$104 million, up from \$36 million. What is also encouraging is the combined value of these projects is almost a third of our total FY2008 revenue – a sign that we are experiencing strong revenue growth.

Managing Director of Triple M, Mark Lowe, said: "These project wins are evidence that Triple M continues to expand its already strong reputation and market share in the Building Services space. We are securing works at acceptable margins to our customers and to Triple M as the contracting partner.

"The expansion of the Triple M business into Western Australia is also a pleasing development. Our blue chip customers are actively supporting our entry into new markets and recognise the value of partnering with us in multiple locations."

Mark Foley added: "BSA is well placed for continued growth in 2009. Our revenue is much more spread among multiple projects which helps us to better manage risk. The



pipeline of bidding opportunities across BSA is strong and we expect to announce more project wins shortly.

“We are also assessing other growth opportunities in the building services sector that will increase revenue and earnings.”

Mr. Foley said that BSA’s cash flow is strong, the company remains well funded, and conservatively geared with a net debt to net debt plus equity ratio of 28% and interest cover of 9.7 times.

- ends -

**Further information:**

**Mark Foley – Managing Director BSA Limited: +61 2 8748 2464**

**Released through Ben Jarvis - Six Degrees Media & Communication:  
0413 150 448**