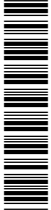




Monday 30 August 2010



000001 000 BSA
MR JOHN SMITH 1
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Dear Shareholder,

Dividend Reinvestment Plan.

On the 24th of August 2010, the directors of BSA Limited (**BSA**) announced a final dividend of **one cent (\$0.01)**, fully franked, per share. The record date for the final 09/10 dividend (that is, the date for determining eligibility of shareholders to receive the dividend) is the **14th day of September 2010** and it is anticipated that the dividend will be paid to shareholders on the **8th day of October 2010**.

The directors of BSA have also resolved to continue the dividend reinvestment plan (**DRP**). The **DRP** was established for those shareholders who wish to invest their dividend in additional BSA ordinary shares. The **DRP** enables you to increase your shareholding in BSA by reinvesting all or part of your dividend in additional shares, at a 5% discount to the average market price, free of brokerage, commission and other costs. The **DRP** is available to shareholders with respect to the dividend announced by the directors.

Under the **DRP**, shareholders have two alternatives when a dividend is declared:

- If you have previously elected to participate in the **DRP** and do not wish to change that election, this dividend will automatically be converted to shares and you need not respond; or
- If you now wish to participate in the **DRP**, or wish to change your instructions, you will need to complete the attached election form.

Participation in the **DRP** is entirely voluntary. You can join, leave or alter the proportion of shares covered by the **DRP** at any stage. A copy of the Notice of Election is included in this package. A copy of the terms and conditions of the **DRP** are available from the company's registered office should you wish the company to post them to you.

- **If you wish to** allow your current instructions to remain, ignore this letter & do nothing.
- **If you wish to** change your instructions, or receive all or some of your dividend in **additional shares**, complete and send the attached Notice of Election form to Computershare Investor Services Pty Limited to reach their office by **no later than Tuesday the 14th day of September 2010 before 5.00pm**.

Contact the company secretary **Graham Seppelt on 02 8748 2464** for further information.

Thank you for your continued support as a shareholder in BSA.

Yours sincerely,

Ross Johnston
Chairman



Unit 8, 79-99 St Hilliers Rd
Auburn NSW 2144
Phone **+61 (0) 2 8748 2400**
Fax **+61 (0) 2 8748 2577**
Web: www.bsa.com.au

49 Borthwick Ave
Murarrie QLD 4172
Phone **+61(0) 7 3902 7500**
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27 Irvine Street
Malaga WA 6090
Phone **+61 (0) 8 9247 8500**
Fax **+61 (0) 8 9247 8588**



BSA Limited
ABN 50 088 412 748

000001 000 BSA
MR JOHN SMITH 1
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Computershare

All correspondence to:

Computershare Investor Services Pty Limited
GPO Box 2975 Melbourne
Victoria 3001 Australia
Enquiries (within Australia) 1300 850 505
(outside Australia) 61 3 9415 4000
Facsimile 61 3 9473 2500
web.queries@computershare.com.au
www.computershare.com

Securityholder Reference Number (SRN)



I 1234567890 I ND

For your security keep your SRN/HIN confidential.

Dividend Reinvestment Plan

Use a black pen.
Print in CAPITAL letters
inside the grey areas.

A	B	C
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1	2	3
---	---	---

Where a choice is required,
mark the box with an 'X'

X

A Notice of Variation

I/We elect to vary our participation in the Dividend Reinvestment Plan as follows:

X

FULL PARTICIPATION - Including any further acquisitions

OR

X

PARTIAL PARTICIPATION - Please specify the number of securities to participate in the DRP.

--	--	--	--	--	--

X

TERMINATION - If you wish to cancel your participation.

B Sign Here - This section must be signed for your instructions to be executed.

I/We authorise you to act in accordance with my/our instructions set out above. I/We acknowledge that these instructions supersede and have priority over all previous instructions in respect to my/our securities. Where I/we have indicated participation in the Dividend Reinvestment Plan, I/we hereby agree to be bound by the Terms and Conditions of the Dividend Reinvestment Plan.

Individual or Securityholder 1

--

Director

Securityholder 2

--

Director/Company Secretary

Securityholder 3

--

Sole Director and Sole Company Secretary

Date - Day

Month

Year

		/			/				
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Note: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. Computershare Investor Services Pty Limited needs to sight a certified copy of the Power of Attorney.

How to complete this form

A

Notice of Variation

Complete this section if you wish to vary your participation in the company's DRP.

If you wish to reinvest part of your securities in the company's DRP, please show the amount in figures of your securityholding that you wish to participate.

Please note that an election to participate fully in the Dividend Reinvestment Plan will override any instruction on the registry record regarding direct payment of cash dividends into a nominated account.

To be effective this form must be received by the Record Date for that Dividend.

If you no longer wish to participate in the Company's DRP, mark the box on the front of this form with an 'X'.

This instruction only applies to the specific holding identified by the SRN/HIN and the name appearing on the front of this form.

B

Signature(s)

If you have chosen to have your cash dividends fully or partially reinvested into company securities and you have completed Section A, you must sign this form as follows in the spaces provided:-

Joint Holding: where the holding is in more than one name, all of the securityholders must sign.

Power of Attorney: to sign under Power of Attorney, you must have already lodged this document with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the Company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

DI013

BSA

Please return the completed form to:

Computershare Investor Services Pty Limited
GPO Box 2975
Melbourne VIC 3001
Australia

