

8 February 2019

FOR IMMEDIATE RELEASE

General Manager
ASX Market Announcements
Australian Securities Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

Resignation of Director

Sydney, 8 February 2019: The board of BSA Limited (ASX: BSA) wishes to advise that Mr Max Cowley has resigned as a director of BSA Limited for personal reasons, effective immediately. Mr Cowley has served the board well since his appointment in April 2014 as the representative of Birketu Pty Ltd, a substantial shareholder of BSA.

Please find attached the Appendix 3Z notice upon Mr Cowley's resignation as a director.

-ends-

For and on behalf of the BSA Limited Board of Directors

Further Information:

Michal Givoni
Chairman
BSA Limited
T: +61 2 8748 2464
E: corporate@bsa.com.au

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BSA Limited
ABN	50 088 412 748

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Max Cowley
Date of last notice	2 November 2018
Date that director ceased to be director	8 February 2019

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 – Director’s relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Birketu Pty Ltd. Max Cowley is a director of Birketu Pty Ltd	73,333,333 Ordinary Securities

Part 3 – Director’s interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	