

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99 Origin: rule 3.6, Appendix 7C Amended 30/9/2001

Name of Entity

BLUESCOPE STEEL LIMITED

ABN

16 000 011 058

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On-market

2 Date Appendix 3C was given
to ASX

27 February 2003

**Total of all shares bought back, or in relation to which acceptances have
been received, before, and on, previous day**

	Before previous day	Previous day
3 Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	53,523,172	211,207
4 Total consideration paid or payable for the shares	\$246,175,376	\$1,159,505

¹ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

	Before previous day	Previous day														
5 If buy-back is an on-market buy-back	<table><tr><td>highest price paid:</td><td>\$5.50</td></tr><tr><td>date:</td><td>23-Dec-03</td></tr><tr><td>lowest price paid:</td><td>\$2.97</td></tr><tr><td>date:</td><td>17-Mar-03</td></tr></table>	highest price paid:	\$5.50	date:	23-Dec-03	lowest price paid:	\$2.97	date:	17-Mar-03	<table><tr><td>highest price paid:</td><td>\$5.50</td></tr><tr><td>lowest price paid:</td><td>\$5.43</td></tr><tr><td>highest price allowed under rule 7.33:</td><td>\$5.6427</td></tr></table>	highest price paid:	\$5.50	lowest price paid:	\$5.43	highest price allowed under rule 7.33:	\$5.6427
highest price paid:	\$5.50															
date:	23-Dec-03															
lowest price paid:	\$2.97															
date:	17-Mar-03															
highest price paid:	\$5.50															
lowest price paid:	\$5.43															
highest price allowed under rule 7.33:	\$5.6427															

Participation by directors

6 Deleted 30/9/2001.

--

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

25,565,621

Compliance statement

1. The company is in compliance with all Corporations Law requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:


.....
(Director/ Company Secretary)

Date: 23/12/03

Print name: Michael Barron

[†] See chapter 19 for defined terms.