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ASX Release

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NORTH AMERICAN JOINT VENTURE TO CHANGE NAME TO 'NORTH STAR BLUESCOPE STEEL LLC'

BlueScope Steel today announced that its 50 per cent owned mini-mill at Delta, Ohio, USA – formerly known as 'North Star BHP Steel' – will change its name to North Star BlueScope Steel LLC, effective from 19 March 2004.

BlueScope Steel's partner in the joint venture is North Star Steel, a subsidiary of the Cargill company. The operation at Delta produces hot rolled coil for customers in the United States.

The former BHP Steel changed its name to BlueScope Steel in November 2003.

About BlueScope Steel Limited (ASX: BSL)

BlueScope Steel (formerly known as BHP Steel) is the leading steel producer in Australia and New Zealand, supplying the majority of flat steel products sold in these markets. BlueScope Steel's principal customers are in the building and construction, automotive, packaging and general manufacturing industries. The Company's steelworks at Port Kembla is Australia's largest and one of the world's lowest cost producers of hot rolled coil. Steel rolling, coating and painting plants are located in Australia, New Zealand, Thailand, Malaysia and Indonesia, and under construction in Vietnam and China. The Company has a network of rollforming facilities across the Asia Pacific region that is unmatched by any other steel company. BlueScope Steel also has a 50 per cent interest in a steel mini-mill in Delta, Ohio, USA. In February 2004, BlueScope Steel announced it intends to acquire Butler Manufacturing Company, a New York Stock Exchange listed company that is the world's leading manufacturer and provider of pre-engineered steel building systems.

For further information about BlueScope Steel Limited: www.bluescopesteel.com

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