

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001

Name of Entity

BLUESCOPE STEEL LIMITED

ABN

16 000 011 058

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On-market

2 Date Appendix 3C was given
to ASX

19 August 2004

**Total of all shares bought back, or in relation to which acceptances have
been received, before, and on, previous day**

	Before previous day	Previous day
3 Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	2,104,882	1,600,000
4 Total consideration paid or payable for the shares	\$16,471,566	\$12,730,057

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

	Before previous day	Previous day														
5 If buy-back is an on-market buy-back	<table><tr><td>highest price paid:</td><td>\$8.00</td></tr><tr><td>date:</td><td>22-Oct-04</td></tr><tr><td>lowest price paid:</td><td>\$7.61</td></tr><tr><td>date:</td><td>21-Oct-04</td></tr></table>	highest price paid:	\$8.00	date:	22-Oct-04	lowest price paid:	\$7.61	date:	21-Oct-04	<table><tr><td>highest price paid:</td><td>\$7.98</td></tr><tr><td>lowest price paid:</td><td>\$7.92</td></tr><tr><td>highest price allowed under rule 7.33:</td><td>\$8.3727</td></tr></table>	highest price paid:	\$7.98	lowest price paid:	\$7.92	highest price allowed under rule 7.33:	\$8.3727
highest price paid:	\$8.00															
date:	22-Oct-04															
lowest price paid:	\$7.61															
date:	21-Oct-04															
highest price paid:	\$7.98															
lowest price paid:	\$7.92															
highest price allowed under rule 7.33:	\$8.3727															

Participation by directors

6 Deleted 30/9/2001

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How many shares may still be bought back?

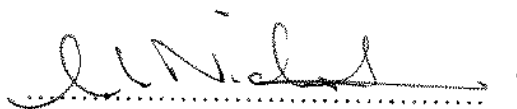
7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

14,695,118

Compliance statement

1. The company is in compliance with all Corporations Law requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:


(Director/ Company Secretary)

Date: 26/10/04

Print name: Lisa M Nicholson