

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of Entity

BLUESCOPE STEEL LIMITED

ABN

16 000 011 058

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On-market

2 Date Appendix 3C was given
to ASX

19 August 2004

**Total of all shares bought back, or in relation to which acceptances have
been received, before, and on, previous day**

	Before previous day	Previous day
3 Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	4,699,882	670,000
4 Total consideration paid or payable for the shares	\$37,110,284	\$5,327,974

Appendix 3E
Daily share buy-back notice

- 5 If buy-back is an on-market buy-back

Before previous day		Previous day	
highest price paid:	\$8.00	highest price paid:	\$7.97
date:	27-Oct-04		
lowest price paid:	\$7.61	lowest price paid:	\$7.92
date:	21-Oct-04		
		highest price allowed under rule 7.33:	\$8.2740

Participation by directors

- 6 Deleted 30/9/2001.

--

How many shares may still be bought back?

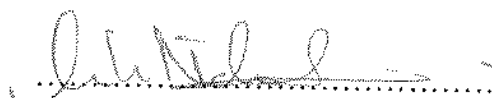
- 7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

13,030,118

Compliance statement

1. The company is in compliance with all Corporations Law requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:


(Director/ Company Secretary)

Date: 28/10/04

Print name:

Lisa M Nicholson