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MAJOR CONTRACT FOR NORTH STAR BLUESCOPE STEEL

BlueScope Steel today announced that its 50% owned subsidiary in the United States, North Star BlueScope Steel, has entered into a new long term sales contract with its largest existing customer Worthington Steel, a Worthington Industries company. The new contract runs to December 2008.

North Star BlueScope Steel has contracted to supply to Worthington around one third of the hot rolled coil it produces each year. In 2003/04 North Star BlueScope Steel produced a record 1.7 million tonnes of hot rolled coil.

North Star BlueScope Steel and Worthington operate on neighbouring sites at Delta, Ohio.

About North Star BlueScope Steel LLC

North Star BlueScope Steel operates a steel mini-mill in Delta, Ohio, USA. A joint venture business, it is 50% owned by Cargill Inc., one of the world's largest private companies, and 50% owned by BlueScope Steel Limited, which is the leading steel company in Australia and New Zealand and also operates an extensive network of downstream businesses across Asia and North America.

About Worthington Industries

Worthington Industries is a leading diversified metal processing company with annual sales of more than \$2 billion. The Columbus, Ohio, based company is North America's premier value-added steel processor and a leader in manufactured metal products such as metal framing, pressure cylinders, automotive part model service stampings, metal ceiling grid systems and laser welded blanks. Worthington employs more than 8,000 people and operates 63 facilities in 10 countries.

For further information about BlueScope Steel Limited: www.bluescopesteel.com

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