

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of Entity

BLUESCOPE STEEL LIMITED

ABN

16 000 011 058

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On-market

2 Date Appendix 3C was given
to ASX

11-Nov-05

**Total of all shares bought back, or in relation to which acceptances have
been received, before, and on, previous day**

3 Number of shares bought
back or if buy-back is an
equal access scheme, in
relation to which acceptances
have been received

12,606,978

71,000

4 Total consideration paid or payable
for the shares

\$88,111,198

\$495,821

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: \$7.34 date: 28-Nov-05 lowest price paid: \$6.70 date: 20-Dec-05	highest price paid: \$7.01 lowest price paid: \$6.93 highest price allowed under rule 7.33: \$7.3479

Participation by directors

6 Deleted 30/9/2001.

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How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

12,322,022

Compliance statement

1. The company is in compliance with all Corporations Law requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:
(~~Director~~/Company secretary)

Date: 11/1/06

Print name: Lisa M Nicholson

+ See chapter 19 for defined terms.