

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001

Name of Entity	ABN
BLUESCOPE STEEL LIMITED	16 000 011 058

We (the entity) give ASX the following information.

Information about buy-back

- | | | |
|---|-----------------------------------|-----------|
| 1 | Type of buy-back | On-market |
| 2 | Date Appendix 3C was given to ASX | 11-Nov-05 |

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	12,677,978 71,000
4	Total consideration paid or payable for the shares	\$88,607,019 \$497,263

+ See chapter 19 for defined terms.

Appendix 3E

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- 5 If buy-back is an on-market buy-back

Before previous day		Previous day	
highest price paid:	\$7.34	highest price paid:	\$7.02
date:	28-Nov-05		
lowest price paid:	\$6.70	lowest price paid:	\$6.97
date:	20-Dec-05	highest price allowed under rule 7.33:	\$7.3332

Participation by directors

- 6 Deleted 30/9/2001

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How many shares may still be bought back?

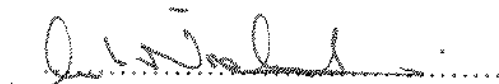
- 7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

12,251,022

Compliance statement

1. The company is in compliance with all Corporations Law requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:


(Director/Company secretary)

Date: 12/1/06

Print name:

Lisa M Nicholson

* See chapter 19 for defined terms.