

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of Entity BLUESCOPE STEEL LIMITED	ABN 16 000 011 058
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We (the entity) give ASX the following information.

Information about buy-back

- | | |
|-------------------------------------|-----------|
| 1 Type of buy-back | On-market |
| 2 Date Appendix 3C was given to ASX | 11-Nov-05 |

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3 Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	13,409,178	134,000
4 Total consideration paid or payable for the shares	\$93,903,262	\$983,475

+ See chapter 19 for defined terms.

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Before previous day	Previous day
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5 If buy-back is an on-market buy-back

highest price paid: \$7.48 date: 20-Jan-06	highest price paid: \$7.39
lowest price paid: \$6.70 date: 20-Dec-05	lowest price paid: \$7.31
	highest price allowed under rule 7.33: \$7.7406

Participation by directors

6 Deleted 30/9/2001.

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How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

11,456,822

Compliance statement

1. The company is in compliance with all Corporations Law requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:


 (Director/Company secretary)

Date: 23/1/06

Print name:

Lisa M Nicholson

+ See chapter 19 for defined terms.