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ASX Media Release

Release Time: IMMEDIATE
Date: 21 December 2010

BlueScope Steel executes A\$1,350m Syndicated Facility Agreement

BlueScope Steel today announced that it has executed a A\$1,350m Syndicated Facility Agreement. Thirteen domestic and international banks from the existing bank syndicate are participating in the facility.

The facility comprises two equal A\$675m tranches with the three year tranche maturing in December 2013 and the five year tranche maturing in December 2015.

The facility replaces the current A\$1,275m Syndicated Loan Note Facility which was due to mature in July 2011 (A\$200m) and July 2012 (A\$1,075m).

The facility was arranged by four mandated lead arrangers and book runners - Australia and New Zealand Banking Group Ltd, Commonwealth Bank of Australia, National Australia Bank Ltd and Westpac Banking Corporation.

For further information about BlueScope Steel Limited: www.bluescopesteel.com

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