



Level 1
60 Collins Street
Melbourne 3000 Australia
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Facsimile

To:	Company Announcements Platform	From	Jacqueline Verhaeg Cooper Investors
Company:	ASX	Date:	4 December 2017
Facsimile:	1300 135 638	Pages:	4 (including this one)
Re:	Form 605 – Notice of ceasing to be a substantial holder		

Dear Sir/Madam,

I attach a completed Form 605; Notice of ceasing to be a substantial shareholder, completed by Cooper Investors Pty Limited, in accordance with Section 671B of the Corporations Act 2001, in relation to shares in BlueScope Steel Limited.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'J. Verhaeg', written over a circular stamp or seal.

Jacqueline Verhaeg
Compliance Manager

Form 605**Corporations Act 2001
Section 671B****Notice of ceasing to be a substantial holder****To** Company Name/Scheme BlueScope Steel LimitedACN/ARSN ACN 000 011 058**1. Details of substantial holder (1)**Name Cooper Investors Pty LimitedACN/ARSN (if applicable) 100 409 890The holder ceased to be a
substantial holder on30 / 11 / 2017

The previous notice was given to the company on

04 / 09 / 2017

The previous notice was dated

04 / 09 / 2017**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
30/11/17	Cooper Investors Pty Limited	Ceased to be a substantial shareholder due to sale – refer to Annexure A and B	Nil	Ord shares	Refer to Annexure A

3. Changes in association

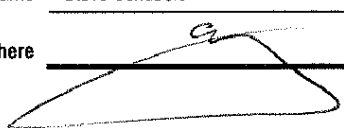
The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Cooper Investors Pty Limited	Level 1, 60 Collins Street, Melbourne VIC 3000

Signatureprint name Steve SchubertCapacity: Company Secretarysign here date 04 / 12 / 2017

BSL 01/12/17 ANNEXURE A

Trade Date	Ticker	Security	Quantity	Price	Amount	Curr
4/09/2017	BSL	Bluescope Steel	279,268	\$ 10.92	\$ 3,050,500.22	AUD
5/09/2017	BSL	Bluescope Steel	114,630	\$ 10.95	\$ 1,254,877.54	AUD
7/09/2017	BSL	Bluescope Steel	854,768	\$ 10.86	\$ 9,285,344.79	AUD
8/09/2017	BSL	Bluescope Steel	251,334	\$ 10.96	\$ 2,754,469.83	AUD
11/09/2017	BSL	Bluescope Steel	230,000	\$ 10.85	\$ 2,496,535.04	AUD
11/09/2017	BSL	Bluescope Steel	770,000	\$ 10.87	\$ 8,366,050.05	AUD
21/09/2017	BSL	Bluescope Steel	200,000	\$ 11.00	\$ 2,200,480.01	AUD
21/09/2017	BSL	Bluescope Steel	-196,609	\$ 11.05	\$ 2,171,821.66	AUD
22/09/2017	BSL	Bluescope Steel	500,000	\$ 10.78	\$ 5,392,150.00	AUD
25/09/2017	BSL	Bluescope Steel	500,000	\$ 10.95	\$ 5,472,799.98	AUD
26/09/2017	BSL	Bluescope Steel	500,000	\$ 10.84	\$ 5,419,050.02	AUD
4/10/2017	BSL	Bluescope Steel	-59,476	\$ 10.89	\$ 647,693.64	AUD
9/10/2017	BSL	Bluescope Steel	-66,963	\$ 11.51	\$ 770,744.13	AUD
12/10/2017	BSL	Bluescope Steel	6,825	\$ 11.74	\$ 80,125.50	AUD
13/10/2017	BSL	Bluescope Steel	-772,950	\$ 12.07	\$ 9,329,506.50	AUD
19/10/2017	BSL	Bluescope Steel	15,451	\$ 12.60	\$ 194,682.60	AUD
24/10/2017	BSL	Bluescope Steel	37,849	\$ 12.81	\$ 484,845.69	AUD
25/10/2017	BSL	Bluescope Steel	-48,057	\$ 13.11	\$ 630,133.00	AUD
25/10/2017	BSL	Bluescope Steel	-117,736	\$ 13.16	\$ 1,548,817.14	AUD
27/10/2017	BSL	Bluescope Steel	-500,000	\$ 12.88	\$ 6,440,000.00	AUD
27/10/2017	BSL	Bluescope Steel	-6,020	\$ 13.01	\$ 78,311.17	AUD
30/10/2017	BSL	Bluescope Steel	-30,000	\$ 12.88	\$ 386,274.00	AUD
30/10/2017	BSL	Bluescope Steel	-12,409	\$ 13.02	\$ 161,506.85	AUD
31/10/2017	BSL	Bluescope Steel	-200,000	\$ 12.90	\$ 2,579,000.05	AUD
31/10/2017	BSL	Bluescope Steel	-186,008	\$ 12.90	\$ 2,399,131.18	AUD
2/11/2017	BSL	Bluescope Steel	-900,000	\$ 12.88	\$ 11,592,000.00	AUD
2/11/2017	BSL	Bluescope Steel	-246,059	\$ 12.91	\$ 3,177,187.62	AUD
2/11/2017	BSL	Bluescope Steel	-140,000	\$ 13.00	\$ 1,819,300.05	AUD
3/11/2017	BSL	Bluescope Steel	-501,617	\$ 12.89	\$ 6,464,789.72	AUD
6/11/2017	BSL	Bluescope Steel	-3,142	\$ 12.85	\$ 40,374.70	AUD
7/11/2017	BSL	Bluescope Steel	-279,940	\$ 13.21	\$ 3,697,419.51	AUD
8/11/2017	BSL	Bluescope Steel	-250,000	\$ 13.19	\$ 3,297,274.99	AUD
9/11/2017	BSL	Bluescope Steel	27,540	\$ 13.38	\$ 368,485.20	AUD
14/11/2017	BSL	Bluescope Steel	2,680	\$ 13.51	\$ 36,206.80	AUD
16/11/2017	BSL	Bluescope Steel	10,498	\$ 13.39	\$ 140,568.22	AUD
21/11/2017	BSL	Bluescope Steel	5,087	\$ 13.73	\$ 69,844.51	AUD
23/11/2017	BSL	Bluescope Steel	5,780	\$ 13.87	\$ 80,168.60	AUD
28/11/2017	BSL	Bluescope Steel	6,523	\$ 13.98	\$ 91,191.54	AUD
30/11/2017	BSL	Bluescope Steel	-400,000	\$ 13.93	\$ 5,570,000.05	AUD

BSL 01/12/17 ANNEXURE B

Holder of Relevant Interest Registered Holder of Securities		Persons entitled to be registered as holder		Nature of Relevant Interest	
Cooper Investors Pty Ltd	National Nominees Ltd	National Nominees Ltd	Investment Manager	7,346,937.00	7,346,937.00
Cooper Investors Pty Ltd	JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australia Ltd	Investment Manager	6,553,857.00	6,553,857.00
Cooper Investors Pty Ltd	State Street Australia Limited	State Street Australia Limited	Investment Manager	10,733,380.00	10,733,380.00
Cooper Investors Pty Ltd	RBC Global Services Australia Limited	RBC Global Services Australia Limited	Investment Manager	1,227,983.00	1,227,983.00
Cooper Investors Pty Ltd	Citi Group	Citi Group	Investment Manager	250,606.00	250,606.00
Cooper Investors Pty Ltd	BNP Paribas	BNP Paribas	Investment Manager	1,800,780.00	1,800,780.00
Total holdings				27,913,543.00	27,913,543.00

Total Shares Outstanding	558,981,440
Percentage holding	4.994%