

Placement of Shortfall and Cleansing Notice

Blackstone Minerals Limited (ASX: BSX) ("Company") is pleased to advise it has completed the placement of the Shortfall Shares from the company's Entitlement Offer (see ASX Announcement 3 December 2024) raising \$2.25m before costs.

The placement of the Shortfall Shares was conducted in accordance with the terms and conditions of the Company's prospectus dated 4 November 2024. A total of 74,946,591 ordinary fully paid shares were placed at the offer price of \$0.03 per share (Shortfall Shares).

In addition, 600,000 ordinary fully paid shares were issued upon the exercise of unlisted options with an exercise price of \$0.001 (Shares).

Cleansing Notice

The Company hereby gives notice under section 708A(5)(e) of the Corporations Act that:

1. The Shortfall Shares and the Shares were issued without disclosure under Part 6D.2 of the Corporations Act;
2. As at the date of this notice:
 - a. The Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company
 - b. the Company has complied with section 674 and 674A of the Corporations Act; and
 - c. there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under this notice.

Refer to Appendix 2A for further information.

For and on behalf of the Board.

Scott Williamson
Managing Director