

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ABN
BIOTECH CAPITAL LIMITED	45 091 979 172

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-Market
2	Date Appendix 3C was given to ASX	2 November 2005

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day (close 16/5/07)
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,865,100 200
4	Total consideration paid or payable for the shares	\$744,230.34 \$75.00

+ See chapter 19 for defined terms.

Appendix 3E

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		Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: \$0.385 date: 16/5/07 lowest price paid: \$0.375 date: 16/5/07	highest price paid: \$0.385 lowest price paid: \$0.375 highest price allowed under rule 7.33: \$0.398

Participation by directors

6	Deleted 30/9/2001.	Nil
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How many shares may still be bought back?

7	If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back	2,489,605
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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Baden Bowen..... Date: 16/5/07.....
(Company Secretary)

Print name: Baden Bowen.....

+ See chapter 19 for defined terms.