



Botala Energy Ltd

ASX Announcement

Wednesday, 11 September 2024

SHARE PURCHASE PLAN COMPLETION

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

Botala Energy Ltd (ASX: BTE) ("**Botala**") is pleased to advise that the Share Purchase Plan ("**SPP**") announced on 5 August 2024 has been completed, raising approximately A\$200,000.

A total of 2,666,673 new fully paid ordinary Botala shares will be issued ("**Shares**"). This follows Botala's A\$850,000 placement ("**Placement**"), the completion of which was announced on 5 August 2024. As previously announced, funds raised via the SPP will be used to support the development of the Serowe CBM Project, research and development of renewable projects, general working capital and costs of the SPP.

The issue price for the Shares of A\$0.075 is the same price as the recently completed placement. The Shares are expected to be issued on 13 September 2024 and to commence trading on the ASX on 16 September 2024. Holding statements are expected to be dispatched to successful applicants on 16 September 2024.

Shares issued under the SPP will rank equally with Botala's existing shares with effect from their date of issue.

This ASX announcement was approved and authorised for release by the Board.

Yours faithfully

BOTALA ENERGY LTD

Kris Martinick
Chief Executive Officer

For more information please contact:

Kris Martinick.

This report is lodged on Botala's website, www.botalaenergy.com



About Botala

Botala Energy Ltd (ACN 626 751 620) is an ASX-listed coal bed methane (**CBM**) exploration and development company focused on developing production from its 100% owned Serowe CBM Project in a high-grade CBM region of Botswana and related early-stage renewable energy opportunities. Botala, as Operator, is focused on developing the Serowe CBM Project and believes that there is a considerable opportunity for Botala to commercialise the project due to the demand for a stable, reliable power supply in Botswana.

Botala is listed on the Australian Securities Exchange (ASX) and the Botswana Stock Exchange (BSE).

Forward-looking Statements

This document may contain certain statements that may be deemed forward-looking statements. Forward looking statements reflect Botala's views and assumptions with respect to future events as at the date of this announcement and are subject to a variety of unpredictable risks, uncertainties, and other unknowns that could cause actual events or results to differ materially from those anticipated in the forward-looking statements. Actual and future results and trends could differ materially from those set forth due to various factors that could cause results to differ materially include but are not limited to: industry conditions, including fluctuations in commodity prices; governmental regulation of the gas industry, including environmental regulation; economic conditions in Botswana and globally; geological technical and drilling results; predicted production and reserves estimates; operational delays or an unanticipated operating event; physical, environmental and political risks; liabilities inherent in gas exploration, development and production operations; fiscal and regulatory developments; stock market volatility; industry competition; and availability of capital at favourable terms. Given these uncertainties, no one should place undue reliance on these forward-looking statements attributable to Botala, or any of its affiliates or persons acting on its behalf. Although every effort has been made to ensure this announcement sets forth a fair and accurate view, Botala does not undertake any obligation to update or revise any forward- looking statements, because of new information, future events or otherwise.