

3rd August 2009

09 – 20
ASX Code: ATQ

Company Announcements Officer
Australian Securities Exchange

QUARTERLY REPORT – JUNE 2009

It has come to the attention of the company that the Uaroo Uranium tenement numbers were incorrect in the June 2009 Quarterly Report released on 31 July 2009. They were reported as E50/1494 and E50/1495 instead of E80/1494 and E80/1495.

These errors as well as some minor grammar amendments have been corrected on the attached Revised Quarterly Report.



Bradley Goodsell
Company Secretary

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QUARTERLY REPORT - JUNE 2009

Atomic Resources Limited ("Atomic") is pleased to present its quarterly report for the period ended June 2009.

Highlights from the June 2009 Quarter

- Commence bankable feasibility study (BFS) at Ngaka with the commencement of Environmental and Social Impact Assessment study and detailed topographic aerial work.
- Commence work on wireframes for the Mbuyura and Mkapa blocks in preparation for JORC compliant resource estimation
- Confirm presence of uranium at the Laura Prospect, Ashburton, Western Australia.

Key activities planned for the quarter ending September 2009 include:

- Continue BFS and viability studies for a power generation adjacent to the Ngaka coal mining project.
- Continue regional basin studies in the southern Tanzanian region to identify further prospective areas for coal and initiate exploration at Muhukuru coalfield in southern Tanzania.
- Commence drilling at Mkapa and Mbuyura to complete the JORC compliant resource estimation.
- Identify and review other energy related opportunities in Africa, including potential joint ventures, acquisitions or investments which the Board considers will enhance shareholder value.

OPERATIONS

Tanzania Exploration

NDC/Atomic Resources JV – Ngaka and Muhukuru coal fields

Ngaka coal field: Tancoal Energy Limited ("Tancoal") (70% Pacific Corporation East Africa ("PCEA") 30% NDC)

The company has commenced the feasibility study into the mining of coal at Ngaka Basin, Tanzania. Environmental and social impact assessment is now under way along with detailed (LIDAR) topographic mapping of the area. Hydrological and geotechnical consultants are expected to be announced early July along with independent project managers to complete the feasibility study reporting. Project managers have been shortlisted following a call for expressions of interest in the first quarter of 2009.

One key component to the feasibility is a detailed study of the logistical requirements to allow the company to export high quality thermal coal. The options currently under evaluation include export via the port of Nacala in Mozambique or through the existing port of Dar Es Salaam in Tanzania. Formal appointment of consultants for this work is expected in July however initial indications show both routes appear feasible alternatives.

Tancoal has sought expressions of interest from local companies requiring supply of thermal coal and will seek to develop formal off take agreements later in the year once the mining feasibility has progressed further.

In conjunction with the start of the BFS Atomic is also assisting Tancoal to compete a feasibility study for a 400Mw coal fired power station. Atomic has appointed Mr T Eggar as the project manager to lead the power station feasibility study. Mr Eggar has a strong background in electrical engineering and has been associated with numerous power projects and the establishment of power stations globally. His appointment gives Atomic the necessary senior management skills to be able to assist Tancoal and the Tanzanian Government in its endeavors to establish a power station.

Tancoal expect to engage an independent EPC consultant in July 2009 to assist in the design and final feasibility study which is anticipated to be at financial closure by early 2010. The power station is expected to consume between 1.2 and 1.5million tonnes of coal from the proposed mining operation at Ngaka and is slated to be operational by 2013.

Tancoal is continuing its social programs in the Ngaka area and is a pro-active supporter of improving the health and education of the local population. Tancoal has found that all levels of the Tanzanian Government have been highly supportive of the project to date.

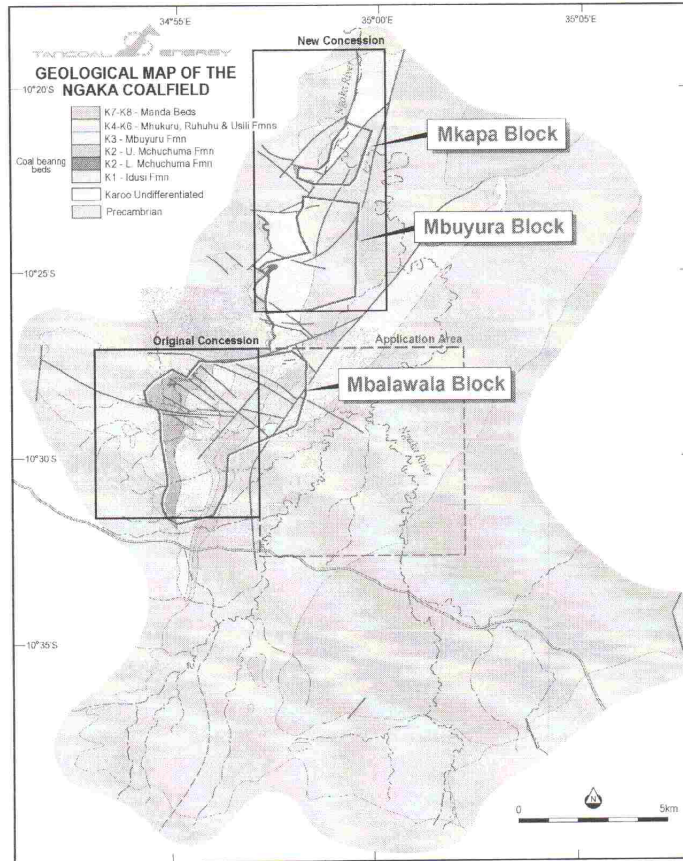
Mbuyura and Mkapu

Preliminary work has commenced on the adjacent coal block to the north of Mbalawala. Local Resource consultants, Ravensgate are assisting Atomic with the development of wire frame modelling of the seams in preparation for verification drilling and determination of JORC compliant resources.

Historical drilling complete by the Colonial Development Corporation ("CDC") in the mid 1950's identified continuations of the coal seams found at Mbalawala. Whilst the CDC did calculate detailed historical resource estimates based upon their drilling and outcrop geology these resource are not

considered complaint with JORC Atomic does consider however that potential coal tonnages between 30-60 million tonnes may be present within these two coal blocks based upon the outcrop geology and drill information available to date.

Figure 1: Plan showing expanded concession area for the Ngaka Coalfields



Muhukuru coal field

No work has been undertaken on this project as PCEA has been focusing on the feasibility study for the Mbalawala Block in the Ngaka Basin and development of JORC complaint resources at Mbuyura and Mkapa.

Upendo – Atomic JV - Rukwa

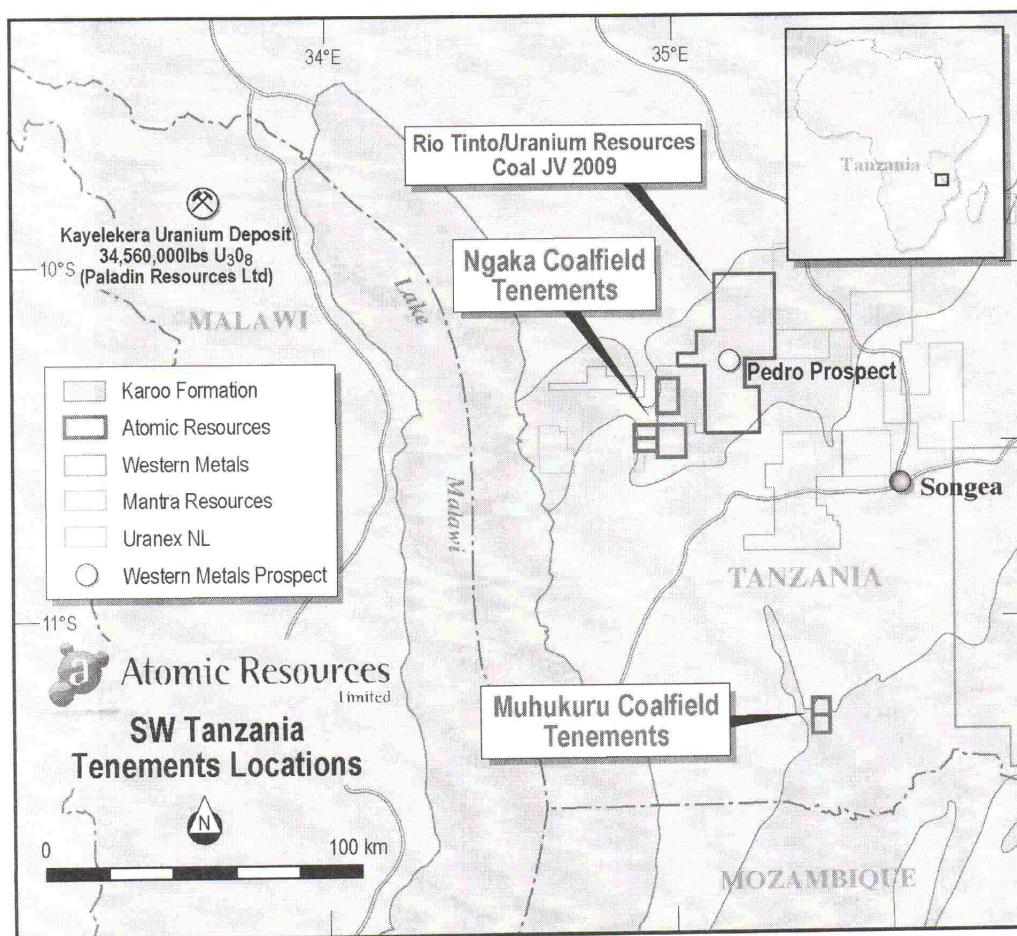
No work has been undertaken on this project, as Atomic awaits notification that all concessions within the project group have been formally granted by the Tanzanian Government. Once completed, Atomic will sign a formal Joint Venture with Upendo Group Limited and commence exploration.

Other projects - Tanzania

During the quarter through the mutual consent of its JV partner International Gold Mining Limited ("IGML"), Atomic has agreed to take over all uranium exploration responsibilities on five granted tenements totaling 846 square kilometers in southern and eastern Tanzania.

The decision by IGML to relinquish its exploration commitments strengthened Atomic's position as a major player in the Tanzanian mining and energy sector.

Figure 2. Regional plan for the location of the existing concessions, Southern Tanzania Coal Project.



Western Australia Exploration

Uaroo Uranium Project E80/1494 and E80/1495

The Uaroo Project is the subject of a Joint Venture with Scimitar Resources Limited ("Scimitar") as the operators. Scimitar has not reported any exploration activities to Atomic this quarter.

Mountain Creek Bore E80/1660 - Resource Search Pty Ltd (a wholly owned subsidiary of Atomic)

Laboratory analyses of rock chips collected from the Laura Prospect confirm that uranium mineralisation is present at the prospect. The results (as tabled below) required additional work to be completed at the project, and the company will seek to complete more extensive exploration over the coming 12 months including if possible drilling.

Sample No	Coords		Assays			Grade
	E	N	U (ppm)	Th (ppm)	Mo (ppm)	Kg/t (U ₃ O ₈)
MCB0001	361845	7424517	9.98	21.38	3.6	0.012
MCB0002	361845	7424517	3.98	3.18	5.0	0.005
MCB0003	361852	7424522	86.48	10.64	21.4	0.104
MCB0004	361852	7424522	113.76	7.77	102.9	0.137
MCB0005	361852	7424522	7.22	11.16	4.7	0.009
MCB0006	361859	7424519	61.56	9.40	11.7	0.074
MCB0007	361859	7424519	5.46	5.20	4.9	0.007
MCB0008	361869	7424527	39.15	21.28	12.1	0.047
MCB0009	361869	7424527	15.28	15.11	7.9	0.018
MCB0010	361869	7424527	22.32	8.03	13.3	0.027
MCB0011	361869	7424529	124.39	13.43	53.5	0.149
MCB0012	361869	7424529	7.48	13.84	4.1	0.009
MCB0013	361873	7424531	26.55	20.63	6.5	0.032
MCB0014	361873	7424531	125.35	11.11	77.5	0.150
MCB0015	361878	7424534	55.62	21.02	18.9	0.067
MCB0016	361878	7424534	115.85	11.31	99.7	0.139
MCB0017	361880	7424546	36.29	15.75	5.6	0.044
MCB0018	361876	7424550	19.91	11.80	4.7	0.024
MCB0019	361876	7424550	10.87	11.25	4.4	0.013
MCB0020	361869	7424545	107.95	17.89	13.1	0.130
MCB0021	361869	7424545	13.88	17.99	3.5	0.017
MCB0022	361864	7424538	18.68	20.36	5.7	0.022
MCB0023	361864	7424538	21.18	17.75	3.7	0.025
MCB0024	361855	7424537	20.40	19.76	4.2	0.024
MCB0025	361855	7424537	71.46	6.17	11.9	0.086
MCB0026	361835	7424521	13.13	9.49	5.6	0.016
MCB0027	361835	7424521	2.62	1.84	4.5	0.003

MCB0028	361861	7424508	68.95	9.59	13.8	0.083
MCB0029	361861	7424508	108.59	5.67	18.7	0.130
MCB0030	361871	7424483	5.70	17.17	5.7	0.007
MCB0031	361871	7424483	4.02	8.84	3.2	0.005
MCB0032	361872	7424513	13.46	4.62	4.3	0.016
MCB0033	361872	7424513	35.42	10.43	5.5	0.043
MCB0034	361890	7424518	2.65	2.94	3.0	0.003
MCB0035	361890	7424518	11.63	9.34	8.8	0.014
MCB0036	361885	7424536	49.67	11.50	18.1	0.060
MCB0037	361885	7424536	211.91	10.91	146.0	0.254
MCB0038	361884	7424550	18.82	8.98	6.2	0.023
MCB0039	361884	7424550	131.22	7.88	46.3	0.157
MCB0040	361895	7424557	64.25	12.56	11.8	0.077
MCB0041	361895	7424557	2.60	5.61	2.4	0.003

Assaying completed by Genalysis Laboratories Perth.

Other projects – western Australia

No further work has been complete on the uranium concessions in Western Australia, including the Eraheedy and Tanamai Projects. Work is expected to commence on these projects in the latter half of 2009.

The information in the report to which this statement is attached relates to Exploration Results, Mineral Resources or Ore Reserves compiled by Mr D. J. Holden, who is a Member of The Australian Institute of Mining and Metallurgy, with over 20 years experience in the mining industry. Mr Holden has sufficient experience, as to qualify as a Competent Person as defined in the 2004 edition of the "Australian Code for Reporting of Mineral Resources and Ore reserves". Mr Holden consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

For further information contact:

Shareholder Enquiries

David Holden
Atomic Resources
Ph: (08) 9322 2033
www.atomicresources.com.au

Media Enquiries

Tony Dawe
Dawe Media Group
Mob: 041 3322 110
tony.dawe@bigpond.com