INTRA ENERGY
ABN 65 124 408 751

2 July 2012

Company Announcement Officer
Australian Securities Exchange

Dear Sir/Madam

Lapsing of Options

Intra Energy Corporation Limited (ASX: IEC) advises that 3,250,000 unlisted options expiring 30 June 2012, exercisable at $0.25 per option have lapsed.

The terms and conditions of the issue of the options allowed that if the Company made an issue of shares pro rata to existing shareholders, the exercise price of an option would be reduced in accordance with the formula set out in ASX Listing Rule 6.22.2. As the Company lodged a prospectus on 21 August 2009 with ASIC for a pro rata entitlement issue of 1 share for every 2 shares held at an issue price of $0.25 per share, the exercise price of the options had been reduced by the formula set out in Listing Rule 6.22.2 to $0.24007.

Yours sincerely

Rozanna Lee
Company Secretary

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