29 October 2025

UPDATE ON SECURITIES

Release of Securities from Voluntary Escrow

Breakthrough Minerals Limited (ASX: BTM) ("**Breakthrough**" or the "**Company**") advises, in accordance with Listing Rule 3.10A, that 3,500,000 fully paid ordinary shares are to be released from voluntary escrow on 10 November 2025.

The securities were issued as upfront consideration for the acquisition of the Errolls Gold Project. The consideration shares were subject to a 6-month voluntary escrow period. Please refer to the Company's ASX announcements dated 31 March 2025 and 10 June 2025 for further details of the acquisition of the Errolls Gold Project.

Vesting of Performance Rights

The Company advises the vesting condition in relation to 1,250,000 Performance Rights has been satisfied. These rights were issued on 12 June 2025 to directors and were approved by shareholder at the Company's General Meeting held 30 May 2025. Pursuant to the terms of the Performance Rights, vesting occurs if the Company's 10-day Volume Weighted Average Price (VWAP) achieving a 10-day VWAP of shares of at least A$0.15. The Company's 10-day VWAP for the 10 trading days ended 24 October 2025 exceeded A$0.15. Each vested Performance Right may be converted into one fully paid ordinary share in the Company at any time on or before 30 May 2028.

At the time of this announcement, the holders of these Performance Rights have not exercised their right to convert these Performance Rights to shares.

This announcement has been approved for release by the board of Breakthrough Minerals

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