



Butn Limited

ACN 644 182 883

www.butn.co

ASX Code: BTN

Melbourne, 29/06/2023

ASX ANNOUNCEMENT

Notice of Release of Escrowed Options

Butn Limited (ASX: BTN; Butn) advises pursuant to ASX Listing Rule 3.10A that the following unlisted options ("Escrowed Options") will be released from escrow on the 6th July 2023:

- 3,693,750 unlisted options exercisable at \$0.50, expiring on various dates;
- 1,600,000 unlisted options exercisable at \$0.60, expiring 6 July 2024;
- 1,600,000 unlisted options exercisable at \$0.70, expiring 6 July 2024; and
- 1,600,000 unlisted options exercisable at \$0.80, expiring 6 July 2024.

The Escrowed Options are held by various holders who were subject to an ASX imposed escrow period following the Company's Initial Public Offering ("IPO").

This announcement has been authorised for release by Rael Ross, Co-CEO and Executive Director.

Further information please contact:

Investors

Rael Ross, Co-CEO and Exec Director

Investor Relations: investors@butn.co

About Butn

Butn Limited is an Australian Business-to-Business ('B2B') funder innovating the way SMEs fund and grow their businesses. Butn focuses on transactional funding – funding SME businesses through their working capital constraints by financing individual transactions, leveraging the end debtor's credit. With a vision of "Your money, today" Butn delivers cashflow funding solutions at the click of a Butn having funded over \$1 billion to Australian businesses. For more information visit www.butn.co