



Butn Limited

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ASX Code: BTN

Melbourne, 20 November 2025

ASX ANNOUNCEMENT

Annual General Meeting Results

Butn Limited (ASX:BTN)(“Butn” or the “Company”) provides the results of the votes cast, for each resolution put to the 2025 Annual General Meeting held today, 20 November 2025. All resolutions were carried by poll.

This announcement has been authorised for release by the Board of Directors of Butn Limited.

Further information please contact:

Investors

Rael Ross, CEO and Exec Director

Investor Relations: investors@butn.co

About Butn

Butn Limited is an Australian Business-to-Business (‘B2B’) funder innovating the way SMEs fund and grow their businesses. Butn focuses on transactional funding – funding SME businesses through their working capital constraints by financing individual transactions, leveraging the end debtor’s credit. With a vision of “Your money, today” Butn delivers cashflow funding solutions at the click of a Butn having funded over \$2.5 billion to Australian businesses. For more information visit www.butn.co

BUTN LIMITED

ANNUAL GENERAL MEETING
Thursday, 20 November 2025

**RESULT OF ANNUAL GENERAL MEETING
(ASX REPORT)**

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution voted on at the meeting			Proxy votes (as at proxy close)				Direct vote (as at proxy close)			Total votes cast in the poll (where applicable)			Result
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain	For	Against	Abstain **	
1	Adoption of Remuneration Report	N	151,830,002 (82.18%)	2,200 (0.00%)	12,000 (0.01%)	0	32,890,567 (17.80%)	20,000 (0.01%)	7,000	184,732,569 (99.99%)	22,200 (0.01%)	7,000	Carried
2	Election of Stan Gordon as director	NA	151,832,202 (67.59%)	0 (0.00%)	12,000 (0.01%)	0	72,777,886 (32.40%)	10,000 (0.00%)	0	224,622,088 (99.99%)	10,000 (0.01%)	0	Carried
3	Approval of increased placement capacity	NA	151,830,002 (67.59%)	0 (0.00%)	12,000 (0.01%)	2,200	72,746,529 (32.39%)	41,357 (0.02%)	0	224,588,531 (99.98%)	41,357 (0.02%)	2,200	Carried
4	Approval of new Employee Incentive Plan	NA	133,292,118 (59.35%)	18,537,884 (8.25%)	12,000 (0.01%)	2,200	72,741,529 (32.39%)	21,357 (0.01%)	25,000	206,045,647 (91.74%)	18,559,241 (8.26%)	27,200	Carried
5	Approval to issue securities under the new Employee Incentive Plan	NA	133,032,118 (59.23%)	18,597,884 (8.28%)	212,000 (0.09%)	2,200	72,741,529 (32.39%)	21,357 (0.01%)	25,000	205,985,647 (91.71%)	18,619,241 (8.29%)	27,200	Carried
6	Approval of issue of Shares to Rael Ross	NA	151,568,476 (81.74%)	63,726 (0.03%)	212,000 (0.11%)	0	33,524,373 (18.08%)	59,357 (0.03%)	7,000	185,304,849 (99.93%)	123,083 (0.07%)	7,000	Carried
7	Approval of issue of securities to Cameron Petricevic	NA	151,568,476 (67.68%)	63,726 (0.03%)	212,000 (0.09%)	0	72,048,366 (32.17%)	59,357 (0.03%)	7,000	223,828,842 (99.95%)	123,083 (0.05%)	7,000	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item