



ASX/MEDIA RELEASE

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SILVER LINING FOR BRIGHTSTAR

ADDITIONAL PROFITABILITY INDICATED FROM SIGNIFICANT SILVER ASSAYS

Profitability of A1 Minerals Limited (**ASX: AAM**) flagship project, BrightStar, has been potentially boosted by accounting for contained silver within the ore body. Additionally, at the current gold price of A\$800/oz, a further A\$5M could be added to the overall profitability of the BrightStar as it stands today.

Based on \$750/oz gold price, the recent BrightStar Pre-feasibility Study showed potential for a pre tax profit of A\$12M to A\$25M in one year of production, depending on toll treatment options. The silver credits were not taken into account in the Study.

A1 will assay for silver in all significant gold intercepts from the BrightStar, as well as routinely assay for silver in future drilling. These results and a review of the significance of the silver credits will be incorporated into the current Feasibility Study.

The following table shows gold grades and corresponding silver grades in historic drilling. In most cases silver grades are at least 50% of gold grade for the same interval, with some well exceeding gold grade.

TABLE 1: PRELIMINARY ANALYSIS OF SIGNIFICANT SILVER RESULTS FROM HISTORIC DRILLING

Drillhole Number	Depth (from)	Depth (to)	Interval (metres)	Grade Gold (g/t)	Grade Silver (g/t)
MGM002	165.98	166.21	0.23	38.03	17.00
MGM003	52.00	52.15	0.15	100.3	45.00
	54.30	55.11	0.81	67.03	23.00
MGM004	115.90	116.90	1.00	67.13	145.00
MGM018	20.00	21.00	1.00	0.30	24.50
	13.00	14.00	1.00	0.78	19.00

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The information in this report that relates to exploration results is based on information compiled by Mr John Williams, who is a member of the Australasian Institute of Mining and Metallurgy. Mr Williams is a full time employee of A1 Minerals Limited and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2004 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Williams consents to the inclusion in the report of the matters based on his information in the form of context in which it appears.