22nd September 2009 **ASX ANNOUNCEMENT**

SALE OF TENEMENT

The Directors' of A1 Minerals Limited (AAM) are pleased to advise they have sold a small mining lease M38/802 to Regis Resources Limited (RRL). The sale/purchase agreement was on normal commercial terms and for a consideration of AUD$1 million in cash which has been paid.

The lease is surrounded by RRL tenements and, for that reason was regarded by AAM as non-core being logistically difficult for AAM to mine.

The funds will contribute towards ensuring the development of the BrightStar Gold Project continues on schedule for gold production in December.

For more information please contact John Williams on 61 8 9244 1400 or visit the Company's web site at www.a1minerals.com.au

John Williams
Managing Director

The information in this report that relates to Exploration Results or Mineral Resources is based on data compiled by Mr John Williams who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Williams has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as Competent Persons as defined in the 2004 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Mr Williams has consented to the inclusion in this report of the matters based on information in the form and context in which it appears.

BACKGROUND INFORMATION

A1 Minerals Limited formed as a company in May 2002 and successfully listed on the ASX in December 2003 (ASX:AAM) and since then maintained its pure gold focus. By acquiring, exploring and developing its assets in the highly prospective Laverton district AAM is now close to realizing its goal of becoming an emerging Australian gold miner.

AAM's 100% owned BrightStar Gold Project is situated in the in the Eastern Goldfields of Western Australia, a frontier for new gold deposits, some of which have become world class mines, including Barrick's Wallaby/Granny Smith and AngloGold Ashanti's Sunrise Dam gold operations. The Company has ground holdings of more than 500 square kilometers; JORC Resources (as estimated 21 April 2009) of more than 1.7Moz gold including estimated JORC Reserves 150,000oz gold; and its own gold treatment plant currently under construction. The BrightStar Gold Project is scheduled to be in production in the 2009 December Quarter and planned to produce a minimum of 30,000oz gold per annum for more than 4 years.

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