15th July 2011

Current Issued Capital:
200,668,425 Ordinary Shares

Market Cap
at 3.0cents: $6.0m

A1 Minerals Limited Suspension Update

We refer to A1 Minerals Limited ("AAM "or "Company") request for a voluntary suspension on 13th July 2011.

Pursuant to Listing Rule 17.2, we request a continued voluntary suspension of the trading of all of the securities of the Company.

The Company provides ASX with the following information:

Reasons for Suspension

As advised to the market on 11th July 2011, AAM is in continuing discussions with various parties in relation to its funding requirements. The outcome of these discussions has not yet been finalised.

Because these discussions remain incomplete, AAM is not able to provide the market with sufficient detailed information at this time. The Company is requesting the suspension to ensure that its shares do not trade on an uninformed basis.

Length of Suspension

It is anticipated by the Company that a binding agreement will be entered into on or before 29 July 2011 and as such the Company expects the suspension to last until that date.

Event to End Suspension

The suspension will end on the execution of a binding agreement and subsequent announcement of the terms of that agreement to the ASX.

The Company is unaware of any reason why the voluntary suspension of its shares should not be granted, or any other information necessary to inform the market about the voluntary suspension

For further information, please see other ASX announcements or email Albert Longo on Albertl@a1minerals.com.au.

Yours sincerely,

Albert Longo
Finance Director – A1 Minerals Limited

For full reports and information go to A1 Minerals website: **www.a1minerals.com.au** or **ASX Code: AAM**