

Announcement Summary

Entity name

BRIGHTSTAR RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Monday February 23, 2026

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
BTR	ORDINARY FULLY PAID	386,400	23/02/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BRIGHTSTAR RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

100727491

1.3 ASX issuer code

BTR

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/2/2026



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

BTRAAG : OPTION EXPIRING 30-JUN-2026 EX NIL

TO (Existing Class)**ASX +security code and description**

BTR : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

386,400

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

17/2/2026

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

23/2/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

386,400

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Conversion of Zero Exercise Price Options prior to the expiry date

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.570000

Any other information the entity wishes to provide about the +securities to be quoted





Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
BTR : ORDINARY FULLY PAID	818,299,792

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BTRAH : SHARE PERFORMANCE RIGHTS	16,267,577
BTRAJ : OPTION EXPIRING 31-JUL-2026 EX \$1.00	1,656,250
BTRAO : OPTION EXPIRING 31-JUL-2028 EX \$0.24	1,554,852
BTRAL : OPTION EXPIRING 31-JUL-27 EX \$0.24	6,258,827
BTRAM : OPTION EXPIRING 31-AUG-2026 EX \$0.24	5,000,000
BTRAN : OPTION EXPIRING 22-DEC-2026 EX \$0.24	8,626,128
BTRAS : PERFORMANCE RIGHTS	3,528,750
BTRAAJ : OPTION EXPIRING 07-JUL-2026 EX \$0.625	600,000
BTRAAK : OPTION EXPIRING 07-JUL-2026 EX \$0.875	600,000
BTRAAL : OPTION EXPIRING 01-JUL-2027 EX \$0.625	800,000
BTRAAM : OPTION EXPIRING 01-JUL-2027 EX \$0.875	800,000
BTRAAN : OPTION EXPIRING 19-JUL-2027 EX \$0.75	1,000,000
BTRAAO : OPTION EXPIRING 19-JUL-2028 EX \$1.00	1,000,000
BTRAZ : OPTION EXPIRING 16-JAN-2026 EX \$0.575	131,579



BTRAAA : OPTION EXPIRING 16-JAN-2026 EX \$0.95	157,895
BTRAAG : OPTION EXPIRING 30-JUN-2026 EX NIL	165,600
BTRAAH : OPTION EXPIRING 30-JUN-2026 EX \$0.575	168,878