



FACSIMILE

TO:	Australian Stock Exchange Company Announcements	FAX NO:	1300 300 021
FROM:	Chris Bath	DATE:	17 December 2002
SUBJECT:	Form 603 – Notice of Initial substantial holder	PAGES:	3 including cover sheet

MESSAGE

Please see attached.

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Form 603Corporations Law
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme HALLMARK CONSOLIDATED LTD
 ACN/ARSN 000817023

1. Details of substantial holder (1)

Name HILLCREST RESOURCES LTD
 ACN (if applicable) 060094742

The holder became a substantial holder on 12/12/2002

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	4,316,580	4,316,580	8.07%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Hillcrest Resources Ltd (Hillcrest)	Direct	1,000,000 ordinary
Lomp Pty Ltd (Lomp)	Direct	2,366,380 ordinary
Avanoor Pty Ltd (Avanoor)	Direct	250,000 ordinary
Lanzerac Nominees Pty Ltd (Lanzerac)	Direct	700,200 ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Hillcrest	Hillcrest	Hillcrest	1,000,000
Lomp	Lomp	Lomp	2,366,380
Avanoor	Avanoor	Avanoor	250,000
Lanzerac	Lanzerac	Lanzerac	700,200

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (\$)		Class and number of securities
		Cash	Non-cash	
Hillcrest	12 & 13 December 2002	\$151,330		1,000,000 ordinary

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
Lomp	Alan Van Noort is a director of both Lomp and Hillcrest
Avanoor	Alan Van Noort is a director of both Avanoor and Hillcrest
Lanzerac	Jan Allen is a director of both Lanzerac and Hillcrest

6. Addresses

The addresses of persons named in this form are as follows:

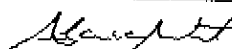
Name	Address
Hillcrest	PO Box 587 West Perth Western Australia 6872
Lomp	50 Broome Street Cottesloe Western Australia 6011
Avanoor	50 Broome Street Cottesloe Western Australia 6011
Lanzerac	5 Loftus Street Nedlands Western Australia 6009

Signature

Print name Alan Van Noort

Capacity Director

Sign here



Date 16/12/2002