



FACSIMILE

TO: Company Announcements
Australian Stock Exchange

FAX NO: 1300 300 021

FROM: Chris Bath

DATE: 7 February 2003

SUBJECT: **Notice of Change of Interests of
Substantial Holder**

PAGES: 3 including cover sheet

MESSAGE

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Form 604
Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme HALLMARK CONSOLIDATED LIMITED
ACN/ARSN 000 817 023

1. Details of substantial holder(1)

Name HILLCREST RESOURCES LIMITED ("Hillcrest")
ACN (if applicable) 060 094 742

There was a change in the interests of the
Substantial holder on 4th February 2003

The previous notice was given to the company on 16th December 2002

The previous notice was dated 16th December 2002

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's vote	Voting power (5)
Ordinary	4,316,580	8.07%	4,871,580	9.11%

3. Change in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
7/1/03—4/2/03	Hillcrest	Purchase	\$105,049	555,000 shares	555,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Hillcrest	Hillcrest	Hillcrest	Direct	1,555,000	1,555,000
Hillcrest	Loop Pty Ltd	Loop Pty Ltd	Director related	2,366,380	2,366,380
Hillcrest	Avanoor Pty Ltd	Avanoor Pty Ltd	Director related	250,000	250,000
Hillcrest	Lanzerae Nominees P/L	Lanzerae Nominees Pty Ltd	Director related	700,200	700,200

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Hillcrest	PO Box 587 West Perth WA 6872
Lorop Pty Ltd	50 Broome Street, Cottesloe WA 6011
Acemoor Pty Ltd	50 Broome Street, Cottesloe WA 6011
Lanzetta Nominees Pty Ltd	5 Loftus Street, Nedlands WA 6009

Signature

Print name

ALAN VAN NOORT

Capacity

DIRECTOR

Sign here

Date

6th February 2003**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Law.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstance because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest related (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.