

# Form 605

Corporations Act 2001

Section 671B

## Notice of ceasing to be a substantial holder

To: Company Name/Scheme BUBS AUSTRALIA LIMITED

ACN/ARSN 060 094 742

### 1. Details of substantial holder

Name NEXT STEP GLOBAL LIMITED

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 16/04/2018

The previous notice was given to the company on 09/03/2018

The previous notice was dated 12/03/2018

### 2. Change in relevant interests

Particulars of each change in, or change in the nature of a relevant interest of the substantial holder or an associate in, voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|----------------|----------------------------------------|------------------|-------------------------------------------|-----------------------------------------|-------------------------|
| 16/04/2018     | Next Step Global Ltd                   | On-market        | \$273,000                                 | 340,124                                 | 340,124                 |
| 09/04/2018     | Next Step Global Ltd                   | On-market        | \$4,947                                   | 6,731                                   | 6,731                   |
| 05/04/2018     | Next Step Global Ltd                   | On-market        | \$101,252                                 | 133,702                                 | 133,702                 |
| 04/04/2018     | Next Step Global Ltd                   | On-market        | \$146,500                                 | 200,000                                 | 200,000                 |
| 03/04/2018     | Next Step Global Ltd                   | On-market        | \$72,000                                  | 100,000                                 | 100,000                 |
| 28/03/2018     | Next Step Global Ltd                   | On-market        | \$20,947                                  | 27,745                                  | 27,745                  |
| 27/03/2018     | Next Step Global Ltd                   | On-market        | \$9,453                                   | 11,966                                  | 11,966                  |
| 26/03/2018     | Next Step Global Ltd                   | On-market        | \$230,500                                 | 300,000                                 | 300,000                 |
| 21/03/2018     | Next Step Global Ltd                   | On-market        | \$56,275                                  | 69,050                                  | 69,050                  |
| 20/03/2018     | Next Step Global Ltd                   | On-market        | \$6,023                                   | 7,391                                   | 7,391                   |
| 19/03/2018     | Next Step Global Ltd                   | On-market        | \$163,000                                 | 200,000                                 | 200,000                 |
| 16/03/2018     | Next Step Global Ltd                   | On-market        | \$249,153                                 | 300,792                                 | 300,792                 |
| 15/03/2018     | Next Step Global Ltd                   | On-market        | \$330,641                                 | 400,000                                 | 400,000                 |
| 13/03/2018     | Next Step Global Ltd                   | On-market        | \$304,068                                 | 357,728                                 | 357,728                 |

### 3. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interest in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               |                       |
|                                   |                       |

### 4. Addresses

The addresses of persons named in this form are as follows:

| Name                     | Address                                              |
|--------------------------|------------------------------------------------------|
| Next Step Global Limited | 15F Building A, North Star Century Centre            |
|                          | 8 Beichen West Street Chaoyang District, Beijing PRC |

## Signature

Print name

Chen Xiaohong

Capacity

Director

Sign here



Date 25/04/2018