

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Burley Minerals Limited
ABN	44 645 324 992

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David John Crook
Date of appointment	17 April 2023

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Deed of Appointment as a Director
Nature of interest	Performance Rights (subject to shareholder approval)
Name of registered holder (if issued securities)	TBA
No. and class of securities to which interest relates	750,000 Performance Rights (subject to shareholder approval), and subject to the following vesting conditions: Tranche 1: Vesting dependent upon Mr Crook completing 12 months' continued service and the Company achieving a \$0.40 volume weighted average price for Shares over 20 consecutive trading days on which the Shares have been traded on ASX, prior to their expiry on 13 February 2026. Tranche 2: Vesting dependent upon the Company announcing an inferred iron ore resource of at least 25Mt @ +54% Fe on any project in which the Company has an interest in, prior to their expiry on 13 February 2028 Tranche 3: Vesting dependent upon the Company announcing an inferred lithium resource of at least 15Mt @ +1.0% Li2O on any project in which the Company has an interest in, prior to their expiry on 13 February 2028.

+ See chapter 19 for defined terms.