BOUNTY Oil & Gas NL ASX: BUY

06 January 2026

Options Exercised - Cleansing Notice

Bounty Oil & Gas N.L. (**ASX: BUY**, "**BUY**", "**the Company**", or "**Bounty**") advises that following the exercise of 129,127 listed options, each with an exercise price of A$0.025 and expiring on 30 November 2025 (ASX: BUYO), the Company issued a total of 129,127 new fully paid ordinary shares in the Company ("**New Shares**") on 19 November 2025 and 1 December 2025, each at an issue price of A$0.025 per New Share.

The Company gives this notice pursuant to section 708A (5) of the Corporations Act 2001 (Cth) (**Corporations Act**):

1) it has issued the New Shares without disclosure to investors under Part 6D.2 of the Corporations Act;

2) this notice is being given under section 708A (5) (e) of the Corporations Act;

3) as at the date of this notice, the Company has complied with:

   a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

   b) sections 674 and 674A of the Corporations Act; and

4) except as set out in this notice, as at the date of this notice there is no information that is 'excluded information' of the type referred to in section 708A (7) of the Corporations Act that is required to be disclosed in accordance with section 708A (8) of the Corporations Act.

This ASX announcement was authorised by the Board of the Company for release.

For further information, please contact:

Sachin Saraf
Executive Director and Company Secretary
Email: corporate@bountyoil.com
Phone: 02 9299 7200
Website: www.bountyoil.com

About Bounty Oil and Gas NL

Bounty Oil and Gas NL is an independent Australian oil and gas explorer and producer in operation since 1999. From its inception, it has pursued an active programme of land acquisition, exploration and oil development. The company has oil production at Naccowlah in SW Queensland and two developed proved oil and gas leases in the Surat Basin and oil/gas exploration interests offshore Carnarvon Basin, WA. The management team and directors are experienced professionals well versed in the oil and gas business and cover all aspects from finance to technical operations management. Bounty has material offshore exploration interests including PEP 11 Sydney Basin.