



Update Summary

Entity name

BELLAVISTA RESOURCES LTD

Announcement Type

Update to previous announcement

Date of this announcement

20/4/2026

Reason for update to a previous announcement

Confirm lodgment of Prospectus on 20 April 2026 for offer of Consideration Shares and note actual date of shareholder meeting to approve Consideration Securities (22 April 2026)

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

BELLAVISTA RESOURCES LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

655732246

1.3 ASX issuer code

BVR

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Confirm lodgment of Prospectus on 20 April 2026 for offer of Consideration Shares and note actual date of shareholder meeting to approve Consideration Securities (22 April 2026)

1.4b Date of previous announcement to this update

2/2/2026

1.5 Date of this announcement

20/4/2026

1.6 The Proposed issue is:

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?

Yes

7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	22/4/2026	Actual	

Comments

Issue of the Consideration Securities (and completion of the Acquisition) is subject to a number of other conditions precedent under the Share Sale and Purchase Deed, including shareholder, regulatory and third party approvals, and execution of assignment deeds, inter alia. Refer to Bellavista's ASX announcement dated 2 February 2026.

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ASX +security code and description

BVR : ORDINARY FULLY PAID

Number of +securities proposed to be issued

60,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Part consideration for the acquisition of a 70% interest in the Pickle Crow Project (and exercise the option to increase the interest to 80%) and a parcel of highly prospective exploration assets in Ontario, Canada. Refer to ASX announcement dated 2 February 2026 for further information.



Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.750000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +security code

New class-code to be confirmed

+Security description

VENDOR PERFORMANCE RIGHTS

+Security type

Performance options/rights

Number of +securities proposed to be issued

50,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Part consideration for the acquisition of a 70% interest in the Pickle Crow Project (and exercise the option to increase the interest to 80%) and a parcel of highly prospective exploration assets in Ontario, Canada. Refer to ASX announcement dated 2 February 2026 for further information.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.750000

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes



Performance options/rights details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0000	30/4/20231

Details of the type of +security that will be issued if the option is exercised

BVR : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

FireFly may elect to settle the relevant Performance Rights in cash or one fully paid ordinary share per performance right. Refer to ASX announcement dated 2 February 2026 for further information.

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Refer to ASX announcement dated 2 February 2026 for further information.

Part 7C - Timetable

7C.1 Proposed +issue date

29/4/2026

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?
Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

22/4/2026

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?

No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?

No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue?

No

7E.2 Is the proposed issue to be underwritten?

No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue



Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

As part consideration for the Acquisition. Refer to ASX announcement dated 2 February 2026 for further information.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

No

7F.2 Any other information the entity wishes to provide about the proposed issue

Refer to Prospectus lodged with ASX on 20 April 2026.

7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a +disclosure document or +PDS for the +securities proposed to be issued