ASX Release

1 July 2019

GBST Update

Bravura Solutions Limited (**ASX:BVS**) (**Bravura**) refers to its announcement on 27 June 2019 (Updated Proposal Announcement) and confirms that as at 4pm on 28 June 2019 it had not executed a Process and Exclusivity Deed (Process Deed) with GBST Holdings Limited (**ASX:GBT**) (**GBST**). Consequently, Bravura did not make, and has withdrawn its preparedness to make, the Updated Proposal (as defined in the Updated Proposal Announcement). Bravura also notes that GBST has not accepted the non-binding indicative offer it made, and announced, on 19 June 2019 (**19 June Revised Indicative Proposal**) and Bravura hereby withdraws the 19 June Revised Indicative Proposal.

Bravura reserves all its rights to make any further offers to acquire GBST including in the event of a superior proposal from any third party

– ENDS –

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About Bravura Solutions Limited

Bravura Solutions Limited is a leading provider of software solutions for the wealth management, life insurance, and funds administration industries. Our solutions are underpinned by functionally rich technology that enables modernisation, consolidation, and simplification. Backed by over 30 years of experience, our installed or managed hosted solutions are used by many of the world's leading financial institutions. Our business comprises more than 350 direct and indirect blue-chip clients. In excess of A$2.8 trillion (£1.6 trillion) in assets are entrusted to our systems. We support our clients with a team of more than 1,300 people in 12 offices across Australia, New Zealand, United Kingdom, Europe, Africa, and Asia.

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