

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>BUNNINGS PROPERTY MANAGEMENT LIMITED</b> , the responsible entity for the <b>BUNNINGS WAREHOUSE PROPERTY TRUST</b>
<b>ABN</b>	<b>26 082 856 424</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>WILLIAM HOWITT CAIRNS</b>
<b>Date of last notice</b>	<b>30 AUGUST 2002</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>Direct interest</b>
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Date of change</b>	<b>27 February 2003</b>
<b>No. of securities held prior to change</b>	<b>21,855 units</b>
<b>Class</b>	<b>Bunnings Warehouse Property Trust ordinary units</b>
<b>Number acquired</b>	<b>859</b>
<b>Number disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	<b>\$1.31 per unit</b>
<b>No. of securities held after change</b>	<b>22,714 units</b>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<b>Issue of securities under distribution reinvestment plan</b>

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+ See chapter 19 for defined terms.

**Appendix 3Y**  
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

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<b>ABN</b>	<b>26 082 856 424</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>PETER JOHN MANSELL</b>
<b>Date of last notice</b>	<b>26 SEPTEMBER 2002</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>Indirect interest</b>
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Manfam Pty Ltd as trustee of the Peter John Mansell Personal Superannuation Fund is the registered holder. Peter John Mansell is a director and shareholder of Manfam Pty Ltd and beneficiary of the fund.</b>
<b>Date of change</b>	<b>27 February 2003</b>
<b>No. of securities held prior to change</b>	<b>53,693 units</b>
<b>Class</b>	<b>Bunnings Warehouse Property Trust ordinary units</b>
<b>Number acquired</b>	<b>2,111</b>
<b>Number disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<b>\$1.31 per unit</b>
<b>No. of securities held after change</b>	<b>55,804 units</b>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<b>Issue of securities under distribution reinvestment plan</b>

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

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Introduced 30/9/2001.

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<b>ABN</b>	<b>26 082 856 424</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>ROBERT WILLIAM McCUAIG</b>
<b>Date of last notice</b>	<b>13 FEBRUARY 2003</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>Indirect interest</b>
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Fallow Holdings Pty Ltd as trustee of R W McCuaig Superannuation Fund is the registered holder. Robert William McCuaig is a director and shareholder of Fallow Holdings Pty Ltd and beneficiary of the fund.
<b>Date of change</b>	27 February 2003
<b>No. of securities held prior to change</b>	184,714 units
<b>Class</b>	Bunnings Warehouse Property Trust ordinary units
<b>Number acquired</b>	7,262
<b>Number disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1.31 per unit
<b>No. of securities held after change</b>	191,976 units
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of securities under distribution reinvestment plan

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

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