

ASX release

5 February 2016

DRP ALLOCATION PRICE

The Directors of BWP Management Limited, the responsible entity for the BWP Trust, today advised the distribution reinvestment plan ("DRP") allocation price for the six month period ending 31 December 2015 is \$3.09 per unit.

The allocation price is the average of the daily volume weighted average unit price (with no discount applied) of BWP units on the Australian Securities Exchange and Chi-X Australia for the 20 consecutive trading days from and including 7 January 2016 to 4 February 2016.

The DRP units will be allocated when distribution entitlements are paid, which is expected to be on 25 February 2016.

For further information please contact:

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